

RURAL HIPOTECARIO VII Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de recuperación¹ de mora +3 meses (años desde entrada en mora) - Detalle por trimestres de entrada en mora²

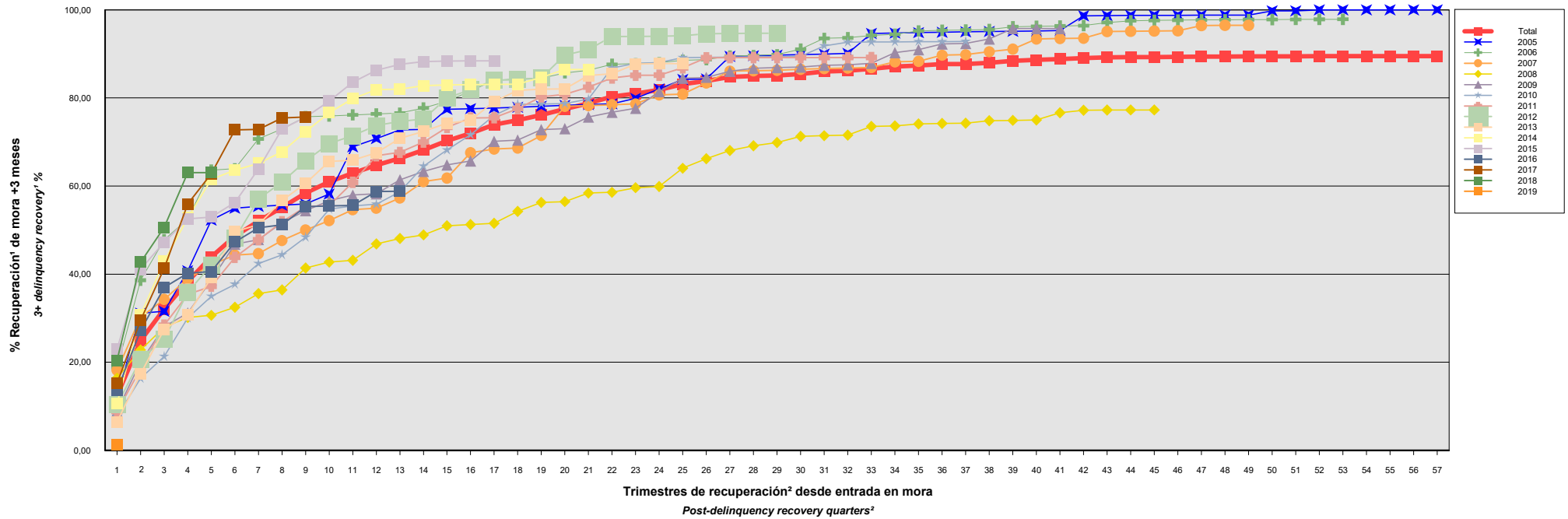
Delinquency analysis: 3+ months delinquency recovery¹ rate (years after delinquency occurs) - Detailed by quarters of occurrence²

Activos / Assets: Préstamos hipotecarios vivienda (PHs/CTHs) / Residential mortgage loans (PTCs/MCs)

Fecha / Date: 31/03/2019

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



¹ Incluye, en su caso, el valor neto contable (valor razonable minorado en un 25% como estimación costes de venta) de los inmuebles y activos no vendidos adjudicados o dados en pago al Fondo por activos titulizados. En los informes generados con anterioridad a agosto de 2015, los inmuebles adjudicados o dados en pago no vendidos se computaban en este informe por el valor de adquisición.

