

Brief report

Date: 09/30/2016  
 Currency: EUR

Date of constitution  
 07/03/2014

VAT Reg. no.  
 V87054417

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón, S.C.C.  
 Caja Rural de Granada, S.C.C.  
 Caja Rural de Navarra, S.C.C.  
 Caja Rural de Teruel, S.C.C.

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Servicer Credit Support Provider  
 Banco Cooperativo Español, S.A.

Lead Manager  
 Banco Cooperativo Español, S.A.

Underwriter  
 Banco Europeo de Inversiones

Bond Paying Agent  
 Citibank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Citibank

Assets Custodian  
 Banco Cooperativo Español, S.A.

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditors  
 Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	65,458.69 58,912,821.00 65.46%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.2090% 10/14/2016 202.245533 Gross 163.818882 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		58,912,821.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
% Annual equivalent CPR				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series	Without optional redemption *	Average life	Years	09/12/2024	12/06/2023	04/09/2023	09/15/2022	03/20/2022	10/15/2021	06/02/2021	02/03/2021
				Date	09/12/2024	12/06/2023	04/09/2023	09/15/2022	03/20/2022	10/15/2021	06/02/2021
Series	Final Maturity	Years	Date	19.52	18.26	17.01	16.01	15.01	14.01	13.01	12.26
				Date	01/14/2036	10/14/2034	07/14/2033	07/14/2032	07/14/2031	07/14/2030	07/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current		At issue date	
		% CE	% CE	% CE	% CE
	100.00%	58,912,821.00	41.23%	100.00%	30.50%
B Loan	18.88%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	16.31%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	13.82%	8,143,953.30	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,890,968.80	0.000%	
Servicer ppal collect not yet credited	29,819.70		
Servicer ints collect not yet credited	10,650.24		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.709%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		7,999,783.55	0.009%
Subordinated Loan Interest S/T		144,169.75	
Start-up Loan L/T		218,100.64	0.009%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General				
	Current	At constitution date		
Count	637	811		
Principal				
Principal outstanding	68,011,657.72	101,416,645.68		
Average loan	106,768.69	125,051.35		
Minimum	166.31	19,304.72		
Maximum	379,634.21	401,217.96		
Interest rate				
Weighted average (wac)	1.67%	2.49%		
Minimum	0.24%	0.91%		
Maximum	4.75%	4.75%		
Final maturity				
Weighted average (WARM) (months)	294	332		
Minimum	06/15/2017	06/15/2017		
Maximum	06/03/2053	06/28/2053		
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.97	0.03	8.56
10.01 - 20%	0.51	16.79	0.19	18.03
20.01 - 30%	2.02	25.69	0.71	25.67
30.01 - 40%	3.58	36.07	1.68	35.24
40.01 - 50%	11.63	45.82	5.29	46.93
50.01 - 60%	19.31	55.30	13.54	55.71
60.01 - 70%	27.32	65.06	20.85	65.49
70.01 - 80%	26.91	73.92	29.20	75.42
80.01 - 90%	8.35	82.77	28.02	84.49
90.01 - 100%	0.24	90.38	0.47	94.21
Weighted average (WALTV)		62.71		70.65
Minimum		0.07		8.56
Maximum		90.38		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.68%	0.86%	1.92%	1.20%
Annual Percentage Rate (CPR)	5.71%	7.86%	9.88%	20.78%	13.50%

Geographic distribution		
	Current	At constitution date
Andalucia	21.84%	17.55%
Aragon	48.96%	39.98%
Basque Country	5.90%	9.72%
Castilla-La Mancha	0.13%	0.09%
Catalonia	3.15%	3.46%
La Rioja	1.92%	3.10%
Madrid	7.09%	6.04%
Navarra	10.44%	19.34%
Valencia	0.57%	0.71%

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	3,921.23	1,691.86	0.00	5,613.09	6.90	1,684,862.62	1,690,475.71	26.55	64.30
from > 1 to ≤ 2 months	3	3,829.90	671.71	0.00	4,501.61	5.54	317,565.96	322,067.57	5.06	58.99
from > 2 to ≤ 3 months	20	26,601.04	18,775.23	0.00	45,376.27	55.80	3,663,672.29	3,709,048.56	58.26	78.96
from > 3 to ≤ 6 months	4	6,660.11	3,842.96	0.00	10,503.07	12.92	467,958.54	478,461.61	7.52	69.53
from ≥ 12 to < 18 months	1	9,934.17	5,387.09	0.00	15,321.26	18.84	150,680.65	166,001.91	2.61	66.73
Subtotal	42	50,946.45	30,368.85	0.00	81,315.30	100.00	6,284,740.06	6,366,055.36	100.00	72.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	42	50,946.45	30,368.85	0.00	81,315.30		6,284,740.06	6,366,055.36		72.26