

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	62,899.62 56,609,658.00 62.90%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1910% 01/16/2017 195.607335 Gross 158.441941 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		56,609,658.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
Series	With optional redemption *	% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78		
		Average life	Years	8,03	7,28	6,64	6,09	5,62	5,20	4,84	4,52	4,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
	Final Maturity	Years	10/23/2024	01/24/2024	06/05/2023	11/15/2022	05/25/2022	12/24/2021	08/14/2021	04/19/2021	04/14/2032	04/14/2031	04/14/2030	04/14/2030	07/14/2029	10/14/2028	10/14/2028	10/14/2028	10/14/2028	
	Without optional redemption *	Average life	Years	8,03	7,28	6,64	6,09	5,62	5,20	4,84	4,52	4,00 <td>3,00</td> <td>4,00</td> <td>5,00</td> <td>6,00</td> <td>7,00</td> <td>8,00</td> <td>9,00</td>	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
	Final Maturity	Years	10/23/2024	01/24/2024	06/05/2023	11/15/2022	05/25/2022	12/24/2021	08/14/2021	04/19/2021	04/14/2032	04/14/2031	04/14/2030	04/14/2030	07/14/2029	10/14/2028	10/14/2028	10/14/2028	10/14/2028	
		Date	10/14/2035	07/14/2034	04/14/2033	04/14/2032	04/14/2031	04/14/2030	07/14/2029	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028	10/14/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		At issue date		% CE
		56,609,658.00	42.36%	90,000,000.00	30.50%	
Issue of Bonds		56,609,658.00		90,000,000.00		
B Loan	19.65%	11,124,000.00	12.36%	11,124,000.00		
Principal Reserve Fund	16.97%	9,606,780.00	10.67%	9,606,780.00		
Interest Reserve Fund	14.07%	7,963,287.32	11.24%	10,112,400.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,556,299.96	0.000%	
Servicer ppal collect not yet credited	48,655.41		
Servicer ints collect not yet credited	10,364.77		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.691%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		7,829,625.19	0.000%
Subordinated Loan Interest S/T		133,662.13	
Start-up Loan L/T		190,838.06	0.000%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	617	811	
Principal			
Principal outstanding	63,883,582.81	101,416,645.68	
Average loan	103,539.03	125,051.35	
Minimum	4,456.05	19,304.72	
Maximum	377,011.05	401,217.96	
Interest rate			
Weighted average (wac)	1.35%	2.50%	
Minimum	0.00%	0.91%	
Maximum	4.75%	4.75%	
Final maturity			
Weighted average (WARM) (months)	291	332	
Minimum	06/15/2017	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.12	7.20	8.56
10.01 - 20%	0.68	16.14	18.03
20.01 - 30%	1.99	25.66	25.67
30.01 - 40%	4.38	35.56	35.24
40.01 - 50%	12.87	45.49	46.93
50.01 - 60%	19.89	55.33	55.71
60.01 - 70%	31.10	65.33	65.49
70.01 - 80%	23.16	73.96	75.42
80.01 - 90%	5.82	82.90	84.49
90.01 - 100%		0.47	94.21
Weighted average (WALTV)	61.31	70.65	
Minimum	3.23	8.56	
Maximum	89.66	96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	1.74%	1.21%	1.53%	1.26%
Annual Percentage Rate (CPR)	4.36%	18.95%	13.60%	16.88%	14.07%

Geographic distribution		
	Current	At constitution date
Andalucia	22.75%	17.55%
Aragon	50.97%	39.98%
Basque Country	5.46%	9.72%
Castilla-La Mancha	0.14%	0.09%
Catalonia	3.32%	3.48%
La Rioja	2.03%	3.10%
Madrid	7.18%	6.04%
Navarra	7.58%	19.34%
Valencia	0.60%	0.71%

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	8	3,382.81	1,547.14	0.00	4,929.95	10.69	983,661.54	988,591.49	43.12	65.33	
from > 1 to ≤ 2 months	1	464.56	362.69	0.00	827.25	1.79	81,707.62	82,534.87	3.60	63.41	
from > 2 to ≤ 3 months	4	8,340.15	1,350.78	0.00	9,690.93	21.01	479,357.61	489,048.54	21.33	57.42	
from > 3 to ≤ 6 months	2	6,790.84	5,244.14	0.00	12,034.98	26.10	553,236.51	565,271.49	24.66	77.94	
from ≥ 12 to < 18 months	1	12,123.96	6,511.73	0.00	18,635.69	40.41	148,490.86	167,126.55	7.29	67.18	
Subtotal	16	31,102.32	15,016.48	0.00	46,118.80	100.00	2,246,454.14	2,292,572.94	100.00	66.08	
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	16	31,102.32	15,016.48	0.00	46,118.80		2,246,454.14	2,292,572.94		66.08	