

Brief report

Date: 04/30/2018
 Currency: EUR

Constitution date
 06/25/2008

VAT Reg. no.
 V85474252

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caja.Rural.
 C. R. D'Algemesi
 C. R. Balears
 C. R. La Vall 'San Isidro'
 C. R. Sant Vicent Ferrer de la Vall D'Uixo
 C. R. Aragonesa y de los Pirineos
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 Credit Valencia

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 Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
 Citibank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Swap
 Banco Cooperativo Español

Assets Custodian
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 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		DBRS / Fitch / Moody's
				Current	Original		Payment Date	Next coupon			Current	Original
Series A	ES0374275008	06/30/2008	17,888	31,688.14	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	05/25/2018	05/25/2018	AA(sf)	n.c.
				566,837,448.32	1,788,800,000.00		25.Feb/May/Aug/Nov	0.000000 Gross	25.Feb/May/Aug/Nov	"Pass-Through"	A+sf	n.c.
				31.69%				0.000000 Net			n.c.	Aaa
Series B	ES0374275016	06/30/2008	376	100,000.00	100,000.00	Floating	3-M Euribor+0.500%	0.1720%	05/25/2018	To be determined	A(sf)	n.c.
				37,600,000.00	37,600,000.00		25.Feb/May/Aug/Nov	42.044444 Gross	25.Feb/May/Aug/Nov	"Pass-Through"	A+sf	n.c.
				100.00%				34.056000 Net		Secuential / Pro rata under certain circumstances	n.c.	Aa3
Series C	ES0374275024	06/30/2008	536	100,000.00	100,000.00	Floating	3-M Euribor+0.700%	0.3720%	05/25/2018	To be determined	BBB(I)	n.c.
				53,600,000.00	53,600,000.00		25.Feb/May/Aug/Nov	90.933333 Gross	25.Feb/May/Aug/Nov	"Pass-Through"	(sf)	Baa3
				100.00%				73.656000 Net		Secuential / Pro rata under certain circumstances	n.c.	
Total				658,037,448.32	1,880,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	6.04	5.60	5.25	4.92	4.58	4.35	4.09	3.86	3.62	3.40		
		Final Maturity	03/12/2024	10/03/2023	05/26/2023	01/27/2023	09/24/2022	07/01/2022	03/31/2022	01/03/2022	11/03/2021	09/03/2021		
		Date	02/25/2029	05/25/2028	11/25/2027	05/25/2027	08/25/2026	05/25/2026	11/25/2025	05/25/2025	05/25/2025	05/25/2025		
	Without optional redemption *	Average life	6.35	5.93	5.55	5.20	4.89	4.61	4.36	4.13	3.90	3.68		
		Final Maturity	07/02/2024	01/29/2024	09/12/2023	05/10/2023	01/16/2023	10/08/2022	07/05/2022	04/11/2022	01/07/2022	10/07/2021		
		Date	02/25/2033	05/25/2032	08/25/2031	02/25/2031	05/25/2030	11/25/2029	05/25/2029	11/25/2028	05/25/2028	05/25/2028		
Series B	With optional redemption *	Average life	11.01	10.25	9.75	9.25	8.50	8.25	7.75	7.25	6.75			
		Final Maturity	02/25/2029	05/25/2028	11/25/2027	05/25/2027	08/25/2026	05/25/2026	11/25/2025	05/25/2025	05/25/2025			
		Date	02/25/2029	05/25/2028	11/25/2027	05/25/2027	08/25/2026	05/25/2026	11/25/2025	05/25/2025	05/25/2025			
	Without optional redemption *	Average life	15.94	15.27	14.60	13.96	13.36	12.78	12.23	11.71	11.17			
		Final Maturity	01/31/2034	05/30/2033	09/29/2032	02/09/2032	07/03/2031	12/05/2030	05/19/2030	11/09/2029	07/09/2029			
		Date	02/25/2035	08/25/2034	11/25/2033	05/25/2033	08/25/2032	02/25/2032	08/25/2031	11/25/2030	05/25/2030			
Series C	With optional redemption *	Average life	11.01	10.25	9.75	9.25	8.50	8.25	7.75	7.25	6.75			
		Final Maturity	02/25/2029	05/25/2028	11/24/2027	05/25/2027	08/25/2026	05/25/2026	11/24/2025	05/25/2025	05/25/2025			
		Date	02/25/2029	05/25/2028	11/25/2027	05/25/2027	08/25/2026	05/25/2026	11/25/2025	05/25/2025	05/25/2025			
	Without optional redemption *	Average life	20.00	19.42	18.84	18.26	17.69	17.12	16.57	16.02	15.47			
		Final Maturity	02/22/2038	07/23/2037	12/24/2036	05/28/2036	11/01/2035	04/07/2035	09/16/2034	03/01/2034	03/01/2034			
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	86.14%	566,837,448.32	20.15%	95.15%	1,788,800,000.00
Series B	5.71%	37,600,000.00	14.44%	2.00%	37,600,000.00
Series C	8.15%	53,600,000.00	6.29%	2.85%	53,600,000.00
Issue of Bonds		658,037,448.32			1,880,000,000.00
Reserve Fund	6.29%	41,360,000.00	2.20%		41,360,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	58,774,427.29	0.000%	
Servicer ppal collect not yet credited	561,858.74		
Servicer ints collect not yet credited	89,324.56		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		41,360,000.00	0.672%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,179	16,275	
Principal			
Principal outstanding	644,830,236.83	1,880,046,236.97	
Average loan	70,250.60	115,517.43	
Minimum	0.00	9,896.23	
Maximum	390,024.72	584,442.99	
Interest rate			
Weighted average (wac)	1.05%	5.38%	
Minimum	0.00%	3.50%	
Maximum	5.50%	8.57%	
Final maturity			
Weighted average (WARM) (months)	206	310	
Minimum	05/02/2018	04/20/2010	
Maximum	10/10/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.04%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	3.16%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.59%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	4.18%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	3.01%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.28	7.04	0.09	7.83
10.01 - 20%	5.16	15.76	0.95	16.29
20.01 - 30%	10.63	25.28	3.15	25.80
30.01 - 40%	17.03	35.32	6.32	35.50
40.01 - 50%	24.77	45.20	10.23	45.49
50.01 - 60%	28.29	54.83	14.96	55.23
60.01 - 70%	9.59	63.87	19.88	65.27
70.01 - 80%	2.96	73.99	36.07	75.67
80.01 - 90%	0.30	81.01	4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)	44.85		63.91	
Minimum	0.00		3.57	
Maximum	84.78		99.69	

