

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Servicer
Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Lead Manager and Suscriber
Banco Cooperativo Español, S.A.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Bond Paying Agent
Citibank

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	60,214.16 80,385,903.60 60.21%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 01/15/2018 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2018 "Pass-Through"	AA(1)(sf) A+sf	A(sf) Asf
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.1710% 01/15/2018 43.225000 Gross 35.012250 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2018 "Pass-Through"	BBB(sf) BBsf	BB(sf) CCCSf
Total		96,885,903.60	150,000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.82	6.28	5.80	5.38	5.01	4.68	4.39	4.12
		Final Maturity	Years	08/08/2024	01/24/2024	08/04/2023	03/04/2023	10/19/2022	06/20/2022	03/04/2022	11/28/2021
			Date	15.76	14.76	14.01	13.26	12.50	11.75	11.01	10.50
	Without optional redemption *	Average life	Years	6.82	6.28	5.80	5.38	5.01	4.68	4.39	4.12
		Final Maturity	Years	08/08/2024	01/24/2024	08/04/2023	03/04/2023	10/19/2022	06/20/2022	03/04/2022	11/28/2021
			Date	15.76	14.76	14.01	13.26	12.50	11.75	11.01	10.50
Series B	With optional redemption *	Average life	Years	16.23	15.24	14.48	13.72	12.97	12.23	11.49	10.98
		Final Maturity	Years	01/03/2034	01/07/2033	04/04/2032	07/03/2031	10/03/2030	01/06/2030	04/10/2029	10/06/2028
			Date	16.26	15.26	14.51	13.75	13.01	12.26	11.50	11.01
	Without optional redemption *	Average life	Years	19.69	18.91	18.15	17.40	16.67	15.96	15.29	14.64
		Final Maturity	Years	06/19/2037	09/08/2036	12/04/2035	03/05/2035	06/12/2034	09/28/2033	01/25/2033	06/02/2032
			Date	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	82.97%	80,385,903.60	24.70%	89.00%	133,500,000.00	16.00%
Series B	17.03%	16,500,000.00	7.67%	11.00%	16,500,000.00	5.00%
Issue of Bonds		96,885,903.60			150,000,000.00	
Principal Reserve Fund	7.67%	7,430,227.46	5.00%		7,500,000.00	
Secondary Reserve Fund	0.75%	723,473.13	0.80%		1,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,715,350.13	0.000%	
Servicer ppal collect not yet credited	218,364.47		
Servicer ints collect not yet credited	27,799.80		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		8,174,571.67	0.671%
Subordinated Loan S/T		48,901.46	
Start-up Loan L/T		26,508.21	0.671%
Start-up Loan S/T		106,032.69	

Collateral: Residential mortgage loans

General				
		Current	At constitution date	
Count		1,022	1,250	
Principal				
Principal outstanding		96,745,627.02	150,149,558.47	
Average loan		94,663.04	120,119.65	
Minimum		8.86	50,357.63	
Maximum		420,669.30	478,679.11	
Interest rate				
Weighted average (wac)		0.90%	2.25%	
Minimum		0.14%	0.80%	
Maximum		4.25%	5.00%	
Final maturity				
Weighted average (WARM) (months)		238	286	
Minimum		02/28/2018	07/31/2017	
Maximum		07/31/2051	07/31/2051	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		20.61%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)		79.39%	99.69%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.27	6.42
10.01 - 20%		2.14	15.87
20.01 - 30%		5.78	25.66
30.01 - 40%		12.52	35.79
40.01 - 50%		17.34	44.98
50.01 - 60%		26.83	55.49
60.01 - 70%		30.22	64.11
70.01 - 80%		4.70	72.86
80.01 - 90%		0.21	83.42
90.01 - 100%			0.19
Weighted average (WALTV)		51.97	62.43
Minimum		0.00	15.33
Maximum		84.94	95.09

Prepayments					
		Current month	Last 3 months	Last 6 months	Last 12 months
Single month. mort. (SMM)		0.15%	0.21%	0.27%	0.80%
Annual Percentage Rate (CPR)		1.83%	2.50%	3.20%	9.16%

Geographic distribution		
	Current	At constitution date
Andalucia	0.49%	0.50%
Aragon	33.18%	33.53%
Asturias	0.06%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.10%	0.08%
Castilla-La Mancha	1.20%	1.01%
Castilla-Leon	55.95%	55.86%
Catalonia	0.91%	0.74%
Galicia	1.10%	1.09%
La Rioja	0.25%	0.36%
Madrid	4.84%	4.59%
Navarra	0.18%	0.17%
Valencia	1.60%	1.79%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Servicer
Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Lead Manager and Suscriber
Banco Cooperativo Español, S.A.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securitities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	22	9,997.58	1,831.14	0.00	11,828.72	13.18	2,120,551.62	2,132,380.34	55.69	51.42
from > 1 to ≤ 2 months	6	3,845.48	1,775.69	0.00	5,621.17	6.26	493,103.24	498,724.41	13.03	50.50
from > 3 to ≤ 6 months	1	1,163.82	221.07	0.00	1,384.89	1.54	90,405.62	91,790.51	2.40	66.20
from > 6 to < 12 months	2	4,700.36	2,403.12	0.00	7,103.48	7.91	141,089.97	148,193.45	3.87	54.60
from ≥ 12 to < 18 months	4	26,784.82	2,861.38	0.00	29,646.20	33.03	453,828.49	483,474.69	12.63	60.36
from ≥ 18 to < 24 months	3	27,828.05	6,347.55	0.00	34,175.60	38.07	440,062.19	474,237.79	12.39	67.40
Subtotal	38	74,320.11	15,439.95	0.00	89,760.06	100.00	3,739,041.13	3,828,801.19	100.00	54.32
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	38	74,320.11	15,439.95	0.00	89,760.06		3,739,041.13	3,828,801.19		54.32