

Brief report

Date: 04/30/2019
 Currency: EUR

Constitution date
 07/18/2013

VAT Reg. no.
 V86786191

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Servicer
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Lead Manager and Suscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
			(Bond Unit / Series Total / %Factor)				Next		
			Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current
Series A	ES0323977001	07/18/2013	58,231.85	100,000.00	Floating	0.0000%	05/16/2058	05/16/2019	AA
		4,761	277,241,837.85	476,100,000.00	3-M Euribor+0.300%	0.000000 Gross	Quarterly	"Pass-Through"	(high)
			58.23%		16.Feb/May/Aug/Nov	0.000000 Net	16.Feb/May/Aug/Nov		A+sf
Series B	ES0323977019	07/18/2013	100,000.00	100,000.00	Floating	0.1920%	05/16/2058	05/16/2019	A (low)
		529	52,900,000.00	52,900,000.00	3-M Euribor+0.500%	05/16/2019	Quarterly	"Pass-Through"	BB CCC
			100.00%		16.Feb/May/Aug/Nov	46.400000 Gross	16.Feb/May/Aug/Nov		A+
						37.584000 Net			
Total			330,141,837.85	529,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A	With optional redemption *	Average life	Years	6.02	5.55	5.14	4.78	4.46	4.17	3.91	3.68
		Final Maturity	Years	02/15/2025	08/30/2024	04/03/2024	11/22/2023	07/27/2023	04/13/2023	01/09/2023	10/16/2022
	Without optional redemption *	Average life	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
		Final Maturity	Years	11/12/2032	02/12/2032	05/12/2031	08/12/2030	02/12/2030	05/12/2029	11/12/2028	05/12/2028
Series B	With optional redemption *	Average life	Years	6.02	5.55	5.14	4.78	4.46	4.17	3.91	3.68
		Final Maturity	Years	02/15/2025	08/30/2024	04/03/2024	11/22/2023	07/27/2023	04/13/2023	01/09/2023	10/16/2022
	Without optional redemption *	Average life	Years	13.76	13.01	12.25	11.50	11.01	10.25	9.76	9.25
		Final Maturity	Years	11/12/2032	02/12/2032	05/12/2031	08/12/2030	02/12/2030	05/12/2029	11/12/2028	05/12/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	83.98%	277,241,837.85	24.03%	90.00%	476,100,000.00
Series B	16.02%	52,900,000.00	8.01%	10.00%	52,900,000.00
Issue of Bonds		330,141,837.85			529,000,000.00
Principal Reserve Fund	8.01%	26,450,000.00	5.00%		26,450,000.00
Secondary Reserve Fund	0.35%	1,164,415.72	0.38%		2,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	40,867,077.14	-0.400%	
Servicer ppal collect not yet credited	336,489.82		
Servicer ints collect not yet credited	30,007.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,514,630.56	0.692%
Subordinated Loan S/T		99,785.16	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current		At constitution date	
Count				
Principal	4,777		5,539	
Principal outstanding	322,971,439.26		529,135,691.64	
Average loan	67,609.68		95,529.10	
Minimum	237.32		26,259.37	
Maximum	327,609.88		410,676.22	
Interest rate				
Weighted average (wac)	0.79%		2.81%	
Minimum	0.00%		0.73%	
Maximum	4.25%		6.50%	
Final maturity				
Weighted average (WARM) (months)	218		277	
Minimum	05/05/2019		03/17/2015	
Maximum	10/03/2051		10/05/2051	
Index (principal outstanding distribution)				
6-month EURIBOR/MIBOR	0.04%		0.12%	
1-year EURIBOR/MIBOR	16.66%		15.42%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.72%		83.92%	
Mortgage Market: Savings Banks	0.00%		0.04%	
Mortgage Market: All Institutions	0.58%		0.50%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.04	7.11	0.05	8.84
10.01 - 20%	5.46	16.01	0.96	16.35
20.01 - 30%	11.64	25.42	4.62	25.79
30.01 - 40%	17.86	35.20	9.82	35.38
40.01 - 50%	23.73	45.25	15.66	45.24
50.01 - 60%	25.80	54.93	20.37	55.36
60.01 - 70%	14.03	63.32	26.50	65.15
70.01 - 80%	0.43	75.94	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	44.32		56.75	
Minimum	0.06		7.17	
Maximum	79.31		95.18	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.28%	0.33%	0.28%	0.29%
Annual Percentage Rate (CPR)	4.03%	3.32%	3.86%	3.29%	3.47%

Geographic distribution		
	Current	At constitution date
Andalucia	33.46%	33.03%
Asturias	28.33%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	33.46%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.26%	0.25%
Madrid	1.86%	1.95%
Murcia	1.65%	1.73%
Navarra		0.02%
Valencia	0.79%	0.83%

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 04/30/2019

Currency: EUR

Constitution date

07/18/2013

VAT Reg. no.

V86786191

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Albacete, Ciudad Real y

Cuenca

Caja Rural de Asturias

Caja Rural de Granada

Servicer

Caja Rural de Albacete, Ciudad Real y

Cuenca

Caja Rural de Asturias

Caja Rural de Granada

Lead Manager and Suscriber

Banco Cooperativo Español

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securitities

Iberclear

Treasury Account

Société Générale

Assets Custodian

Banco Cooperativo Español

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditor

KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	118	33,836.95	3,562.19	0.00	37,399.14	9.76	8,523,834.08	8,561,233.22	72.39	39.69
from > 1 to = 2 months	15	9,311.55	1,528.11	0.00	10,839.66	2.83	973,793.95	984,633.61	8.33	43.40
from > 2 to = 3 months	6	5,787.46	1,338.36	0.00	7,125.82	1.86	558,615.89	565,641.71	4.78	52.39
from > 3 to = 6 months	5	6,052.46	838.75	0.00	6,891.21	1.80	244,284.34	251,175.55	2.12	39.94
from > 6 to < 12 months	5	17,499.32	3,910.45	0.00	21,409.77	5.59	425,285.30	446,695.07	3.78	52.68
from = 12 to < 18 months	1	6,910.86	1,194.86	0.00	8,105.72	2.12	105,741.70	113,847.42	0.96	54.27
from = 18 to < 24 months	4	181,184.67	8,201.04	0.00	189,385.71	49.45	299,176.30	488,562.01	4.13	68.49
from ≥ 2 years	9	60,174.46	41,679.98	0.00	101,854.44	26.59	312,747.00	414,601.44	3.51	27.18
Subtotal	163	320,757.73	62,253.74	0.00	383,011.47	100.00	11,443,378.56	11,826,390.03	100.00	41.00
Total	163	320,757.73	62,253.74	0.00	383,011.47		11,443,378.56	11,826,390.03		

Additional information