

RURAL HIPOTECARIO VIII Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad 18 meses*

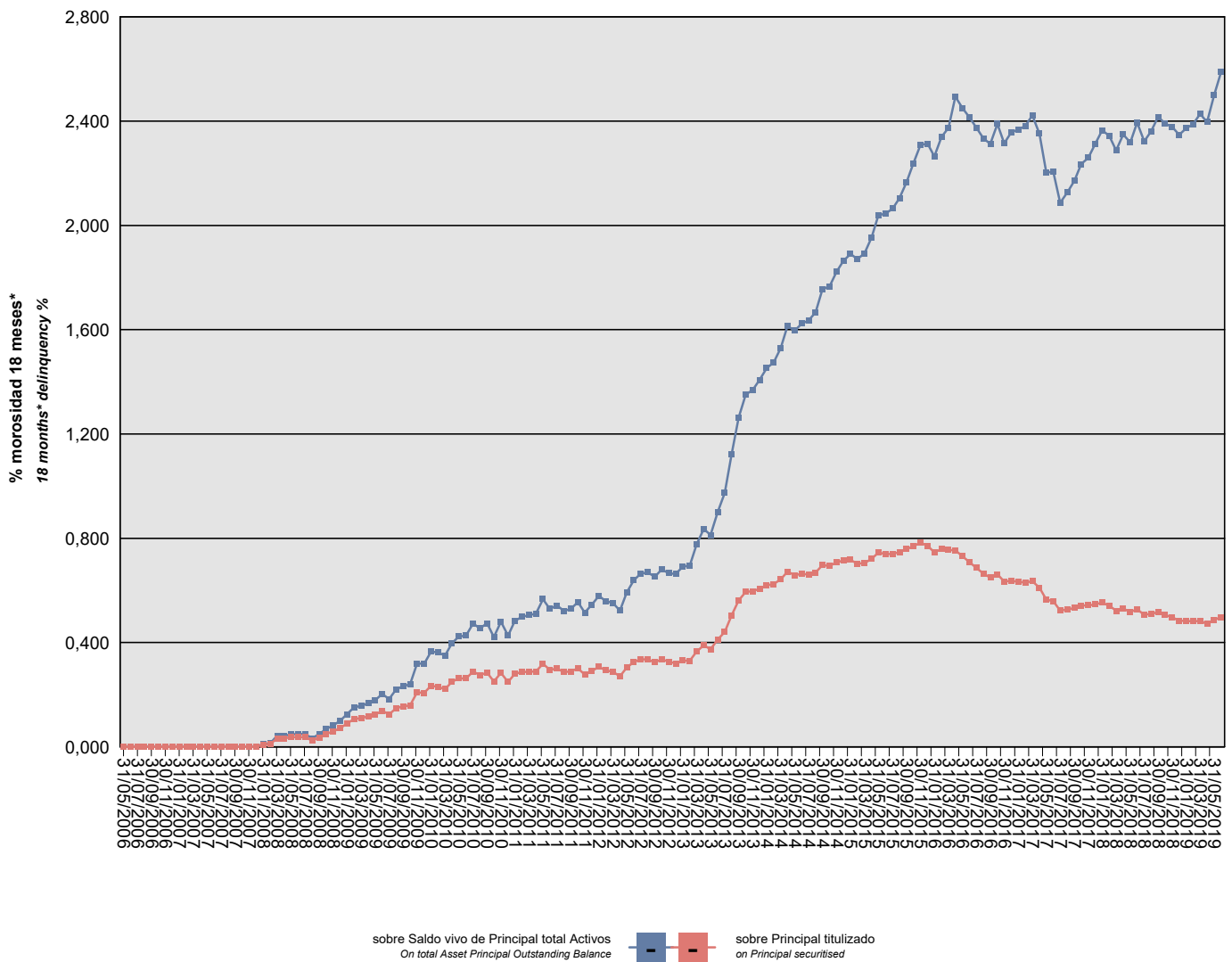
Delinquency analysis: 18 months* delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

Fecha / Date: 30/06/2019

Divisa / Currency: EUR

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*Incluye en su caso los activos titulizados clasificados como dudosos/fallidos por duda razonable sobre reembolso total.
 *Includes securitised assets, if any, classified as doubtful or bad debts because there are reasonable doubts as to full repayment.