RURAL HIPOTECARIO X Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.26%	0.32%	0.29%	0.52%
Annual Percentage Rate (CPR)	3.37%	3.12%	3.73%	3.44%	6.02%

Geographic distribution		
	Current	At constitution date
Andalucia	29.00%	28.01%
Aragon	10.05%	8.94%
Asturias	4.87%	4.09%
Balearic Islands	2.45%	1.85%
Basque Country	2.98%	5.99%
Canary Islands	2.31%	2.02%
Cantabria	0.06%	0.07%
Castilla-La Mancha	0.13%	0.17%
Castilla-Leon	1.88%	1.54%
Catalonia	2.37%	2.41%
Extremadura	2.47%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.68%	2.51%
Madrid	0.62%	0.83%
Murcia	0.23%	0.18%
Navarra	6.04%	10.64%
Valencia	32.72%	28.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	374	118,108.46	16,364.55	0.00	134,473.01	12.66	29,586,909.37	29,721,382.38	53.59	41.81
from > 1 to = 2 months	113	89,049.14	16,076.31	0.00	105,125.45	9.90	9,169,698.77	9,274,824.22	16.72	44.97
from > 2 to = 3 months	98	108,405.22	23,508.14	0.00	131,913.36	12.42	8,170,936.06	8,302,849.42	14.97	43.65
from > 3 to = 6 months	41	75,451.07	18,336.57	0.00	93,787.64	8.83	3,407,319.47	3,501,107.11	6.31	44.78
from > 6 to < 12 months	25	146,832.36	16,005.76	0.00	162,838.12	15.34	1,807,891.69	1,970,729.81	3.55	37.71
from = 12 to < 18 months	21	272,735.76	29,939.82	0.00	302,675.58	28.51	1,342,171.61	1,644,847.19	2.97	41.96
from = 18 to < 24 months	14	60,348.04	31,239.72	0.00	91,587.76	8.63	804,705.26	896,293.02	1.62	27.26
from = 2 years	15	15,255.08	24,150.49	0.00	39,405.57	3.71	113,195.61	152,601.18	0.28	7.20
Subtotal	701	886,185.13	175,621.36	0.00	1,061,806.49	100.00	54,402,827.84	55,464,634.33	100.00	41.67
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	701	886,185.13	175,621.36	0.00	1,061,806.49		54,402,827.84	55,464,634.33		41.67