

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 09/30/2019
Currency: EUR

Constitution date
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Burgos
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Caja Rural de Granada
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Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears

Lead Managers
Banco Cooperativo Español
BBVA
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
DZ Bank
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Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
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Assets Custodian
Banco Cooperativo Español

Fund Auditor

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
						Final maturity (legal) Next		Current Fitch / Moody's	Original	
Series A1 ES0366366005	05/06/2005 9,571	13,688.97 131,017,131.87 13.69%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 12/16/2019 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	12/16/2019 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa	
Series A2 ES0366366013	05/06/2005 1,000	100,000.00 100,000,000.00	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec	12/16/2019	03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Planned	AA+sf Aa2 (sf)	AAA Aaa	
Series B ES0366366021	05/06/2005 192	25,837.23 4,960,748.16 25.84%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 12/16/2019 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A1 (sf)	A+ Aa3	
Series C ES0366366039	05/06/2005 237	25,836.01 6,123,134.37 25.84%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.1170% 12/16/2019 7.641000 Gross 6.189210 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Ba3 (sf)	BBB- Baa3	
Total		142,101,014.40	1,100,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	Hypothesis	Average life Years	% Monthly CPR (SMM)							
			0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A1	Without optional redemption *	Average life	1.75	1.55	1.54	1.53	1.33	1.32	1.31	1.12
	Final Maturity	Years	06/17/2021	04/04/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/06/2021	10/27/2020
	Without optional redemption *	Average life	4.95	4.77	4.59	4.43	4.27	4.12	3.98	3.85
	Final Maturity	Years	08/26/2024	06/20/2024	04/17/2024	02/17/2024	12/22/2023	10/29/2023	09/08/2023	07/21/2023
Series B	Without optional redemption *	Average life	1.75	1.55	1.54	1.53	1.33	1.32	1.31	1.12
	Final Maturity	Years	06/17/2021	04/04/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/06/2021	10/27/2020
	Without optional redemption *	Average life	4.95	4.77	4.59	4.43	4.27	4.12	3.98	3.85
	Final Maturity	Years	08/26/2024	06/20/2024	04/17/2024	02/17/2024	12/22/2023	10/29/2023	09/08/2023	07/21/2023
Series C	Without optional redemption *	Average life	1.75	1.55	1.54	1.53	1.33	1.32	1.31	1.12
	Final Maturity	Years	06/17/2021	04/04/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/06/2021	10/27/2020
	Without optional redemption *	Average life	4.95	4.77	4.59	4.43	4.27	4.12	3.98	3.85
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Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	92.20%	131,017,131.87	11.83%	96.10%	1,057,100,000.00	4.94%
Series A1	92.20%	131,017,131.87		87.01%	957,100,000.00	
Series A2	0.00%	0.00		9.09%	100,000,000.00	
Series B	3.49%	4,960,748.16	8.34%	1.75%	19,200,000.00	3.19%
Series C	4.31%	6,123,134.37	4.03%	2.15%	23,700,000.00	1.04%
Issue of Bonds		142,101,014.40			1,100,000,000.00	
Reserve Fund	4.03%	5,720,000.00		1.04%	11,440,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,226,675.22	-0.400%	
Servicer ppal collect not yet credited	302,591.26		
Servicer ints collect not yet credited	21,653.27		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,720,000.00	0.567%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Current	At constitution date	
Principal	4,717	16,155	
Principal outstanding	142,006,251.93	1,100,016,438.76	
Average loan	30,105.20	68,091.39	
Minimum	11.96	3,101.28	
Maximum	195,276.85	544,097.40	
Interest rate			
Weighted average (wac)	1.16%	3.37%	
Minimum	0.00%	2.31%	
Maximum	5.00%	9.50%	
Final maturity			
Weighted average (WARM) (months)	122	254	
Minimum	10/06/2019	12/29/2005	
Maximum	12/05/2034	04/01/2035	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.03%	
1-year EURIBOR/MIBOR	7.16%	9.14%	
1-year EURIBOR/MIBOR (Mortgage Market)	74.83%	69.78%	
Mortgage Market: Savings Banks	0.00%	9.00%	
Mortgage Market: All Institutions	14.65%	12.03%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	
Secondary Market Public Debt 2-6 years	3.36%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.64	6.84	0.17	7.80
10.01 - 20%	15.49	15.48	1.19	16.18
20.01 - 30%	23.42	25.17	2.80	25.61
30.01 - 40%	30.52	34.95	7.06	35.65
40.01 - 50%	23.05	44.49	11.07	45.27
50.01 - 60%	2.69	54.44	16.45	55.26
60.01 - 70%	0.18	61.63	21.35	65.28
70.01 - 80%			35.18	75.26
80.01 - 90%			2.62	84.88
90.01 - 100%			2.09	94.61
100.01 - 110%			0.01	104.23
120.01 - 130%			0.01	122.90
Weighted average (WALTV)	31.11		62.19	
Minimum			0.01	2.75
Maximum			62.60	122.90

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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 ABN AMRO
 Banco Pastor
 Banesto
 Caja Madrid
 EBN Banco

Servicer Credit Support Provider
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Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.21%	0.26%	0.30%	0.51%
Annual Percentage Rate (CPR)	3.42%	2.44%	3.04%	3.49%	5.99%

Geographic distribution		
	Current	At constitution date
Andalucia	34.88%	36.89%
Aragon	6.95%	6.77%
Asturias	1.10%	1.11%
Balearic Islands	5.26%	3.82%
Basque Country	1.38%	3.21%
Canary Islands	6.10%	4.36%
Cantabria	2.40%	1.66%
Castilla-La Mancha	0.66%	0.70%
Castilla-Leon	9.30%	7.75%
Catalonia	1.59%	1.75%
Extremadura	0.00%	0.01%
Galicia	0.03%	0.06%
La Rioja	4.27%	3.62%
Madrid	0.44%	0.69%
Murcia	0.66%	0.53%
Navarra	1.98%	4.37%
Valencia	23.00%	22.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	165	43,066.78	4,027.56	0.00	47,094.34	1.80	6,090,381.76	6,137,476.10	44.44	28.33
from > 1 to = 2 months	35	19,792.20	3,136.03	0.00	22,928.23	0.88	1,509,747.78	1,532,676.01	11.10	33.32
from > 2 to = 3 months	22	19,847.35	2,398.28	0.00	22,245.63	0.85	852,478.40	874,724.03	6.33	30.97
from > 3 to = 6 months	19	30,337.97	3,479.12	0.00	33,817.09	1.29	673,925.65	707,742.74	5.12	22.31
from > 6 to < 12 months	10	29,335.96	4,462.66	0.00	33,798.62	1.29	308,586.21	342,384.83	2.48	28.64
from = 12 to < 18 months	5	30,740.84	5,539.16	0.00	36,280.00	1.39	288,354.63	324,634.63	2.35	41.00
from = 18 to < 24 months	4	28,879.48	2,032.32	0.00	30,911.80	1.18	132,707.88	163,619.68	1.18	31.42
from ≥ 2 years	65	2,029,014.08	357,113.90	0.00	2,386,127.98	91.31	1,341,892.72	3,728,020.70	26.99	39.42
Subtotal	325	2,231,014.66	382,189.03	0.00	2,613,203.69	100.00	11,198,075.03	13,811,278.72	100.00	31.23
Total	325	2,231,014.66	382,189.03	0.00	2,613,203.69		11,198,075.03	13,811,278.72		