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| Fecha Date | Saldo vivo de Activos en mora *(Ppal. Miles €) Delinquent *Asset Outstanding Balance (€ thou. Principal) | % morosidad 18 meses* 18 months* delinquency % | |
|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 31/05/2006 | 0,000 | 0,00% | 0,00% |
| 30/06/2006 | 0,000 | 0,00% | 0,00% |
| 31/07/2006 | 0,000 | 0,00% | 0,00% |
| 31/08/2006 | 0,000 | 0,00% | 0,00% |
| 30/09/2006 | 0,000 | 0,00% | 0,00% |
| 31/10/2006 | 0,000 | 0,00% | 0,00% |
| 30/11/2006 | 0,000 | 0,00% | 0,00% |
| 31/12/2006 | 0,000 | 0,00% | 0,00% |
| 31/01/2007 | 0,000 | 0,00% | 0,00% |
| 28/02/2007 | 0,000 | 0,00% | 0,00% |
| 31/03/2007 | 0,000 | 0,00% | 0,00% |
| 30/04/2007 | 0,000 | 0,00% | 0,00% |
| 31/05/2007 | 0,000 | 0,00% | 0,00% |
| 30/06/2007 | 0,000 | 0,00% | 0,00% |
| 31/07/2007 | 0,000 | 0,00% | 0,00% |
| 31/08/2007 | 0,000 | 0,00% | 0,00% |
| 30/09/2007 | 0,000 | 0,00% | 0,00% |
| 31/10/2007 | 0,000 | 0,00% | 0,00% |
| 30/11/2007 | 0,000 | 0,00% | 0,00% |
| 31/12/2007 | 0,000 | 0,00% | 0,00% |
| 31/01/2008 | 111,349 | 0,01% | 0,01% |
| 29/02/2008 | 145,286 | 0,01% | 0,01% |
| 31/03/2008 | 425,589 | 0,04% | 0,03% |
| 30/04/2008 | 425,273 | 0,04% | 0,03% |
| 31/05/2008 | 476,784 | 0,05% | 0,04% |
| 30/06/2008 | 476,465 | 0,05% | 0,04% |
| 31/07/2008 | 476,144 | 0,05% | 0,04% |
| 31/08/2008 | 313,112 | 0,03% | 0,02% |
| 30/09/2008 | 467,966 | 0,05% | 0,04% |
| 31/10/2008 | 647,771 | 0,07% | 0,05% |
| 30/11/2008 | 763,234 | 0,08% | 0,06% |
| 31/12/2008 | 935,540 | 0,10% | 0,07% |
| 31/01/2009 | 1.154,491 | 0,12% | 0,09% |
| 28/02/2009 | 1.387,009 | 0,15% | 0,11% |
| 31/03/2009 | 1.426,183 | 0,16% | 0,11% |
| 30/04/2009 | 1.511,997 | 0,17% | 0,12% |
| 31/05/2009 | 1.603,274 | 0,18% | 0,12% |
| 30/06/2009 | 1.802,583 | 0,20% | 0,14% |
| 31/07/2009 | 1.611,114 | 0,18% | 0,12% |

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Delinquency analysis: 18 months* delinquency rate

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans (PTCs)

