

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
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Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

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Calyon
Deutsche Bank
DZ Bank

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Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/19/2019	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAA Aaa	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	14,829.08 151,508,710.36 14.83%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 08/19/2019 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 08/19/2019 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1	AAA Aaa	
Series B ES0374274035	04/03/2007 293	53,058.65 15,546,184.45 53.06%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00900% 08/19/2019 1.246878 Gross 1.009971 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+ Ba1	A+ Aa3	
Series C ES0374274043	04/03/2007 285	53,054.12 15,120,424.20 53.05%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.20900% 08/19/2019 28.952812 Gross 23.451778 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+ B3sf	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.68900% 08/19/2019 240.692343 Gross 194.960798 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB Casf	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	26,527.06 7,958,118.00 53.05%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.68900% 08/19/2019 255.518958 Gross 206.970356 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CC Csf	CCC Ca	
Total		405,863,990.51	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
		% Annual equivalent CPR									
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	2.39	2.21	2.04	1.90	1.78	1.67	1.57	1.48	
		Date	10/06/2021	07/30/2021	06/01/2021	04/10/2021	02/23/2021	01/14/2021	12/10/2020	11/08/2020	
	Final Maturity	Years	4.76	4.51	4.25	4.00	3.76	3.51	3.25	3.00	
		Date	02/17/2024	11/17/2023	08/17/2023	05/17/2023	02/17/2023	11/17/2022	08/17/2022	05/17/2022	
Series A3	With optional redemption *	Average life	7.54	7.07	6.62	6.18	5.91	5.49	5.24	4.99	
		Date	11/29/2026	06/11/2026	12/26/2025	07/20/2025	04/10/2025	11/09/2024	08/10/2024	05/12/2024	
	Final Maturity	Years	8.26	7.76	7.26	6.76	6.51	6.01	5.76	5.51	
		Date	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	05/17/2025	02/17/2025	11/17/2024	
Series B	With optional redemption *	Average life	5.43	5.08	4.74	4.43	4.21	3.92	3.73	3.55	
		Date	10/18/2024	06/12/2024	02/10/2024	10/18/2023	08/01/2023	04/16/2023	02/07/2023	12/03/2022	
	Final Maturity	Years	8.26	7.76	7.26	6.76	6.51	6.01	5.76	5.51	
		Date	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	05/17/2025	02/17/2025	11/17/2024	
Series C	With optional redemption *	Average life	6.69	6.69	6.69	6.69	6.69	6.69	6.69	6.69	
		Date	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	
	Final Maturity	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26	
		Date	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	
Series D	With optional redemption *	Average life	5.43	5.08	4.74	4.43	4.21	3.92	3.73	3.55	
		Date	10/18/2024	06/12/2024	02/10/2024	10/18/2023	08/01/2023	04/16/2023	02/07/2023	12/03/2022	
	Final Maturity	Years	8.26	7.76	7.26	6.76	6.51	6.01	5.76	5.51	
		Date	08/17/2027	02/17/2027	08/17/2026	02/17/2026	11/17/2025	05/17/2025	02/17/2025	11/17/2024	
Series E	With optional redemption *	Average life	6.69	6.69	6.69	6.69	6.69	6.69	6.69	6.69	
		Date	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	10/26/2025	
	Final Maturity	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26	
		Date	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	05/17/2046	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	89.07%	361,508,710.36	11.15%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	37.33%	151,508,710.36		67.44%	1,021,700,000.00	
Series A3	51.74%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.83%	15,546,184.45	7.24%	1.93%	29,300,000.00	3.60%
Series C	3.73%	15,120,424.20	3.44%	1.88%	28,500,000.00	1.70%
Series D	1.41%	5,730,553.50	2.00%	0.69%	10,500,000.00	1.00%
Series E	1.96%	7,958,118.00		0.99%	15,000,000.00	
Issue of Bonds		405,863,990.51			1,515,000,000.00	
Reserve Fund	2.00%	7,958,118.00		1.00%	15,000,000.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,388	12,768	
Principal			
Principal outstanding	397,547,854.92	1,500,118,980.94	
Average loan	62,233.54	117,490.52	
Minimum	44.23	97.12	
Maximum	343,481.04	495,690.90	
Interest rate			
Weighted average (wac)	1.02%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	175	301	
Minimum	07/01/2019	01/29/2009	
Maximum	08/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.39%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.67%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.53%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.39%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.27%	0.27%	0.28%	0.45%
Annual Percentage Rate (CPR)	2.64%	3.21%	3.18%	3.27%	5.22%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	272	96,498.30	11,312.17	0.00	107,810.47	1.01	18,735,396.44	18,843,206.91	40.07	37.07	
from > 1 to = 2 months	57	47,155.01	6,092.04	0.00	53,247.05	0.50	3,925,827.50	3,979,074.55	8.46	35.43	
from > 2 to = 3 months	54	69,288.49	13,826.83	0.00	83,115.32	0.78	4,844,337.00	4,927,452.32	10.48	44.25	
from > 3 to = 6 months	12	23,492.66	4,204.20	0.00	27,696.86	0.26	780,430.21	808,127.07	1.72	42.37	
from > 6 to < 12 months	12	43,429.98	9,376.30	0.00	52,806.28	0.50	1,087,388.36	1,140,194.64	2.42	45.83	
from = 12 to < 18 months	7	35,209.55	11,652.51	0.00	46,862.06	0.44	477,815.02	524,677.08	1.12	44.53	
from = 18 to < 24 months	9	146,849.27	10,699.27	0.00	157,548.54	1.48	390,901.90	548,450.44	1.17	36.24	
from ≥ 2 years	157	8,815,906.13	1,288,280.63	0.00	10,104,186.76	95.02	6,151,327.84	16,255,514.60	34.57	55.48	
	Subtotal	580	9,277,829.39	1,355,443.95	0.00	10,633,273.34	100.00	36,393,424.27	47,026,697.61	100.00	42.92
Total	580	9,277,829.39	1,355,443.95	0.00	10,633,273.34		36,393,424.27	47,026,697.61			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,800,440.81	-0.400%	
Swap Deposit Account	11,230,000.00	0.000%	
Servicer ppal collect not yet credited	401,989.44		
Servicer ints collect not yet credited	48,244.19		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.49	6.88	0.01	8.27
10.01 - 20%	5.92	15.67	0.51	16.46
20.01 - 30%	13.38	25.59	1.82	25.56
30.01 - 40%	21.20	35.32	4.48	35.73
40.01 - 50%	27.67	45.02	7.76	45.47
50.01 - 60%	21.68	53.79	13.20	55.31
60.01 - 70%	7.50	64.19	20.67	65.31
70.01 - 80%	1.17	71.83	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	41.71		67.58	
Minimum	0.02		0.11	
Maximum	75.45		99.64	

Geographic distribution		
	Current	At constitution date
Andalucía	19.01%	19.61%
Aragón	9.84%	9.54%
Asturias	3.93%	3.40%
Balearic Islands	4.80%	3.56%
Basque Country	0.27%	1.31%
Canary Islands	8.75%	7.22%
Canitabria	0.62%	0.68%
Castilla-La Mancha	2.41%	1.95%
Castilla-León	3.62%	4.94%
Catalonia	3.18%	3.71%
Extremadura	2.34%	2.32%
Galicia	0.68%	0.68%
La Rioja	1.78%	1.95%
Madrid	0.80%	0.84%
Murcia	1.00%	1.42%
Navarra	1.46%	4.41%
Valencia	35.50%	32.45%

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Additional information
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