

# RURAL HIPOTECARIO VI Fondo de Titulización de Activos



## Brief report

Date: 10/31/2019  
Currency: EUR

Constitution date  
07/07/2004

VAT Reg. no.  
V84051077

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural Intermediterránea  
Caja Rural La Vall "San Isidro"  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural del Sur  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora

Servicer  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
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Caja Rural de Zamora

Lead Managers  
Banco Cooperativo Español  
DZ Bank

Bond Underwriters and Placement Agents  
Banco Cooperativo Español  
DZ Bank  
JP Morgan  
Société Générale  
Banca IMI  
Bancaja  
Dexia  
Caja Madrid  
Cajyon  
Banco Pastor  
EBN Banco  
Natexis Banques Populaires  
Fortis Bank  
Banco Santander

Servicer Credit Support Provider  
Banco Cooperativo Español

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Swap  
Banco Cooperativo Español

Start-up Loan  
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Subordinated Loan  
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Assets Custodian  
Banco Cooperativo Español

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
			Current	Original			Final maturity (legal)	Next	Current	Original
Series A	ES0374306001	07/12/2004 9,091	9,524.14 86,583,956.74	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2020 0.000000 Gross 0.000000 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	01/17/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B	ES0374306019	07/12/2004 285	19,969.34 5,691,261.90	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2020 0.000000 Gross 0.000000 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+sf A1 (sf)	A A2
Series C	ES0374306027	07/12/2004 124	20,799.36 2,579,120.64	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	0.5320% 01/17/2020 28.277885 Gross 22.905087 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Baa3 (sf)	BBB Baa3
Total			94,854,339.28	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020
	Without optional redemption *	Average life	Years	4.41	4.26	4.11	3.96	3.83	3.70	3.58	3.46		
		Final Maturity	Years	03/15/2024	01/17/2024	11/23/2023	10/02/2023	08/14/2023	06/29/2023	05/14/2023	04/01/2023		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020
	Without optional redemption *	Average life	Years	4.65	4.49	4.33	4.19	4.05	3.92	3.79	3.67		
		Final Maturity	Years	06/08/2024	04/10/2024	02/15/2024	12/23/2023	11/03/2023	09/17/2023	08/02/2023	06/19/2023		
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020
	Without optional redemption *	Average life	Years	13.24	13.14	13.02	12.89	12.75	12.60	12.44	12.27		
		Final Maturity	Years	01/10/2033	12/01/2032	10/20/2032	09/03/2032	07/14/2032	05/20/2032	03/23/2032	01/21/2032		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.28%	86,583,956.74	14.43%	95.69%	909,100,000.00	5.45%
Series B	6.00%	5,691,261.90	8.43%	3.00%	28,500,000.00	2.45%
Series C	2.72%	2,579,120.64	5.71%	1.31%	12,400,000.00	1.14%
Issue of Bonds		94,854,339.28			950,000,000.00	
Reserve Fund	5.71%	5,415,000.00	1.14%		10,830,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,271,854.05	-0.500%	
Servicer ppal collect not yet credited	145,085.55		
Servicer ints collect not yet credited	11,214.88		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		5,415,000.00	0.582%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,100	11,603	
Principal			
Principal outstanding	94,340,797.88	950,004,182.06	
Average loan	30,432.52	81,875.74	
Minimum	128.44	4,069.45	
Maximum	192,483.74	386,642.95	
Interest rate			
Weighted average (wac)	1.03%	3.35%	
Minimum	0.00%	2.01%	
Maximum	6.00%	6.50%	
Final maturity			
Weighted average (WARM) (months)	112	264	
Minimum	11/05/2019	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.25%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.54%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.56%	82.53%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	10.21%	
Mortgage Market: All Institutions	12.05%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%	
Secondary Market Public Debt 2-6 years	2.60%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.41	6.77	0.03	7.93
10.01 - 20%	18.42	15.49	0.56	16.61
20.01 - 30%	22.66	25.56	2.32	25.78
30.01 - 40%	31.81	34.23	4.73	35.56
40.01 - 50%	19.39	44.31	9.18	45.44
50.01 - 60%	3.06	53.79	12.98	55.27
60.01 - 70%	0.25	60.83	18.54	65.45
70.01 - 80%			39.89	75.69
80.01 - 90%			7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALTV)	30.22		66.48	
Minimum	0.17		5.02	
Maximum	62.13		99.07	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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### Lead Managers

Up to 1 month  
Banco Cooperativo Español  
DZ Bank

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Banco Cooperativo Español

### Fund Auditor

KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.25%	0.25%	0.35%	0.39%	0.58%
Annual Percentage Rate (CPR)	2.91%	2.91%	4.10%	4.58%	6.78%

### Geographic distribution

	Current	At constitution date
Andalucia	26.20%	30.28%
Aragon	8.37%	6.04%
Asturias		0.02%
Balearic Islands	4.51%	3.51%
Basque Country	5.44%	6.98%
Canary Islands	7.82%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.58%	4.35%
Castilla-Leon	3.72%	3.06%
Catalonia	3.66%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.14%	0.06%
La Rioja	5.23%	3.80%
Madrid	2.63%	2.14%
Melilla	0.17%	0.39%
Murcia	4.95%	4.83%
Navarra	6.09%	9.32%
Valencia	17.48%	16.14%

### Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
<i>Delinquencies</i>								
Up to 1 month	117	29,598.40	2,124.84	0.00	31,723.24	1.62	3,843,265.08	45.11
from > 1 to = 2 months	22	14,312.90	1,838.30	0.00	16,151.20	0.82	880,163.20	10.43
from > 2 to = 3 months	13	16,860.58	992.90	0.00	17,853.48	0.91	486,995.87	5.88
from > 3 to = 6 months	13	26,086.39	4,880.19	0.00	30,966.58	1.58	542,270.59	6.67
from > 6 to < 12 months	10	31,550.68	3,156.60	0.00	34,707.28	1.77	360,190.99	4.60
from = 12 to < 18 months	1	3,069.35	326.14	0.00	3,395.49	0.17	9,437.94	0.15
from = 18 to < 24 months	1	8,974.05	451.66	0.00	9,425.71	0.48	16,026.53	0.30
from ≥ 2 years	40	1,648,235.77	167,853.94	0.00	1,816,089.71	92.64	491,303.16	26.86
Subtotal	217	1,778,688.12	181,624.57	0.00	1,960,312.69	100.00	6,629,653.36	100.00
Total	217	1,778,688.12	181,624.57	0.00	1,960,312.69		6,629,653.36	8,589,966.05

### Additional information