



Brief report

Date: 07/31/2017  
 Currency: EUR

Date of constitution  
 03/28/2007

VAT Reg. no.  
 V85049039

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caixa Popular-C. R.  
 C. R. Balears  
 C. R. Callosa D'en Sarriá  
 C. R. Galega  
 Caja Campo, C. R.  
 C. R. Aragonesa y de los Pirineos  
 C. R. Central  
 C. R. Aragón  
 C. R. Asturias  
 C. R. Burgos  
 C. R. Canarias  
 C. R. Casinos  
 C. R. Córdoba  
 C. R. Cuenca  
 C. R. Extremadura  
 C. R. Gijón  
 C. R. Granada  
 C. R. Navarra  
 C. R. Soria  
 C. R. Tenerife  
 C. R. Teruel  
 C. R. Zamora

C. R. Mediterráneo, Ruralcaja  
 C. R. Sur  
 C. R. San Agustín de Fuente Álamo  
 Credit Valencia

Servicer  
 Caixa Popular-C. R.  
 C. R. Balears  
 C. R. Callosa D'en Sarriá  
 C. R. Galega  
 Caja Campo, C. R.  
 C. R. Aragonesa y de los Pirineos  
 C. R. Central  
 C. R. Aragón  
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 C. R. Navarra  
 C. R. Soria  
 C. R. Tenerife  
 C. R. Teruel  
 C. R. Zamora

C. R. Mediterráneo, Ruralcaja  
 C. R. Sur  
 C. R. San Agustín de Fuente Álamo  
 Credit Valencia

Lead Managers  
 Banco Cooperativo  
 Deutsche Bank  
 Calyon  
 DZ Bank AG

Bond Underwriters and Placement Agents  
 Banco Cooperativo  
 Deutsche Bank  
 Calyon  
 DZ Bank  
 Bankia  
 Banco Popular  
 Rabobank International

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Citibank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Citibank

Swap  
 Banco Cooperativo

Assets Custodian  
 Banco Cooperativo Español

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		% CE
Class A	85.71%	440,826,755.14	14.72%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	44.88%	230,826,755.14		67.44%	1,021,700,000.00
Series A3	40.83%	210,000,000.00		13.86%	210,000,000.00
Series B	3.79%	19,509,050.47	10.81%	1.93%	29,300,000.00
Series C	5.54%	28,500,000.00	5.11%	1.88%	28,500,000.00
Series D	2.04%	10,500,000.00	3.00%	0.69%	10,500,000.00
Series E	2.92%	15,000,000.00		0.99%	15,000,000.00
Issue of Bonds		514,335,805.61			1,515,000,000.00
Reserve Fund	3.00%	15,000,000.00		1.00%	15,000,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	29,704,947.11	0.000%
Swap Deposit Account	10,010,000.00	0.000%
Servicer ppal collect not yet credited	475,285.94	
Servicer ints collect not yet credited	51,699.28	
Liabilities	Available	Balance Interest
Start-up Loan LT		0.00
Start-up Loan S/T		278,978.99

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,046	12,768	
Principal			
Principal outstanding	491,058,050.04	1,500,118,980.94	
Average loan	69,693.17	117,490.52	
Minimum	55.37	97.12	
Maximum	366,640.19	495,690.90	
Interest rate			
Weighted average (wac)	1.14%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	193	301	
Minimum	08/01/2017	01/29/2009	
Maximum	08/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.61%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.67%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.47%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.22%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.96	6.84	0.01	8.27
10.01 - 20%	4.58	15.84	0.51	16.46
20.01 - 30%	9.41	25.54	1.82	25.56
30.01 - 40%	16.68	35.38	4.48	35.73
40.01 - 50%	25.10	45.22	7.76	45.47
50.01 - 60%	27.51	54.93	13.20	55.31
60.01 - 70%	11.08	64.22	20.67	65.31
70.01 - 80%	4.63	73.36	37.09	75.82
80.01 - 90%	0.06	80.45	7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	46.11		67.58	
Minimum	0.03		0.11	
Maximum	80.48		99.64	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.31%	0.29%	0.36%	0.47%
Annual Percentage Rate (CPR)	3.27%	3.69%	3.46%	4.25%	5.53%

Geographic distribution		
	Current	At constitution date
Andalucia	19.30%	19.61%
Aragon	10.00%	9.54%
Asturias	3.90%	3.40%
Balearic Islands	4.60%	3.56%
Basque Country	0.34%	1.31%
Canary Islands	8.57%	7.22%
Cantabria	0.67%	0.65%
Castilla-La Mancha	2.43%	1.95%
Castilla-Leon	3.97%	4.94%
Catalonia	3.01%	3.71%
Extremadura	2.48%	2.32%
Galicia	0.74%	0.68%
La Rioja	1.87%	1.95%
Madrid	0.80%	0.84%
Murcia	0.94%	1.42%
Navarra	1.50%	4.41%
Valencia	34.86%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
<i>Delinquencies</i>										
Up to 1 month	313	107,112.00	17,979.26	0.00	125,091.26	0.74	25,029,994.17	25,155,085.43	39.03	42.84
from > 1 to ≤ 2 months	65	49,934.00	11,062.97	0.00	60,996.97	0.36	5,263,478.08	5,324,475.05	8.26	43.63
from > 2 to ≤ 3 months	63	78,785.82	19,528.35	0.00	98,314.17	0.58	6,143,103.73	6,241,417.90	9.68	47.56
from > 3 to ≤ 6 months	24	42,817.13	7,761.80	0.00	50,578.93	0.30	1,770,596.55	1,821,175.48	2.83	40.98
from > 6 to < 12 months	26	78,584.02	23,850.48	0.00	102,434.50	0.60	1,952,056.14	2,054,490.64	3.19	50.95
from ≥ 12 to < 24 months	22	1,032,615.12	23,169.44	0.00	1,055,784.56	6.22	778,620.50	1,834,405.06	28.55	52.93
from ≥ 24 to < 36 months	14	457,001.19	46,037.12	0.00	503,038.31	2.97	794,109.34	1,297,147.65	2.01	62.17
from ≥ 36 to < 48 months	189	13,456,738.70	1,507,719.05	0.00	14,964,457.75	88.23	5,752,517.81	20,716,975.56	32.15	56.74
Subtotal	716	15,303,587.98	1,657,108.47	0.00	16,960,696.45	100.00	47,484,476.32	64,445,172.77	100.00	47.88
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	716	15,303,587.98	1,657,108.47	0.00	16,960,696.45		47,484,476.32	64,445,172.77		47.88