

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
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Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
			Current	Original			Final maturity (legal)	Next		Current
Series	ES0305033005	07/03/2014 900	62,899.62	100,000.00	Floating	1.1910%	01/14/2057		A (h) (sf)	A (h) (sf)
			56,609,658.00	90,000,000.00	3-M Euribor+1.500%	01/16/2017	Quarterly	"Pass-Through"	A+sf	A+sf
			62.90%		14.Jan/Apr/Jul/Oct	195.607335 Gross	14.Jan/Apr/Jul/Oct	Secutorial		
						158.441941 Net				
Total			56,609,658.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years	
				0,17	0,25	0,34	0,42	0,51	0,60	0,69			0,78
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
				8,26	7,48	6,81	6,24	5,74	5,31	4,93	4,60		
				19,26	18,01	16,76	15,76	14,76	13,76	13,01	12,01		
				01/13/2025	04/04/2024	08/04/2023	01/07/2023	07/09/2022	02/01/2022	09/16/2021	05/18/2021		
				01/14/2036	10/14/2034	07/14/2033	07/14/2032	07/14/2031	07/14/2030	10/14/2029	10/14/2028		
				8,26	7,48	6,81	6,24	5,74	5,31	4,93	4,60		
				01/13/2025	04/04/2024	08/04/2023	01/07/2023	07/09/2022	02/01/2022	09/16/2021	05/18/2021		
				01/14/2036	10/14/2034	07/14/2033	07/14/2032	07/14/2031	07/14/2030	10/14/2029	10/14/2028		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date	% CE	Issue of Bonds
B Loan	19.65%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	16.97%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	14.07%	7,963,287.32	11.24%		10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,299,269.91	0.000%	
Servicer ppal collect not yet credited	37,848.55		
Servicer ints collect not yet credited	10,268.07		
Liabilities	Available	Balance	
Subordinated Loan Principal L/T		9,606,780.00	0.691%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		7,879,108.67	0.000%
Subordinated Loan Interest S/T		84,178.65	
Start-up Loan L/T		190,838.06	0.000%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	626	811
Principal		
Principal outstanding	66,044,552.77	101,416,645.68
Average loan	105,502.48	125,051.35
Minimum	4,486.67	19,304.72
Maximum	377,996.47	401,217.96
Interest rate		
Weighted average (wac)	1.40%	2.50%
Minimum	0.00%	0.91%
Maximum	4.75%	4.75%
Final maturity		
Weighted average (WARM) (months)	293	332
Minimum	06/15/2017	06/15/2017
Maximum	06/03/2053	06/28/2053
Index (principal outstanding distribution)		
1-year EURIBOR/BIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.12	7.71	0.03
10.01 - 20%	0.58	16.39	0.19
20.01 - 30%	2.08	25.74	0.71
30.01 - 40%	3.97	35.84	1.69
40.01 - 50%	12.47	45.76	5.29
50.01 - 60%	19.41	55.48	13.55
60.01 - 70%	30.40	65.45	20.85
70.01 - 80%	24.19	74.30	29.20
80.01 - 90%	6.77	83.17	28.02
90.01 - 100%			0.47
Weighted average (WALTV)	62.04		70.65
Minimum	3.24		8.56
Maximum	89.90		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.85%	0.92%	0.76%	1.58%	1.20%
Annual Percentage Rate (CPR)	20.11%	10.47%	8.70%	17.35%	13.45%

Geographic distribution		
	Current	At constitution date
Andalucia	22.15%	17.55%
Aragon	49.92%	39.98%
Basque Country	5.80%	9.72%
Castilla-La Mancha	0.13%	0.09%
Catalonia	3.22%	3.48%
La Rioja	1.97%	3.10%
Madrid	7.00%	6.04%
Navarra	9.23%	19.34%
Valencia	0.58%	0.71%

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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	11	3,133.73	1,332.08	0.00	4,465.81	5.65	1,183,014.50	1,187,480.31	28.05	68.17	
from > 1 to ≤ 2 months	2	1,733.34	971.89	0.00	2,705.23	3.42	255,545.32	258,250.55	6.10	64.19	
from > 2 to ≤ 3 months	3	6,364.20	551.05	0.00	6,915.25	8.75	308,793.84	315,709.09	7.46	54.48	
from > 3 to ≤ 6 months	11	30,341.39	17,035.00	0.00	47,376.39	59.98	2,258,449.15	2,305,825.54	54.46	79.03	
from ≥ 12 to < 18 months	1	11,392.21	6,138.67	0.00	17,530.88	22.19	149,222.61	166,753.49	3.94	67.03	
Subtotal	28	52,964.87	26,028.69	0.00	78,993.56	100.00	4,155,025.42	4,234,018.98	100.00	71.88	
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	28	52,964.87	26,028.69	0.00	78,993.56		4,155,025.42	4,234,018.98		71.88	