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| Entrada en mora Delinquency | Total | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
| Σ Saldo Vivo Activos entrada mora (Ppaal.Miles €) Outstanding Balance of Assets upon delinquency (€ thou. Principal) Σ | 62.332,060 | 2.684,079 | 6.296,878 | 4.972,770 | 6.288,334 | 8.390,025 | 6.355,422 | 5.980,048 | 5.950,941 | 5.200,139 | 3.008,418 | 2.183,588 | 1.527,566 | 2.262,470 | 1.039,831 | 191,551 |
| Nº Activos / Nº. of Assets | 955 | 35 | 79 | 64 | 78 | 109 | 92 | 87 | 86 | 86 | 64 | 58 | 32 | 56 | 24 | 5 |
| 1 | 12,43% | 11,88% | 18,73% | 18,19% | 16,39% | 8,91% | 7,75% | 8,83% | 10,35% | 6,51% | 10,63% | 22,95% | 13,67% | 15,22% | 20,43% | 1,26% |
| 2 | 24,91% | 31,15% | 38,64% | 30,23% | 22,79% | 20,07% | 16,34% | 18,56% | 20,69% | 17,37% | 30,76% | 41,11% | 27,20% | 29,53% | 42,72% | |
| 3 | 32,11% | 31,58% | 47,82% | 34,31% | 27,99% | 28,09% | 21,31% | 28,42% | 25,22% | 27,46% | 42,91% | 47,24% | 36,97% | 41,35% | 50,62% | |
| 4 | 38,33% | 40,77% | 52,51% | 38,96% | 30,15% | 31,20% | 30,05% | 35,41% | 35,94% | 30,79% | 52,79% | 52,55% | 40,23% | 55,96% | 63,05% | |
| 5 | 43,93% | 52,27% | 63,64% | 42,11% | 30,66% | 38,71% | 34,99% | 37,25% | 42,10% | 39,28% | 61,50% | 52,98% | 40,58% | 62,81% | 63,05% | |
| 6 | 48,62% | 54,98% | 63,93% | 44,32% | 32,49% | 46,82% | 37,70% | 43,82% | 48,13% | 49,65% | 63,60% | 56,26% | 47,33% | 72,74% | | |
| 7 | 52,08% | 55,39% | 70,71% | 44,65% | 35,60% | 47,85% | 42,39% | 47,82% | 57,09% | 51,28% | 65,16% | 63,88% | 50,55% | 72,87% | | |
| 8 | 55,13% | 55,65% | 72,98% | 47,63% | 36,43% | 51,71% | 44,38% | 51,89% | 60,93% | 56,75% | 67,77% | 72,95% | 51,20% | 75,44% | | |
| 9 | 58,43% | 55,92% | 75,74% | 50,03% | 41,41% | 54,40% | 48,37% | 55,35% | 65,71% | 60,63% | 72,36% | 75,63% | 55,33% | 75,71% | | |
| 10 | 60,96% | 58,18% | 75,91% | 52,15% | 42,73% | 56,68% | 54,76% | 55,62% | 69,63% | 65,60% | 76,67% | 79,30% | 55,49% | | | |
| 11 | 62,93% | 68,89% | 76,16% | 54,64% | 43,16% | 57,95% | 55,49% | 60,84% | 71,43% | 65,89% | 79,86% | 83,57% | 55,60% | | | |
| 12 | 64,73% | 70,78% | 76,37% | 54,98% | 46,87% | 58,28% | 55,88% | 66,87% | 73,74% | 67,57% | 81,91% | 86,28% | 58,78% | | | |
| 13 | 66,34% | 72,73% | 76,56% | 57,28% | 48,09% | 61,42% | 58,72% | 67,65% | 74,65% | 70,85% | 81,98% | 87,64% | 58,83% | | | |
| 14 | 68,17% | 72,86% | 77,74% | 61,04% | 48,92% | 63,35% | 64,53% | 69,99% | 75,23% | 72,41% | 82,77% | 88,23% | | | | |

