

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366366005	05/06/2005 9,571	16,992.09 162,631,293.39 16.99%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2018 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2018 "Pass-Through"	AAAsf Aa1	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		AAA Aaa
Series B ES0366366021	05/06/2005 192	32,856.28 6,308,405.76 32.86%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2018 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf A3(sf)	A+ Aa3
Series C ES0366366039	05/06/2005 237	49,641.70 11,765,082.90 49.64%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.2230% 06/15/2018 28.290253 Gross 22.915105 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A(sf) B1sf	BBB- Baa3
Total		180,704,782.05	1.100.000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00
Series A1	With optional redemption *	Average life	Years	2.75		2.57		2.53		2.36		2.33		2.16		2.14		1.97
			Date	12/14/2020		10/08/2020		09/24/2020		07/22/2020		07/11/2020		05/11/2020		05/02/2020		03/03/2020
		Final Maturity	Years	3.51		3.25		3.25		3.00		3.00		2.76		2.76		2.51
	Without optional redemption *		Date	09/15/2021		06/15/2021		06/15/2021		03/15/2021		03/15/2021		12/15/2020		12/15/2020		09/15/2020
		Average life	Years	4.75		4.55		4.36		4.18		4.01		3.85		3.71		3.57
			Date	12/13/2022		09/29/2022		07/22/2022		05/17/2022		03/17/2022		01/19/2022		11/26/2021		10/06/2021
Series B	With optional redemption *		Date	09/15/2030		03/15/2030		12/15/2029		06/15/2029		03/15/2029		12/15/2028		09/15/2028		06/15/2028
		Average life	Years	2.81		2.62		2.58		2.40		2.37		2.20		2.18		2.01
		Final Maturity	Years	3.51		3.25		3.25		3.00		3.00		2.76		2.76		2.51
	Without optional redemption *		Date	09/15/2021		06/15/2021		06/15/2021		03/15/2021		03/15/2021		12/15/2020		12/15/2020		09/15/2020
		Average life	Years	5.28		5.05		5.63		4.66		4.48		5.03		4.85		4.68
			Date	06/22/2023		04/01/2023		10/29/2023		11/08/2022		09/05/2022		03/24/2023		01/16/2023		11/15/2022
Series C	With optional redemption *		Date	09/15/2030		03/15/2030		12/15/2029		06/15/2029		03/15/2029		12/15/2028		09/15/2028		06/15/2028
		Average life	Years	3.51		3.25		3.25		3.00		3.00		2.76		2.76		2.51
			Date	09/14/2021		06/15/2021		06/15/2021		03/15/2021		03/15/2021		12/15/2020		12/15/2020		09/15/2020
	Without optional redemption *		Date	09/15/2021		06/15/2021		06/15/2021		03/15/2021		03/15/2021		12/15/2020		12/15/2020		09/15/2020
		Average life	Years	14.20		13.96		13.27		13.42		13.14		12.47		12.20		11.94
			Date	05/22/2032		02/24/2032		06/19/2031		08/13/2031		05/02/2031		08/30/2030		05/25/2030		02/18/2030
	Final Maturity	Years	16.52		16.52		16.52		16.52		16.52		16.52		16.52		16.52	
			Date	09/15/2034		09/15/2034		09/15/2034		09/15/2034		09/15/2034		09/15/2034		09/15/2034		09/15/2034