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|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 31/08/2009 | 1.926,480 | 0,22% | 0,15% |
| 30/09/2009 | 2.010,595 | 0,23% | 0,15% |
| 31/10/2009 | 2.061,456 | 0,24% | 0,16% |
| 30/11/2009 | 2.727,433 | 0,32% | 0,21% |
| 31/12/2009 | 2.676,175 | 0,32% | 0,21% |
| 31/01/2010 | 3.050,397 | 0,36% | 0,23% |
| 28/02/2010 | 2.996,219 | 0,36% | 0,23% |
| 31/03/2010 | 2.878,637 | 0,35% | 0,22% |
| 30/04/2010 | 3.241,300 | 0,40% | 0,25% |
| 31/05/2010 | 3.411,644 | 0,42% | 0,26% |
| 30/06/2010 | 3.409,206 | 0,43% | 0,26% |
| 31/07/2010 | 3.758,119 | 0,47% | 0,29% |
| 31/08/2010 | 3.571,512 | 0,45% | 0,27% |
| 30/09/2010 | 3.698,954 | 0,47% | 0,28% |
| 31/10/2010 | 3.258,568 | 0,42% | 0,25% |
| 30/11/2010 | 3.689,106 | 0,48% | 0,28% |
| 31/12/2010 | 3.235,292 | 0,43% | 0,25% |
| 31/01/2011 | 3.639,166 | 0,48% | 0,28% |
| 28/02/2011 | 3.727,335 | 0,50% | 0,29% |
| 31/03/2011 | 3.741,414 | 0,50% | 0,29% |
| 30/04/2011 | 3.757,085 | 0,51% | 0,29% |
| 31/05/2011 | 4.135,193 | 0,57% | 0,32% |
| 30/06/2011 | 3.836,401 | 0,53% | 0,30% |
| 31/07/2011 | 3.903,036 | 0,54% | 0,30% |
| 31/08/2011 | 3.728,386 | 0,52% | 0,29% |
| 30/09/2011 | 3.756,546 | 0,53% | 0,29% |
| 31/10/2011 | 3.913,144 | 0,55% | 0,30% |
| 30/11/2011 | 3.600,275 | 0,51% | 0,28% |
| 31/12/2011 | 3.780,608 | 0,55% | 0,29% |
| 31/01/2012 | 3.986,351 | 0,58% | 0,31% |
| 29/02/2012 | 3.815,680 | 0,56% | 0,29% |
| 31/03/2012 | 3.739,941 | 0,55% | 0,29% |
| 30/04/2012 | 3.520,699 | 0,52% | 0,27% |
| 31/05/2012 | 3.952,660 | 0,59% | 0,30% |
| 30/06/2012 | 4.226,822 | 0,64% | 0,33% |
| 31/07/2012 | 4.360,251 | 0,66% | 0,34% |
| 31/08/2012 | 4.358,746 | 0,67% | 0,34% |
| 30/09/2012 | 4.214,526 | 0,65% | 0,32% |
| 31/10/2012 | 4.363,505 | 0,68% | 0,34% |

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| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 30/11/2012 | 4.231,713 | 0,67% | 0,33% |
| 31/12/2012 | 4.163,391 | 0,66% | 0,32% |
| 31/01/2013 | 4.298,541 | 0,69% | 0,33% |
| 28/02/2013 | 4.287,733 | 0,70% | 0,33% |
| 31/03/2013 | 4.747,625 | 0,78% | 0,37% |
| 30/04/2013 | 5.055,216 | 0,84% | 0,39% |
| 31/05/2013 | 4.868,289 | 0,81% | 0,37% |
| 30/06/2013 | 5.346,872 | 0,90% | 0,41% |
| 31/07/2013 | 5.731,104 | 0,97% | 0,44% |
| 31/08/2013 | 6.544,755 | 1,12% | 0,50% |
| 30/09/2013 | 7.304,326 | 1,26% | 0,56% |
| 31/10/2013 | 7.728,905 | 1,35% | 0,59% |
| 30/11/2013 | 7.757,029 | 1,37% | 0,60% |
| 31/12/2013 | 7.887,376 | 1,41% | 0,61% |
| 31/01/2014 | 8.054,282 | 1,45% | 0,62% |
| 28/02/2014 | 8.111,576 | 1,47% | 0,62% |
| 31/03/2014 | 8.348,030 | 1,53% | 0,64% |
| 30/04/2014 | 8.734,171 | 1,61% | 0,67% |
| 31/05/2014 | 8.567,313 | 1,60% | 0,66% |
| 30/06/2014 | 8.617,845 | 1,62% | 0,66% |
| 31/07/2014 | 8.588,651 | 1,64% | 0,66% |
| 31/08/2014 | 8.687,726 | 1,67% | 0,67% |
| 30/09/2014 | 9.054,467 | 1,76% | 0,70% |
| 31/10/2014 | 9.021,881 | 1,77% | 0,69% |
| 30/11/2014 | 9.200,842 | 1,82% | 0,71% |
| 31/12/2014 | 9.283,233 | 1,86% | 0,71% |
| 31/01/2015 | 9.323,892 | 1,89% | 0,72% |
| 28/02/2015 | 9.138,196 | 1,87% | 0,70% |
| 31/03/2015 | 9.155,672 | 1,89% | 0,70% |
| 30/04/2015 | 9.366,196 | 1,95% | 0,72% |
| 31/05/2015 | 9.682,430 | 2,04% | 0,74% |
| 30/06/2015 | 9.615,176 | 2,05% | 0,74% |
| 31/07/2015 | 9.617,831 | 2,06% | 0,74% |
| 31/08/2015 | 9.720,406 | 2,10% | 0,75% |
| 30/09/2015 | 9.858,630 | 2,17% | 0,76% |
| 31/10/2015 | 10.000,675 | 2,24% | 0,77% |
| 30/11/2015 | 10.185,771 | 2,31% | 0,78% |
| 31/12/2015 | 10.026,753 | 2,31% | 0,77% |
| 31/01/2016 | 9.698,074 | 2,27% | 0,75% |

