

Brief report

Date: 01/31/2017
 Currency: EUR

Date of constitution
 07/03/2014

VAT Reg. no.
 V87054417

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón, S.C.C.
 Caja Rural de Granada, S.C.C.
 Caja Rural de Navarra, S.C.C.
 Caja Rural de Teruel, S.C.C.

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Servicer Credit Support Provider
 Banco Cooperativo Español, S.A.

Lead Manager
 Banco Cooperativo Español, S.A.

Underwriter
 Banco Europeo de Inversiones

Bond Paying Agent
 Citibank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Assets Custodian
 Banco Cooperativo Español, S.A.

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditors
 Deloitte

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch Current Original
			Current	Original			Final maturity (legal)	Next	
Series	ES0305033005	07/03/2014 900	58,481.01 52,632,909.00 58.48%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1730% 04/18/2017 175.306574 Gross 141.998325 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf A (h) (sf) A+sf
Total			52,632,909.00	90,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years	
				0,17	0,25	0,34	0,42	0,51	0,60	0,69			0,78
				% Annual equivalent CPR									
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
				8.15	7.37	6.71	6.14	5.64	5.21	4.83	4.50		
				03/08/2025	05/29/2024	09/30/2023	03/06/2023	09/06/2022	04/02/2022	11/15/2021	07/17/2021		
				18.75	17.50	16.25	15.25	14.25	13.25	12.50	11.75		
				10/14/2035	07/14/2034	04/14/2033	04/14/2032	04/14/2031	04/14/2030	07/14/2029	10/14/2028		
				8.15	7.37	6.71	6.14	5.64	5.21	4.83	4.50		
				03/08/2025	05/29/2024	09/30/2023	03/06/2023	09/06/2022	04/02/2022	11/15/2021	07/17/2021		
				18.75	17.50	16.25	15.25	14.25	13.25	12.50	11.75		
				10/14/2035	07/14/2034	04/14/2033	04/14/2032	04/14/2031	04/14/2030	07/14/2029	10/14/2028		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		52,632,909.00	44.73%	100.00%	90,000,000.00
B Loan	21.14%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	18.25%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	14.79%	7,785,910.39	11.24%		10,112,400.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	17,616,644.74
Servicer ppal collect not yet credited	22,648.32		
Servicer ints collect not yet credited	6,535.51		
Liabilities		Available	Balance
			Interest
Subordinated Loan Principal L/T	9,606,780.00	0.673%	
Subordinated Loan Principal S/T	0.00		
Subordinated Loan Interest L/T	7,759,294.91	0.000%	
Subordinated Loan Interest S/T	26,615.48		
Start-up Loan L/T	163,575.48	0.000%	
Start-up Loan S/T	109,050.32		

Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
		616	811
Principal			
Principal outstanding		63,513,729.85	101,416,645.68
Average loan		103,106.70	125,051.35
Minimum		4,103.62	19,304.72
Maximum		376,024.98	401,217.96
Interest rate			
Weighted average (wac)		1.32%	2.50%
Minimum		0.20%	0.91%
Maximum		4.50%	4.75%
Final maturity			
Weighted average (WARM) (months)		290	332
Minimum		06/15/2017	06/15/2017
Maximum		06/03/2053	06/28/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
%	Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	0.11	6.54	0.03
10.01 - 20%	0.69	15.23	0.19
20.01 - 30%	2.01	25.70	0.71
30.01 - 40%	4.67	35.79	1.69
40.01 - 50%	12.72	45.60	5.29
50.01 - 60%	20.19	55.36	13.55
60.01 - 70%	30.82	65.25	20.85
70.01 - 80%	22.94	73.74	29.20
80.01 - 90%	5.84	82.72	28.02
90.01 - 100%			0.47
Weighted average (WALTV)	61.14		70.65
Minimum	3.23		8.56
Maximum	89.41		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	1.68%	1.13%	1.38%	1.22%
Annual Percentage Rate (CPR)	2.83%	18.44%	12.74%	15.39%	13.73%

Geographic distribution		
	Current	At constitution date
Andalucia	22.69%	17.55%
Aragon	50.99%	39.98%
Basque Country	5.47%	9.72%
Castilla-La Mancha	0.14%	0.09%
Catalonia	3.33%	3.48%
La Rioja	2.03%	3.10%
Madrid	7.18%	6.04%
Navarra	7.58%	19.34%
Valencia	0.59%	0.71%

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	17	4,598.75	1,584.96	0.00	6,183.71	11.22	1,897,770.31	1,903,954.02	50.51	59.95
from > 1 to ≤ 2 months	5	3,139.58	1,770.82	0.00	4,910.40	8.91	640,500.06	645,410.46	17.12	69.89
from > 2 to ≤ 3 months	3	6,347.09	596.78	0.00	6,943.87	12.60	304,126.37	311,070.24	8.25	53.68
from > 3 to ≤ 6 months	1	2,687.51	886.80	0.00	3,574.31	6.48	172,187.56	175,761.87	4.66	64.58
from > 6 to < 12 months	2	8,122.52	5,653.79	0.00	13,776.31	24.99	551,904.83	565,681.14	15.01	77.99
from ≥ 12 to < 18 months	1	12,857.54	6,882.96	0.00	19,740.50	35.81	147,757.28	167,497.78	4.44	67.33
Subtotal	29	37,752.99	17,376.11	0.00	55,129.10	100.00	3,714,246.41	3,769,375.51	100.00	63.62
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	29	37,752.99	17,376.11	0.00	55,129.10		3,714,246.41	3,769,375.51		63.62