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
Class A	90.00%	% CE		% CE	
		162,631,293.39	13.17%	1,057,100,000.00	4.94%
Series A1	90.00%	162,631,293.39	87.01%	957,100,000.00	
Series A2	0.00%	0.00	9.09%	100,000,000.00	
Series B	3.49%	6,308,405.76	9.68%	19,200,000.00	3.19%
Series C	6.51%	11,765,082.90	3.17%	23,700,000.00	1.04%
Issue of Bonds		180,704,782.05		1,100,000,000.00	
Reserve Fund	3.17%	5,720,000.00	1.04%	11,440,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,784,764.14	0.0000%
Servicer ppal collect not yet credited		404,337.67	
Servicer ints collect not yet credited		27,625.92	
Liabilities		Available	Balance
Subordinated Loan L/T			5,720,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		5,619	16,155
Principal			
	Principal outstanding	177,655,466.27	1,100,016,438.76
	Average loan	31,616.92	68,091.39
	Minimum	1.51	3,101.28
Interest rate			
	Weighted average (wac)	1.15%	3.37%
	Minimum	0.00%	2.31%
	Maximum	5.00%	9.50%
Final maturity			
	Weighted average (WARM) (months)	132	254
	Minimum	05/01/2018	12/29/2005
	Maximum	12/05/2034	04/01/2035
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.00%	0.03%
1-year EURIBOR/MIBOR		7.33%	9.14%
1-year EURIBOR/MIBOR (Mortgage Market)		74.11%	69.78%
Mortgage Market: Savings Banks		0.00%	9.00%
Mortgage Market: All Institutions		15.34%	12.03%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%
Secondary Market Public Debt 2-6 years		3.23%	0.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.90	6.30
10.01 - 20%		12.26	15.74
20.01 - 30%		21.23	25.27
30.01 - 40%		26.30	35.40
40.01 - 50%		26.88	44.82
50.01 - 60%		8.29	52.59
60.01 - 70%		1.15	63.30
70.01 - 80%			35.18
80.01 - 90%			2.62
90.01 - 100%			2.09
100.01 - 110%			0.01
120.01 - 130%			0.01
Weighted average (WALTV)		33.99	62.19
Minimum		0.00	2.75
Maximum		67.41	122.90

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.28%	0.32%	0.34%	0.54%
Annual Percentage Rate (CPR)	3.07%	3.28%	3.81%	4.01%	6.25%

Geographic distribution		
	Current	At constitution date
Andalucia	35.50%	36.89%
Aragon	7.10%	6.77%
Asturias	1.04%	1.11%
Balearic Islands	4.81%	3.82%
Basque Country	1.33%	3.21%
Canary Islands	5.83%	4.36%
Cantabria	2.41%	1.66%
Castilla-La Mancha	0.75%	0.70%
Castilla-Leon	9.33%	7.75%
Catalonia	1.44%	1.75%
Extremadura	0.01%	0.01%
Galicia	0.04%	0.06%
La Rioja	4.38%	3.62%
Madrid	0.48%	0.69%
Murcia	0.77%	0.53%
Navarra	2.04%	4.37%
Valencia	22.77%	22.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	191	51,776.76	4,599.23	0.00	56,375.99	1.56	7,164,445.70	7,220,821.69	42.90	31.08
from > 1 to = 2 months	45	25,234.80	3,269.94	0.00	28,504.74	0.79	1,461,441.46	1,489,946.20	8.85	24.95
from > 2 to = 3 months	26	25,413.90	4,059.39	0.00	29,473.29	0.82	1,348,413.96	1,377,887.25	8.19	34.47
from > 3 to = 6 months	16	36,777.22	4,640.92	0.00	41,418.14	1.15	823,496.69	864,914.83	5.14	34.86
from > 6 to < 12 months	23	50,697.91	6,904.72	0.00	57,602.63	1.59	589,006.89	646,609.52	3.84	26.58
from = 12 to < 18 months	10	175,444.81	5,626.86	0.00	181,071.67	5.01	263,183.12	444,254.79	2.64	29.35
from = 18 to < 24 months	13	144,751.92	7,162.19	0.00	151,914.11	4.21	405,332.52	557,246.63	3.31	24.05
from = 2 years	72	2,692,045.58	373,426.76	0.00	3,065,472.34	84.87	1,166,279.69	4,231,752.03	25.14	39.80
Subtotal	396	3,202,142.90	409,690.01	0.00	3,611,832.91	100.00	13,221,600.03	16,833,432.94	100.00	32.01
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	396	3,202,142.90	409,690.01	0.00	3,611,832.91		13,221,600.03	16,833,432.94		32.01