

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

## Brief report

Date: 12/31/2017  
Currency: EUR

Date of constitution  
07/03/2014

VAT Reg. no.  
V87054417

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón, S.C.C.  
Caja Rural de Granada, S.C.C.  
Caja Rural de Navarra, S.C.C.  
Caja Rural de Teruel, S.C.C.

Servicer  
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Servicer Credit Support Provider  
Banco Cooperativo Español, S.A.

Lead Manager  
Banco Cooperativo Español, S.A.

Underwriter  
Banco Europeo de Inversiones

Bond Paying Agent  
Citibank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Citibank

Assets Custodian  
Banco Cooperativo Español, S.A.

Start-up Loan  
Entidades Cedentes

Subordinated Loan  
Entidades Cedentes

Fund Auditors  
Deloitte

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch
			Current	Original			Final maturity (legal)	Next	
Series	ES0305033005	07/03/2014 900	54,025.86 48,623,274.00 54.03%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1710% 01/15/2018 159,918046 Gross 129.533617 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf A (h) (sf) A+sf
Total			48,623,274.00	90,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR							
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
				7.45	6.77	6.18	5.68	5.24	4.86	4.53	4.23
Final Maturity				03/27/2025	07/21/2024	12/21/2023	06/20/2023	01/11/2023	08/25/2022	04/25/2022	01/08/2022
				17.01	16.01	14.75	14.00	13.00	12.25	11.50	10.75
				10/14/2034	10/14/2033	07/14/2032	10/14/2031	10/14/2030	01/14/2030	04/14/2029	07/14/2028
				7.45	6.77	6.18	5.68	5.24	4.86	4.53	4.23
Final Maturity				03/27/2025	07/21/2024	12/21/2023	06/20/2023	01/11/2023	08/25/2022	04/25/2022	01/08/2022
				17.01	16.01	14.75	14.00	13.00	12.25	11.50	10.75
				10/14/2034	10/14/2033	07/14/2032	10/14/2031	10/14/2030	01/14/2030	04/14/2029	07/14/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		48,623,274.00	46.95%	90,000,000.00	30.50%
B Loan	9.05%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	9.05%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	9.05%	7,319,499.26	11.24%	10,112,400.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	20,561,711.92
Servicer ppal collect not yet credited	59,718.04		
Servicer ints collect not yet credited	8,553.24		
Liabilities		Available	Balance
			Interest
Subordinated Loan Principal L/T	9,606,780.00	0.671%	
Subordinated Loan Principal S/T	0.00		
Subordinated Loan Interest L/T	7,208,904.83	0.000%	
Subordinated Loan Interest S/T	110,594.43		
Start-up Loan L/T	81,787.74	0.000%	
Start-up Loan S/T	109,050.32		

### Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
		577	811
Principal			
Principal outstanding		56,180,209.20	101,416,645.68
Average loan		97,366.05	125,051.35
Minimum		1,090.82	19,304.72
Maximum		294,432.48	401,217.96
Interest rate			
Weighted average (wac)		1.11%	2.50%
Minimum		0.22%	0.91%
Maximum		4.50%	4.75%
Final maturity			
Weighted average (WARM) (months)		280	332
Minimum		03/20/2018	06/15/2017
Maximum		06/03/2053	06/28/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
% Pool	% LTV	Current	At constitution date
0.01 - 10%	0.26	7.52	0.03
10.01 - 20%	0.57	15.92	0.19
20.01 - 30%	2.66	25.54	0.71
30.01 - 40%	6.97	35.55	1.69
40.01 - 50%	13.55	45.55	5.29
50.01 - 60%	24.04	55.39	13.55
60.01 - 70%	32.23	65.17	20.85
70.01 - 80%	17.12	74.35	29.20
80.01 - 90%	2.59	82.98	28.02
90.01 - 100%			0.47
Weighted average (WALTV)		58.64	70.65
Minimum		0.89	8.56
Maximum		86.69	96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	4.63%	1.70%	0.92%	0.64%	1.10%
Annual Percentage Rate (CPR)	43.37%	18.61%	10.51%	7.44%	12.44%

Geographic distribution		
	Current	At constitution date
	Andalucia	23.96%
Aragon	53.45%	39.98%
Basque Country	5.05%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.03%	3.48%
La Rioja	1.97%	3.10%
Madrid	5.76%	6.04%
Navarra	8.17%	19.34%
Valencia	0.62%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	17	5,611.93	1,937.28	0.00	7,549.21	35.97	1,501,109.93	1,508,659.14	74.94	53.99
from > 2 to ≤ 3 months	3	7,026.15	450.99	0.00	7,477.14	35.63	278,140.66	285,617.80	14.19	49.29
from > 3 to ≤ 6 months	1	893.06	156.39	0.00	1,049.45	5.00	84,154.64	85,204.09	4.23	63.36
from > 6 to < 12 months	1	4,102.84	808.35	0.00	4,911.19	23.40	128,738.49	133,649.68	6.64	49.96
Subtotal	22	17,633.98	3,353.01	0.00	20,986.99	100.00	1,992,143.72	2,013,130.71	100.00	53.31
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	22	17,633.98	3,353.01	0.00	20,986.99		1,992,143.72	2,013,130.71		53.31