

Brief report

Date: 03/31/2019  
 Currency: EUR

Constitution date  
 07/18/2013

VAT Reg. no.  
 V86786191

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Albacete, Ciudad Real y Cuenca  
 Caja Rural de Asturias  
 Caja Rural de Granada

Servicer  
 Caja Rural de Albacete, Ciudad Real y Cuenca  
 Caja Rural de Asturias  
 Caja Rural de Granada

Lead Manager and Suscriber  
 Banco Cooperativo Español

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
			(Bond Unit / Series Total / %Factor)				Next		
			Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current
Series A	ES0323977001	07/18/2013	58,231.85	100,000.00	Floating	0.0000%	05/16/2058	05/16/2019	AA
		4,761	277,241,837.85	476,100,000.00	3-M Euribor+0.300%	0.000000 Gross	Quarterly	"Pass-Through"	(high)
			58.23%		16.Feb/May/Aug/Nov	0.000000 Net	16.Feb/May/Aug/Nov		A+sf
Series B	ES0323977019	07/18/2013	100,000.00	100,000.00	Floating	0.1920%	05/16/2058	05/16/2019	A (low)
		529	52,900,000.00	52,900,000.00	3-M Euribor+0.500%	05/16/2019	Quarterly	"Pass-Through"	BB CCC
			100.00%		16.Feb/May/Aug/Nov	46.400000 Gross	16.Feb/May/Aug/Nov		A+
						37.584000 Net			
Total			330,141,837.85	529,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.02	5.55	5.14	4.78	4.46	4.17	3.91	3.68
		Final Maturity	Years	02/15/2025	08/30/2024	04/03/2024	11/22/2023	07/27/2023	04/13/2023	01/09/2023	10/16/2022
	Without optional redemption *	Average life	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
		Final Maturity	Years	11/12/2032	02/12/2032	05/12/2031	08/12/2030	02/12/2030	05/12/2029	11/12/2028	05/12/2028
Series B	With optional redemption *	Average life	Years	6.02	5.55	5.14	4.78	4.46	4.17	3.91	3.68
		Final Maturity	Years	02/15/2025	08/30/2024	04/03/2024	11/22/2023	07/27/2023	04/13/2023	01/09/2023	10/16/2022
	Without optional redemption *	Average life	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
		Final Maturity	Years	11/12/2032	02/12/2032	05/12/2031	08/12/2030	02/12/2030	05/12/2029	11/12/2028	05/12/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	83.98%	277,241,837.85	24.03%	90.00%	476,100,000.00
Series B	16.02%	52,900,000.00	8.01%	10.00%	52,900,000.00
Issue of Bonds		330,141,837.85			529,000,000.00
Principal Reserve Fund	8.01%	26,449,994.40	5.00%		26,450,000.00
Secondary Reserve Fund	0.35%	1,164,415.72	0.38%		2,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,504,198.20	-0.400%	
Servicer ppal collect not yet credited	578,489.21		
Servicer ints collect not yet credited	40,416.53		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,520,487.87	0.692%
Subordinated Loan S/T		93,927.85	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current	At constitution date		
Count	4,794	5,539		
Principal				
Principal outstanding	325,875,679.67	529,135,691.64		
Average loan	67,975.74	95,529.10		
Minimum	406.86	26,259.37		
Maximum	328,964.64	410,676.22		
Interest rate				
Weighted average (wac)	0.78%	2.81%		
Minimum	0.00%	0.73%		
Maximum	4.25%	6.50%		
Final maturity				
Weighted average (WARM) (months)	219	277		
Minimum	04/07/2019	03/17/2015		
Maximum	10/05/2051	10/05/2051		
Index (principal outstanding distribution)				
6-month EURIBOR/MIBOR	0.04%	0.12%		
1-year EURIBOR/MIBOR	16.66%	15.42%		
1-year EURIBOR/MIBOR (Mortgage Market)	82.72%	83.92%		
Mortgage Market: Savings Banks	0.00%	0.04%		
Mortgage Market: All Institutions	0.57%	0.50%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.05	7.22	0.05	8.84
10.01 - 20%	5.32	16.04	0.96	16.35
20.01 - 30%	11.53	25.43	4.62	25.79
30.01 - 40%	17.62	35.19	9.82	35.38
40.01 - 50%	23.85	45.24	15.66	45.24
50.01 - 60%	26.18	54.99	20.37	55.36
60.01 - 70%	14.20	63.46	26.50	65.15
70.01 - 80%	0.46	75.74	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	44.52		56.75	
Minimum	0.13		7.17	
Maximum	79.50		95.18	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.26%	0.32%	0.27%	0.29%
Annual Percentage Rate (CPR)	4.44%	3.02%	3.73%	3.19%	3.46%

Geographic distribution		
	Current	At constitution date
Andalucia	33.43%	33.03%
Asturias	28.33%	27.78%
Balearic Islands	0.05%	0.04%
Basque Country		0.01%
Castilla-La Mancha	33.47%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.25%	0.25%
Madrid	1.85%	1.95%
Murcia	1.64%	1.73%
Navarra		0.02%
Valencia	0.79%	0.83%

# RURAL HIPOTECARIO XV Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	104	29,333.01	3,320.77	0.00	32,653.78	8.50	7,844,618.55	7,877,272.33	68.08	42.67
from > 1 to = 2 months	17	11,642.86	1,437.20	0.00	13,080.06	3.41	1,183,470.90	1,196,550.96	10.34	40.57
from > 2 to = 3 months	7	6,600.51	1,988.76	0.00	8,589.27	2.24	539,191.16	547,780.43	4.73	48.19
from > 3 to = 6 months	7	13,318.41	2,953.95	0.00	16,272.36	4.24	674,247.28	690,519.64	5.97	48.07
from > 6 to < 12 months	3	8,520.72	1,767.98	0.00	10,288.70	2.68	161,389.79	171,678.49	1.48	53.10
from = 12 to < 18 months	2	127,820.53	1,976.86	0.00	129,797.39	33.80	106,173.68	235,971.07	2.04	59.60
from = 18 to < 24 months	3	59,959.39	7,044.19	0.00	67,003.58	17.45	300,059.93	367,063.51	3.17	69.63
from ≥ 2 years	10	63,362.65	42,992.98	0.00	106,355.63	27.69	378,007.04	484,362.67	4.19	29.14
Subtotal	153	320,558.08	63,482.69	0.00	384,040.77	100.00	11,187,158.33	11,571,199.10	100.00	43.06
Total	153	320,558.08	63,482.69	0.00	384,040.77		11,187,158.33	11,571,199.10		

### Additional information