

Brief report

Date: 08/31/2018
 Currency: EUR

Constitution date
 07/24/2013

VAT Reg. no.
 V86790680

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Soria, S.C.C.
 Caja Rural de Teruel, S.C.C.
 Caja Rural de Zamora, C.C.

Servicer
 Caja Rural de Soria, S.C.C.
 Caja Rural de Teruel, S.C.C.
 Caja Rural de Zamora, C.C.

Lead Manager and Subcriber
 Banco Cooperativo Español, S.A.

Servicer Credit Support Provider
 Banco Cooperativo Español, S.A.

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español, S.A.

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditors
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
			(Bond Unit / Series Total / %Factor)				Next		
			Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current
Series A	ES0323978009	07/24/2013	54,793.63	100,000.00	Floating	0.0000%	04/15/2055	10/15/2018	AA(I)(sf)
		1,335	73,149,496.05	133,500,000.00	3-M Euribor+0.300%	10/15/2018	Quarterly	"Pass-Through"	A+(sf)
			54.79%		15.Jan/Apr/Jul/Oct	0.000000 Gross	15.Jan/Apr/Jul/Oct		A+(sf)
						0.000000 Net			Asf
Series B	ES0323978017	07/24/2013	100,000.00	100,000.00	Floating	0.1790%	04/15/2055	10/15/2018	BBB(sf)
		165	16,500,000.00	16,500,000.00	3-M Euribor+0.500%	10/15/2018	Quarterly	"Pass-Through"	A(sf)
			100.00%		15.Jan/Apr/Jul/Oct	-45.247222 Gross	15.Jan/Apr/Jul/Oct		CCCSf
						36.650250 Net			
Total			89,649,496.05	150,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A	With optional redemption *	Average life	Years	6.44	5.95	5.51	5.13	4.79	4.49	4.21	3.97
		Final Maturity	Years	12/21/2024	06/25/2024	01/18/2024	08/31/2023	04/29/2023	01/08/2023	10/01/2022	07/03/2022
	Without optional redemption *	Average life	Years	6.44	5.95	5.51	5.13	4.79	4.49	4.21	3.97
		Final Maturity	Years	04/15/2033	07/15/2032	07/15/2031	10/15/2030	04/15/2030	07/15/2029	01/15/2029	07/15/2028
Series B	With optional redemption *	Average life	Years	15.23	14.48	13.72	12.97	12.23	11.49	10.98	10.48
		Final Maturity	Years	10/05/2033	01/03/2033	04/01/2032	07/02/2031	10/04/2030	01/08/2030	07/05/2029	01/03/2029
	Without optional redemption *	Average life	Years	15.26	14.51	13.76	13.01	12.26	11.51	11.01	10.51
		Final Maturity	Years	10/15/2033	01/15/2033	04/15/2032	07/15/2031	10/15/2030	01/15/2030	07/15/2029	01/15/2029
Series B	With optional redemption *	Average life	Years	18.79	18.05	17.32	16.61	15.92	15.25	14.62	14.01
		Final Maturity	Years	04/25/2037	07/29/2036	11/06/2035	02/19/2035	06/12/2034	10/12/2033	02/22/2033	07/15/2032
	Without optional redemption *	Average life	Years	32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77
		Final Maturity	Years	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	81.59%	73,149,496.05	26.67%	89.00%	133,500,000.00
Series B	18.41%	16,500,000.00	8.26%	11.00%	16,500,000.00
Issue of Bonds		89,649,496.05			150,000,000.00
Principal Reserve Fund	8.26%	7,404,079.19		5.00%	7,500,000.00
Secondary Reserve Fund	0.73%	658,345.46		0.80%	1,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,089,134.73	-0.400%	
Servicer ppal collect not yet credited	100,791.34		
Servicer ints collect not yet credited	23,045.07		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		8,110,423.35	0.679%
Subordinated Loan S/T		47,922.11	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current	At constitution date		
Count	991	1,250		
Principal				
Principal outstanding	89,124,036.18	150,149,558.47		
Average loan	89,933.44	120,119.65		
Minimum	8.46	50,357.63		
Maximum	408,338.78	478,679.11		
Interest rate				
Weighted average (wac)	0.81%	2.25%		
Minimum	0.06%	0.80%		
Maximum	4.25%	5.00%		
Final maturity				
Weighted average (WARM) (months)	229	286		
Minimum	03/31/2019	07/31/2017		
Maximum	07/31/2051	07/31/2051		
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR	20.54%	0.31%		
1-year EURIBOR/MIBOR (Mortgage Market)	79.46%	99.69%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	
0.01 - 10%	0.45	7.39	
10.01 - 20%	2.57	16.12	0.38
20.01 - 30%	6.60	25.48	1.39
30.01 - 40%	14.43	35.50	5.51
40.01 - 50%	19.82	45.46	12.69
50.01 - 60%	30.20	55.74	14.96
60.01 - 70%	23.02	63.89	29.20
70.01 - 80%	2.78	71.97	32.01
80.01 - 90%	0.12	82.52	3.66
90.01 - 100%			0.19
Weighted average (WALTV)	49.90		62.43
Minimum	0.00		15.33
Maximum	82.52		95.09

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.10%	0.21%	0.31%	0.46%
Annual Percentage Rate (CPR)	1.09%	1.19%	2.54%	3.65%	5.40%

Geographic distribution		
	Current	At constitution date
Andalucia	0.50%	0.50%
Aragon	33.42%	33.53%
Asturias	0.06%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.11%	0.08%
Castilla-La Mancha	1.22%	1.01%
Castilla-Leon	55.71%	55.86%
Catalonia	0.92%	0.74%
Galicia	1.04%	1.09%
La Rioja	0.18%	0.36%
Madrid	5.03%	4.59%
Navarra	0.18%	0.17%
Valencia	1.49%	1.79%

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 08/31/2018

Currency: EUR

Constitution date

07/24/2013

VAT Reg. no.

V86790680

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Servicer

Caja Rural de Soria, S.C.C.
Caja Rural de Teruel, S.C.C.
Caja Rural de Zamora, C.C.

Lead Manager and Subscriber

Banco Cooperativo Español, S.A.

Servicer Credit Support Provider

Banco Cooperativo Español, S.A.

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Assets Custodian

Banco Cooperativo Español, S.A.

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditors

KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	19	6,198.86	1,370.58	0.00	7,569.44	9.47	1,909,957.15	1,917,526.59	57.84	53.46
from > 1 to = 2 months	5	5,374.36	2,230.36	0.00	7,604.72	9.52	441,157.71	448,762.43	13.54	51.02
from > 2 to = 3 months	2	1,937.88	127.72	0.00	2,065.60	2.59	125,581.75	127,647.35	3.85	46.88
from > 6 to < 12 months	3	11,649.39	3,783.88	0.00	15,433.27	19.32	325,251.41	340,684.68	10.28	55.95
from = 18 to < 24 months	4	43,018.32	4,208.07	0.00	47,226.39	59.11	433,444.27	480,670.66	14.50	60.01
Subtotal	33	68,178.81	11,720.61	0.00	79,899.42	100.00	3,235,392.29	3,315,291.71	100.00	53.92
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	33	68,178.81	11,720.61	0.00	79,899.42		3,235,392.29	3,315,291.71		53.92

Additional information