

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



## Brief report

Date: 10/31/2017  
Currency: EUR

Date of constitution  
07/03/2014

VAT Reg. no.  
V87054417

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón, S.C.C.  
Caja Rural de Granada, S.C.C.  
Caja Rural de Navarra, S.C.C.  
Caja Rural de Teruel, S.C.C.

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Banco Cooperativo Español, S.A.

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Start-up Loan  
Entidades Cedentes

Subordinated Loan  
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Fund Auditors  
Deloitte

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
			Current	Original			Final maturity (legal)	Next		Current
Series	ES0305033005	07/03/2014 900	54,025.86 48,623,274.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1710% 01/15/2018 159,918046 Gross 129.533617 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf	A (h) (sf) A+sf
Total			48,623,274.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Final Maturity		7.75	7.02	6.40	5.87	5.40	4.99	4.64	4.32
		Date		07/13/2025	10/22/2024	03/09/2024	08/27/2023	03/10/2023	10/13/2022	06/05/2022	02/10/2022
		Final Maturity		17.75	16.50	15.26	14.25	13.50	12.50	11.75	11.00
		Date		07/14/2035	04/14/2034	01/14/2033	01/14/2032	04/14/2031	04/14/2030	07/14/2029	10/14/2028
		Without optional redemption *		7.75	7.02	6.40	5.87	5.40	4.99	4.64	4.32
		Final Maturity		07/13/2025	10/22/2024	03/09/2024	08/27/2023	03/10/2023	10/13/2022	06/05/2022	02/10/2022
		Date		07/14/2035	04/14/2034	01/14/2033	01/14/2032	04/14/2031	04/14/2030	07/14/2029	10/14/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE		% CE	
Issue of Bonds		48,623,274.00	46.95%	90,000,000.00	30.50%
B Loan	22.88%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	19.76%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	15.05%	7,319,499.26	11.24%	10,112,400.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	17,119,062.92	0.000%
Servicer ppal collect not yet credited	22,798.20	
Servicer ints collect not yet credited	5,950.00	
Liabilities	Available	Balance
Subordinated Loan Principal L/T		9,606,780.00
Subordinated Loan Principal S/T		0.00
Subordinated Loan Interest L/T		7,295,006.64
Subordinated Loan Interest S/T		24,492.62
Start-up Loan L/T		81,787.74
Start-up Loan S/T		109,050.32

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	601	811	
Principal			
Principal outstanding	59,548,645.73	101,416,645.68	
Average loan	99,082.61	125,051.35	
Minimum	4,145.57	19,304.72	
Maximum	297,147.28	401,217.96	
Interest rate			
Weighted average (wac)	1.18%	2.50%	
Minimum	0.25%	0.91%	
Maximum	4.50%	4.75%	
Final maturity			
Weighted average (WARM) (months)	282	332	
Minimum	03/20/2018	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.22	7.64	8.56
10.01 - 20%	0.65	15.50	18.03
20.01 - 30%	2.48	25.21	25.67
30.01 - 40%	5.96	35.66	35.24
40.01 - 50%	13.61	45.51	46.93
50.01 - 60%	22.46	55.40	55.71
60.01 - 70%	33.85	65.18	65.49
70.01 - 80%	18.32	74.27	75.42
80.01 - 90%	2.46	83.36	84.49
90.01 - 100%		0.47	94.21
Weighted average (WALTV)	59.22	70.65	
Minimum	3.39	8.56	
Maximum	87.19	96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.06%	0.09%	0.18%	0.69%	1.03%
Annual Percentage Rate (CPR)	0.74%	1.02%	2.17%	8.02%	11.68%

Geographic distribution		
	Current	At constitution date
Andalucia	23.21%	17.55%
Aragon	51.19%	39.98%
Basque Country	4.80%	9.72%
Castilla-La Mancha	0.14%	0.09%
Catalonia	3.39%	3.48%
La Rioja	1.87%	3.10%
Madrid	7.03%	6.04%
Navarra	7.78%	19.34%
Valencia	0.60%	0.71%

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 Up to 1 month  
 from > 2 to ≤ 3 months  
 from > 3 to ≤ 6 months  
 from > 6 to < 12 months

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	10	4,225.31	1,396.28	0.00	5,621.59	29.20	1,090,110.48	1,095,732.07	68.21	56.42
from > 2 to ≤ 3 months	2	3,843.03	216.12	0.00	4,059.15	21.08	168,677.67	172,736.82	10.75	52.31
from > 3 to ≤ 6 months	2	5,093.22	370.02	0.00	5,463.24	28.38	198,824.67	204,287.91	12.72	53.24
from > 6 to < 12 months	1	3,402.04	706.45	0.00	4,108.49	21.34	129,439.29	133,547.78	8.31	49.92
Subtotal	15	16,563.60	2,688.87	0.00	19,252.47	100.00	1,587,052.11	1,606,304.58	100.00	54.94
<i>Doubt debts (subjectives)</i>										
Caja Rural de Aragón, S.C.C.	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Caja Rural de Granada, S.C.C.	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Caja Rural de Navarra, S.C.C.	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Caja Rural de Teruel, S.C.C.	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>15</b>	<b>16,563.60</b>	<b>2,688.87</b>	<b>0.00</b>	<b>19,252.47</b>		<b>1,587,052.11</b>	<b>1,606,304.58</b>		<b>54.94</b>