

Brief report

Date: 06/30/2017
 Currency: EUR

Date of constitution
 03/28/2007

VAT Reg. no.
 V85049039

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-C. R.
 C. R. Balears
 C. R. Callosa D'en Sarriá
 C. R. Galega
 Caja Campo, C. R.
 C. R. Aragonesa y de los Pirineos
 C. R. Central
 C. R. Aragón
 C. R. Asturias
 C. R. Burgos
 C. R. Canarias
 C. R. Casinos
 C. R. Córdoba
 C. R. Cuenca
 C. R. Extremadura
 C. R. Gijón
 C. R. Granada
 C. R. Navarra
 C. R. Soria
 C. R. Tenerife
 C. R. Teruel
 C. R. Zamora

C. R. Mediterráneo, Ruralcaja
 C. R. Sur
 C. R. San Agustín de Fuente Álamo
 Credit Valencia

Servicer
 Caixa Popular-C. R.
 C. R. Balears
 C. R. Callosa D'en Sarriá
 C. R. Galega
 Caja Campo, C. R.
 C. R. Aragonesa y de los Pirineos
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 C. R. Granada
 C. R. Navarra
 C. R. Soria
 C. R. Tenerife
 C. R. Teruel
 C. R. Zamora
 C. R. Mediterráneo, Ruralcaja
 C. R. Sur
 C. R. San Agustín de Fuente Álamo
 Credit Valencia

Lead Managers
 Banco Cooperativo
 Deutsche Bank
 Calyon
 DZ Bank AG

Bond Underwriters and Placement Agents
 Banco Cooperativo
 Deutsche Bank
 Calyon
 DZ Bank
 Bankia
 Banco Popular
 Rabobank International

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Citibank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Swap
 Banco Cooperativo

Assets Custodian
 Banco Cooperativo Español

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		
Class A	85.71%	440,826,755.14	14.72%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	44.88%	230,826,755.14		67.44%	1,021,700,000.00
Series A3	40.83%	210,000,000.00		13.86%	210,000,000.00
Series B	3.79%	19,509,050.47	10.81%	1.93%	29,300,000.00
Series C	5.54%	28,500,000.00	5.11%	1.88%	28,500,000.00
Series D	2.04%	10,500,000.00	3.00%	0.69%	10,500,000.00
Series E	2.92%	15,000,000.00		0.99%	15,000,000.00
Issue of Bonds		514,335,805.61			1,515,000,000.00
Reserve Fund	3.00%	15,000,000.00		1.00%	15,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,958,456.06	0.000%	
Swap Deposit Account	10,540,000.00	0.000%	
Servicer ppal collect not yet credited	296,013.27		
Servicer ints collect not yet credited	41,583.99		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan S/T		278,978.99	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,087	12,768	
Principal			
Principal outstanding	496,283,022.23	1,500,118,980.94	
Average loan	70,027.24	117,490.52	
Minimum	55.99	97.12	
Maximum	367,627.13	495,690.90	
Interest rate			
Weighted average (wac)	1.17%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	194	301	
Minimum	07/01/2017	01/29/2009	
Maximum	08/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.64%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.63%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.50%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.19%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.94	6.77	0.01
10.01 - 20%	4.50	15.83	0.51
20.01 - 30%	9.33	25.50	1.82
30.01 - 40%	16.65	35.43	4.48
40.01 - 50%	24.70	45.25	7.76
50.01 - 60%	27.60	54.94	13.20
60.01 - 70%	11.26	64.12	20.67
70.01 - 80%	4.94	73.43	37.09
80.01 - 90%	0.07	80.72	7.60
90.01 - 100%			6.86
Weighted average (WALTV)	46.31		67.58
Minimum	0.02		0.11
Maximum	81.10		99.64

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.28%	0.29%	0.37%	0.47%
Annual Percentage Rate (CPR)	4.47%	3.32%	3.44%	4.29%	5.54%

Geographic distribution		
	Current	At constitution date
Andalucia	19.30%	19.61%
Aragon	9.97%	9.54%
Asturias	4.90%	3.40%
Balearic Islands	4.69%	3.56%
Basque Country	0.35%	1.31%
Canary Islands	8.56%	7.22%
Cantabria	0.67%	0.65%
Castilla-La Mancha	2.42%	1.95%
Castilla-Leon	3.97%	4.94%
Catalonia	3.01%	3.71%
Extremadura	2.48%	2.32%
Galicia	0.74%	0.68%
La Rioja	1.86%	1.95%
Madrid	0.80%	0.84%
Murcia	0.93%	1.42%
Navarra	1.50%	4.41%
Valencia	34.84%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
<i>Delinquencies</i>										
Up to 1 month	302	108,226.21	18,145.43	0.00	126,371.64	0.73	25,110,677.60	25,237,049.24	38.62	44.32
from > 1 to ≤ 2 months	78	61,143.10	11,127.91	0.00	72,271.01	0.42	6,246,295.09	6,318,566.10	9.67	41.01
from > 2 to ≤ 3 months	59	78,384.76	20,163.00	0.00	98,547.76	0.57	5,979,533.40	6,078,081.16	9.30	48.79
from > 3 to ≤ 6 months	26	40,658.80	7,268.36	0.00	47,927.16	0.28	1,728,993.68	1,776,920.84	2.72	37.99
from > 6 to < 12 months	26	148,482.55	25,909.78	0.00	174,392.33	1.01	2,005,256.84	2,179,649.17	3.34	51.64
from ≥ 12 to < 18 months	18	938,328.81	16,492.34	0.00	954,821.15	5.55	460,004.85	1,414,826.00	2.16	53.16
from ≥ 18 to < 24 months	18	487,841.08	52,683.12	0.00	540,524.20	3.14	1,005,528.78	1,546,052.98	2.37	56.92
from ≥ 2 years	188	13,695,761.59	1,504,686.71	0.00	15,200,448.30	88.30	5,600,323.15	20,800,771.45	31.83	56.80
Subtotal	715	15,558,826.90	1,656,476.65	0.00	17,215,303.55	100.00	48,136,613.39	65,351,916.94	100.00	48.16
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	715	15,558,826.90	1,656,476.65	0.00	17,215,303.55		48,136,613.39	65,351,916.94		48.16