

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
 04/29/2005

VAT Reg. no.
 V84329598

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
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 Caja Campo, Caja Rural
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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's Current Original	
						Final maturity (legal)	Next		
Series A1 ES0366366005	05/06/2005 9,571	13,688.97 131,017,131.87 13.69%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 12/16/2019 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	12/16/2019 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000		100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec	12/16/2019	03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Planned	AA+sf Aa2 (sf)	AAA Aaa
Series B ES0366366021	05/06/2005 192	25,837.23 4,960,748.16 25.84%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 12/16/2019 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A1 (sf)	A+ Aa3
Series C ES0366366039	05/06/2005 237	25,836.01 6,123,134.37 25.84%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.1170% 12/16/2019 7.641000 Gross 6.189210 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Ba3 (sf)	BBB- Baa3
Total		142,101,014.40	1,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Average life	Years	% Monthly CPR (SMM)								
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A1	With optional redemption *	Average life	Years	1.75	1.55	1.54	1.53	1.33	1.32	1.31	1.12	
		Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25	1.25
		Date	Date	06/17/2021	04/04/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/06/2021	10/27/2020	10/27/2020
	Without optional redemption *	Average life	Years	4.95	4.77	4.59	4.43	4.27	4.12	3.98	3.85	3.85
		Final Maturity	Years	15.01	15.01	15.01	15.01	15.01	15.01	15.01	15.01	15.01
		Date	Date	08/26/2024	06/20/2024	04/17/2024	02/17/2024	12/22/2023	10/29/2023	09/08/2023	07/21/2023	07/21/2023
Series B	With optional redemption *	Average life	Years	1.75	1.55	1.54	1.53	1.33	1.32	1.31	1.12	
		Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25	1.25
		Date	Date	06/17/2021	04/04/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/06/2021	10/27/2020	10/27/2020
	Without optional redemption *	Average life	Years	4.95	4.77	4.59	4.43	4.27	4.12	3.98	3.85	3.85
		Final Maturity	Years	15.01	15.01	15.01	15.01	15.01	15.01	15.01	15.01	15.01
		Date	Date	08/26/2024	06/20/2024	04/17/2024	02/17/2024	12/22/2023	10/29/2023	09/08/2023	07/21/2023	07/21/2023
Series C	With optional redemption *	Average life	Years	1.75	1.55	1.54	1.53	1.33	1.32	1.31	1.12	
		Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25	1.25
		Date	Date	06/17/2021	04/04/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/06/2021	10/27/2020	10/27/2020
	Without optional redemption *	Average life	Years	4.95	4.77	4.59	4.43	4.27	4.12	3.98	3.85	3.85
		Final Maturity	Years	15.01	15.01	15.01	15.01	15.01	15.01	15.01	15.01	15.01
		Date	Date	08/26/2024	06/20/2024	04/17/2024	02/17/2024	12/22/2023	10/29/2023	09/08/2023	07/21/2023	07/21/2023