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| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 29/02/2016 | 9.859,615 | 2,34% | 0,76% |
| 31/03/2016 | 9.817,499 | 2,38% | 0,76% |
| 30/04/2016 | 9.803,086 | 2,49% | 0,75% |
| 31/05/2016 | 9.499,514 | 2,45% | 0,73% |
| 30/06/2016 | 9.218,499 | 2,42% | 0,71% |
| 31/07/2016 | 8.922,211 | 2,37% | 0,69% |
| 31/08/2016 | 8.630,895 | 2,33% | 0,66% |
| 30/09/2016 | 8.436,263 | 2,31% | 0,65% |
| 31/10/2016 | 8.604,600 | 2,39% | 0,66% |
| 30/11/2016 | 8.236,856 | 2,31% | 0,63% |
| 31/12/2016 | 8.286,483 | 2,36% | 0,64% |
| 31/01/2017 | 8.227,718 | 2,37% | 0,63% |
| 28/02/2017 | 8.198,497 | 2,38% | 0,63% |
| 31/03/2017 | 8.258,611 | 2,42% | 0,64% |
| 30/04/2017 | 7.936,333 | 2,35% | 0,61% |
| 31/05/2017 | 7.342,246 | 2,20% | 0,56% |
| 30/06/2017 | 7.260,798 | 2,20% | 0,56% |
| 31/07/2017 | 6.790,082 | 2,09% | 0,52% |
| 31/08/2017 | 6.846,094 | 2,13% | 0,53% |
| 30/09/2017 | 6.923,923 | 2,17% | 0,53% |
| 31/10/2017 | 7.047,288 | 2,23% | 0,54% |
| 30/11/2017 | 7.050,280 | 2,26% | 0,54% |
| 31/12/2017 | 7.107,413 | 2,31% | 0,55% |
| 31/01/2018 | 7.186,286 | 2,36% | 0,55% |
| 28/02/2018 | 7.037,297 | 2,34% | 0,54% |
| 31/03/2018 | 6.786,682 | 2,29% | 0,52% |
| 30/04/2018 | 6.888,737 | 2,35% | 0,53% |
| 31/05/2018 | 6.717,099 | 2,32% | 0,52% |
| 30/06/2018 | 6.867,040 | 2,39% | 0,53% |
| 31/07/2018 | 6.586,271 | 2,32% | 0,51% |
| 31/08/2018 | 6.633,407 | 2,36% | 0,51% |
| 30/09/2018 | 6.711,454 | 2,42% | 0,52% |
| 31/10/2018 | 6.570,518 | 2,39% | 0,51% |
| 30/11/2018 | 6.458,867 | 2,38% | 0,50% |
| 31/12/2018 | 6.281,353 | 2,35% | 0,48% |
| 31/01/2019 | 6.281,170 | 2,37% | 0,48% |
| 28/02/2019 | 6.255,149 | 2,39% | 0,48% |
| 31/03/2019 | 6.285,619 | 2,43% | 0,48% |
| 30/04/2019 | 6.123,679 | 2,40% | 0,47% |

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|---------------|---|---|--|
| | | sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance | sobre Principal titulado on Principal securitised |
| 31/05/2019 | 6.318,716 | 2,50% | 0,49% |
| 30/06/2019 | 6.472,804 | 2,59% | 0,50% |

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