

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



## Brief report

Date: 09/30/2017  
Currency: EUR

Date of constitution  
07/03/2014

VAT Reg. no.  
V87054417

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón, S.C.C.  
Caja Rural de Granada, S.C.C.  
Caja Rural de Navarra, S.C.C.  
Caja Rural de Teruel, S.C.C.

Servicer  
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Servicer Credit Support Provider  
Banco Cooperativo Español, S.A.

Lead Manager  
Banco Cooperativo Español, S.A.

Underwriter  
Banco Europeo de Inversiones

Bond Paying Agent  
Citibank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Citibank

Assets Custodian  
Banco Cooperativo Español, S.A.

Start-up Loan  
Entidades Cedentes

Subordinated Loan  
Entidades Cedentes

Fund Auditors  
Deloitte

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch
			Current	Original			Final maturity (legal)	Next	
Series	ES0305033005	07/03/2014 900	55,592.09 50,032,881.00 55.59%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1690% 10/16/2017 169.688678 Gross 137.447829 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf A (h) (sf) A+sf
Total			50,032,881.00	90,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR							
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
				7.70	6.99	6.39	5.86	5.41	5.02	4.67	4.36
Final Maturity				03/24/2025	07/09/2024	12/01/2023	05/24/2023	12/10/2022	07/18/2022	03/14/2022	11/23/2021
				17.76	16.52	15.52	14.51	13.51	12.76	11.76	11.26
Date				04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	04/14/2029	10/14/2028
				7.70	6.99	6.39	5.86	5.41	5.02	4.67	4.36
Without optional redemption *				03/24/2025	07/09/2024	12/01/2023	05/24/2023	12/10/2022	07/18/2022	03/14/2022	11/23/2021
Final Maturity				17.76	16.52	15.52	14.51	13.51	12.76	11.76	11.26
Date				04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	04/14/2029	10/14/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		50,032,881.00	46.12%	90,000,000.00	30.50%
B Loan	22.23%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	19.20%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	14.94%	7,476,268.95	11.24%	10,112,400.00	

Other financial operations (current)									
Assets	Treasury Account	Servicer ppal collect not yet credited	Servicer ints collect not yet credited	Balance	Interest				
				18,512,062.55	0.000%				
				10,120.94					
Liabilities	Subordinated Loan Principal L/T	Subordinated Loan Principal S/T	Subordinated Loan Interest L/T	Subordinated Loan Interest S/T	Start-up Loan L/T	Start-up Loan S/T	Available	Balance	Interest
							9,606,780.00	0.669%	
							0.00		
							7,356,565.20	0.000%	
							119,703.75		
							109,050.32	0.000%	
							109,050.32		

### Collateral: Residential mortgage loans

General			
Count	Principal outstanding	Current	At constitution date
		59,800,262.76	101,416,645.68
	Average loan	99,501.27	125,051.35
	Minimum	4,176.97	19,304.72
	Maximum	298,503.17	401,217.96
Interest rate	Weighted average (wac)	1.18%	2.50%
	Minimum	0.25%	0.91%
	Maximum	4.50%	4.75%
Final maturity	Weighted average (WARM) (months)	282	332
	Minimum	03/20/2018	06/15/2017
	Maximum	06/03/2053	06/28/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution				
0.01 - 10%	0.23	7.93	0.03	8.56
10.01 - 20%	0.65	15.76	0.19	18.03
20.01 - 30%	2.37	25.42	0.71	25.67
30.01 - 40%	6.11	35.81	1.69	35.24
40.01 - 50%	13.41	45.61	5.29	46.93
50.01 - 60%	22.68	55.53	13.55	55.71
60.01 - 70%	33.05	65.27	20.85	65.49
70.01 - 80%	18.52	74.13	29.20	75.42
80.01 - 90%	2.98	82.94	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		59.39		70.65
Minimum		3.42		8.56
Maximum		87.44		96.54

Prepayments					
Single month. mort. (SMM)	0.15%	0.14%	0.19%	0.72%	1.05%
Annual Percentage Rate (CPR)	1.82%	1.61%	2.28%	8.33%	11.95%

Geographic distribution			
Andalucia	23.19%	17.55%	39.98%
Aragon	51.18%	3.46%	3.10%
Basque Country	4.79%	9.72%	
Castilla-La Mancha	0.14%	0.09%	
Catalonia	3.44%	3.46%	
La Rioja	1.87%	3.10%	
Madrid	7.02%	6.04%	
Navarra	7.77%	19.34%	
Valencia	0.60%	0.71%	

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	4,187.24	1,514.52	0.00	5,701.76	30.15	1,617,135.36	1,622,837.12	69.34	57.12
from > 1 to ≤ 2 months	2	668.75	226.63	0.00	895.38	4.73	189,879.39	190,774.77	8.15	74.88
from > 2 to ≤ 3 months	4	7,974.35	632.76	0.00	8,607.11	45.51	384,704.71	393,311.82	16.81	55.55
from > 6 to < 12 months	1	3,051.85	655.29	0.00	3,707.14	19.60	129,789.48	133,496.62	5.70	49.90
Subtotal	21	15,882.19	3,029.20	0.00	18,911.39	100.00	2,321,508.94	2,340,420.33	100.00	57.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	21	15,882.19	3,029.20	0.00	18,911.39		2,321,508.94	2,340,420.33		57.48