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date	% CE	% CE	
						Class A
Series A1	92.20%	131,017,131.87		87.01%	957,100,000.00	
Series A2	0.00%	0.00		9.09%	100,000,000.00	
Series B	3.49%	4,960,748.16	8.34%	1.75%	19,200,000.00	3.19%
Series C	4.31%	6,123,134.37	4.03%	2.15%	23,700,000.00	1.04%
Issue of Bonds		142,101,014.40			1,100,000,000.00	
Reserve Fund	4.03%	5,720,000.00		1.04%	11,440,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,224,677.66	-0.500%	
Servicer ppal collect not yet credited	121,783.01		
Servicer ints collect not yet credited	9,660.14		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		5,720,000.00	0.567%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Current	At constitution date	
Principal	4,696	16,155	
Principal outstanding	140,321,127.48	1,100,016,438.76	
Average loan	29,880.99	68,091.39	
Minimum	11.74	3,101.28	
Maximum	192,983.49	544,097.40	
Interest rate			
Weighted average (wac)	1.14%	3.37%	
Minimum	0.00%	2.31%	
Maximum	5.00%	9.50%	
Final maturity			
Weighted average (WARM) (months)	121	254	
Minimum	11/02/2019	12/29/2005	
Maximum	12/05/2034	04/01/2035	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.00%	0.03%	
1-year EURIBOR/MIBOR	7.12%	9.14%	
1-year EURIBOR/MIBOR (Mortgage Market)	74.91%	69.78%	
Mortgage Market: Savings Banks	0.00%	9.00%	
Mortgage Market: All Institutions	14.61%	12.03%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	
Secondary Market Public Debt 2-6 years	3.36%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	4.69	6.82	0.17 7.80
10.01 - 20%	15.82	15.48	1.19 16.18
20.01 - 30%	23.98	25.23	2.80 25.61
30.01 - 40%	30.17	34.89	7.06 35.65
40.01 - 50%	22.92	44.36	11.07 45.27
50.01 - 60%	2.61	54.59	16.45 55.26
60.01 - 70%	0.12	62.16	21.35 65.28
70.01 - 80%			35.18 75.26
80.01 - 90%			2.62 84.88
90.01 - 100%			2.09 94.61
100.01 - 110%			0.01 104.23
120.01 - 130%			0.01 122.90
Weighted average (WALTV)	30.93		62.19
Minimum			0.01 2.75
Maximum	62.31		122.90

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.18%	0.23%	0.29%	0.51%
Annual Percentage Rate (CPR)	1.58%	2.16%	2.72%	3.37%	5.97%

Geographic distribution		
	Current	At constitution date
Andalucia	34.83%	36.89%
Aragon	6.96%	6.77%
Asturias	1.10%	1.11%
Balearic Islands	5.29%	3.82%
Basque Country	1.38%	3.21%
Canary Islands	6.11%	4.36%
Cantabria	2.40%	1.66%
Castilla-La Mancha	0.66%	0.70%
Castilla-Leon	9.27%	7.75%
Catalonia	1.60%	1.75%
Extremadura	0.00%	0.01%
Galicia	0.03%	0.06%
La Rioja	4.27%	3.62%
Madrid	0.44%	0.69%
Murcia	0.66%	0.53%
Navarra	1.97%	4.37%
Valencia	23.01%	22.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	124	31,772.33	3,011.65	0.00	34,783.98	1.32	4,664,473.15	4,699,257.13	38.06	29.29
from > 1 to = 2 months	40	21,416.20	2,127.01	0.00	23,543.21	0.90	1,307,997.63	1,331,540.84	10.78	28.38
from > 2 to = 3 months	24	21,773.34	4,716.75	0.00	26,490.09	1.01	978,883.90	1,005,373.99	8.14	29.52
from > 3 to = 6 months	18	32,734.09	3,787.85	0.00	36,521.94	1.39	652,866.62	689,388.56	5.58	23.74
from > 6 to < 12 months	9	29,550.29	4,511.34	0.00	34,061.63	1.30	351,284.43	385,346.06	3.12	31.18
from = 12 to < 18 months	5	24,947.57	3,091.91	0.00	28,039.48	1.07	201,700.53	229,740.01	1.86	35.93
from = 18 to < 24 months	5	39,059.12	5,370.88	0.00	44,430.00	1.69	232,668.62	277,098.62	2.24	38.11
from ≥ 2 years	65	2,041,024.21	359,119.44	0.00	2,400,143.65	91.33	1,329,239.60	3,729,383.25	30.20	39.44
Subtotal	290	2,242,277.15	385,736.83	0.00	2,628,013.98	100.00	9,719,114.48	12,347,128.46	100.00	31.58
Total	290	2,242,277.15	385,736.83	0.00	2,628,013.98		9,719,114.48	12,347,128.46		