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| | Total | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|------|------|------|
| 15 | 70,29% | 77,43% | 79,21% | 61,83% | 50,98% | 64,81% | 68,16% | 73,33% | 79,95% | 74,29% | 82,95% | 88,35% | | | | |
| 16 | 71,94% | 77,57% | 81,54% | 67,55% | 51,26% | 65,71% | 71,63% | 75,45% | 81,89% | 74,89% | 83,01% | 88,40% | | | | |
| 17 | 73,91% | 77,71% | 84,01% | 68,39% | 51,56% | 70,17% | 76,00% | 75,53% | 84,01% | 79,18% | 83,05% | 88,42% | | | | |
| 18 | 74,96% | 77,89% | 84,29% | 68,62% | 54,27% | 70,45% | 78,55% | 77,57% | 84,17% | 81,74% | 83,11% | | | | | |
| 19 | 76,14% | 78,13% | 84,49% | 71,48% | 56,27% | 72,81% | 78,63% | 80,25% | 84,55% | 82,00% | 84,66% | | | | | |
| 20 | 77,50% | 78,32% | 85,69% | 78,11% | 56,48% | 73,02% | 78,71% | 80,83% | 89,72% | 82,07% | 86,46% | | | | | |
| 21 | 78,76% | 78,50% | 86,27% | 78,27% | 58,40% | 75,69% | 79,72% | 82,45% | 90,99% | 85,11% | 86,46% | | | | | |
| 22 | 80,32% | 78,66% | 87,62% | 78,47% | 58,57% | 76,75% | 86,81% | 84,54% | 93,96% | 85,48% | | | | | | |
| 23 | 80,98% | 79,90% | 87,78% | 78,65% | 59,64% | 77,65% | 87,84% | 85,15% | 93,98% | 87,69% | | | | | | |
| 24 | 81,82% | 82,04% | 88,01% | 80,69% | 59,88% | 81,41% | 88,02% | 85,17% | 94,03% | 87,79% | | | | | | |
| 25 | 83,11% | 84,18% | 88,56% | 80,88% | 64,04% | 84,50% | 89,18% | 86,83% | 94,15% | 87,79% | | | | | | |
| 26 | 83,84% | 84,31% | 88,72% | 83,42% | 66,23% | 84,67% | 89,24% | 89,12% | 94,56% | | | | | | | |
| 27 | 84,74% | 89,46% | 89,49% | 86,09% | 68,09% | 86,03% | 89,29% | 89,14% | 94,63% | | | | | | | |
| 28 | 84,98% | 89,58% | 89,64% | 86,17% | 69,14% | 86,72% | 89,34% | 89,15% | 94,69% | | | | | | | |
| 29 | 85,11% | 89,72% | 89,81% | 86,27% | 69,86% | 86,88% | 89,39% | 89,17% | 94,69% | | | | | | | |
| 30 | 85,43% | 89,81% | 91,06% | 86,51% | 71,29% | 87,02% | 89,43% | 89,18% | | | | | | | | |
| 31 | 86,00% | 89,93% | 93,53% | 86,66% | 71,43% | 87,40% | 91,81% | 89,18% | | | | | | | | |
| 32 | 86,15% | 90,10% | 93,65% | 86,80% | 71,57% | 87,50% | 92,65% | 89,18% | | | | | | | | |
| 33 | 86,65% | 94,64% | 94,19% | 86,89% | 73,53% | 87,86% | 92,69% | 89,18% | | | | | | | | |
| 34 | 87,13% | 94,73% | 94,45% | 88,20% | 73,64% | 90,31% | 92,74% | | | | | | | | | |

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|----|--------|---------|--------|--------|--------|--------|--------|------|------|------|------|------|------|------|------|------|
| 35 | 87,36% | 94,83% | 95,22% | 88,33% | 74,11% | 90,96% | 92,77% | | | | | | | | | |
| 36 | 87,68% | 94,89% | 95,35% | 89,70% | 74,23% | 92,28% | 92,79% | | | | | | | | | |
| 37 | 87,72% | 95,02% | 95,42% | 89,81% | 74,29% | 92,37% | 92,82% | | | | | | | | | |
| 38 | 87,99% | 95,09% | 95,53% | 90,49% | 74,84% | 93,40% | | | | | | | | | | |
| 39 | 88,43% | 95,14% | 96,15% | 91,08% | 74,92% | 95,77% | | | | | | | | | | |
| 40 | 88,63% | 95,20% | 96,25% | 93,40% | 74,99% | 95,77% | | | | | | | | | | |
| 41 | 88,81% | 95,28% | 96,32% | 93,49% | 76,63% | 95,77% | | | | | | | | | | |
| 42 | 89,03% | 98,65% | 96,42% | 93,57% | 77,21% | | | | | | | | | | | |
| 43 | 89,23% | 98,69% | 97,13% | 95,09% | 77,27% | | | | | | | | | | | |
| 44 | 89,28% | 98,74% | 97,53% | 95,14% | 77,29% | | | | | | | | | | | |
| 45 | 89,30% | 98,76% | 97,60% | 95,20% | 77,29% | | | | | | | | | | | |
| 46 | 89,31% | 98,77% | 97,67% | 95,24% | | | | | | | | | | | | |
| 47 | 89,41% | 98,79% | 97,72% | 96,44% | | | | | | | | | | | | |
| 48 | 89,41% | 98,79% | 97,75% | 96,48% | | | | | | | | | | | | |
| 49 | 89,42% | 98,82% | 97,78% | 96,48% | | | | | | | | | | | | |
| 50 | 89,46% | 99,78% | 97,80% | | | | | | | | | | | | | |
| 51 | 89,46% | 99,78% | 97,82% | | | | | | | | | | | | | |
| 52 | 89,48% | 100,00% | 97,85% | | | | | | | | | | | | | |
| 53 | 89,48% | 100,00% | 97,86% | | | | | | | | | | | | | |
| 54 | 89,48% | 100,00% | | | | | | | | | | | | | | |

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|----|--------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 55 | 89,48% | 100,00% | | | | | | | | | | | | | | |
| 56 | 89,48% | 100,00% | | | | | | | | | | | | | | |
| 57 | 89,48% | 100,00% | | | | | | | | | | | | | | |

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