

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



## Brief report

Date: 02/28/2018  
Currency: EUR

Date of constitution  
07/03/2014

VAT Reg. no.  
V87054417

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón, S.C.C.  
Caja Rural de Granada, S.C.C.  
Caja Rural de Navarra, S.C.C.  
Caja Rural de Teruel, S.C.C.

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Servicer Credit Support Provider  
Banco Cooperativo Español, S.A.

Lead Manager  
Banco Cooperativo Español, S.A.

Underwriter  
Banco Europeo de Inversiones

Bond Paying Agent  
Citibank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Citibank

Assets Custodian  
Banco Cooperativo Español, S.A.

Start-up Loan  
Entidades Cedentes

Subordinated Loan  
Entidades Cedentes

Fund Auditors  
Deloitte

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
			Current	Original			Final maturity (legal)	Next		Current
Series	ES0305033005	07/03/2014 900	49,997.25	100,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1710% 04/16/2018 147.993249 Gross 119.874532 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf	A (h) (sf) A+sf
Total			44,997,525.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR							
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Final Maturity				07/04/2025	10/26/2024	03/24/2024	09/20/2023	04/12/2023	11/22/2022	07/21/2022	04/04/2022
Date				01/14/2035	10/14/2033	10/14/2032	10/14/2031	01/14/2031	01/14/2030	04/14/2029	10/14/2028
Without optional redemption *				7,47	6,78	6,19	5,68	5,24	4,86	4,52	4,22
Final Maturity				07/04/2025	10/26/2024	03/24/2024	09/20/2023	04/12/2023	11/22/2022	07/21/2022	04/04/2022
Date				01/14/2035	10/14/2033	10/14/2032	10/14/2031	01/14/2031	01/14/2030	04/14/2029	10/14/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE		% CE	
Issue of Bonds		44,997,525.00	49.72%	90,000,000.00	30.50%
B Loan	24.72%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	21.35%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	15.94%	7,172,008.66	11.24%	10,112,400.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	17,280,615.51	0.000%
Servicer ppal collect not yet credited	50,354.77	
Servicer ints collect not yet credited	13,166.64	
Liabilities	Available	Balance
Subordinated Loan Principal L/T		9,606,780.00
Subordinated Loan Principal S/T		0.00
Subordinated Loan Interest L/T		7,108,500.11
Subordinated Loan Interest S/T		63,508.55
Start-up Loan L/T		54,525.16
Start-up Loan S/T		109,050.32

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	576	811	
Principal			
Principal outstanding	55,622,768.19	101,416,645.68	
Average loan	96,567.31	125,051.35	
Minimum	1,012.52	19,304.72	
Maximum	291,713.65	401,217.96	
Interest rate			
Weighted average (wac)	1.10%	2.50%	
Minimum	0.22%	0.91%	
Maximum	4.50%	4.75%	
Final maturity			
Weighted average (WARM) (months)	278	332	
Minimum	03/20/2018	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBORMBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.26	6.86	8.56
10.01 - 20%	0.71	17.04	18.03
20.01 - 30%	2.69	25.74	25.67
30.01 - 40%	6.84	35.42	35.24
40.01 - 50%	13.75	45.34	46.93
50.01 - 60%	25.72	55.42	55.71
60.01 - 70%	31.86	65.33	65.49
70.01 - 80%	15.56	74.40	75.42
80.01 - 90%	2.60	82.58	84.49
90.01 - 100%		0.47	94.21
Weighted average (WALTV)	58.28	70.65	
Minimum	0.83	8.56	
Maximum	86.19	96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	1.65%	0.92%	0.57%	1.06%
Annual Percentage Rate (CPR)	1.06%	18.11%	10.52%	6.68%	11.97%

Geographic distribution		
	Current	At constitution date
Andalucia	24.00%	17.55%
Aragon	53.37%	39.98%
Basque Country	5.07%	9.72%
Castilla-La Mancha		0.99%
Catalonia	1.03%	3.48%
La Rioja	1.97%	3.10%
Madrid	5.77%	6.04%
Navarra	8.18%	19.34%
Valencia	0.62%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	12	3,961.23	900.13	0.00	4,861.36	23.96	1,625,863.58	1,630,724.94	73.44	67.31
from > 1 to ≤ 2 months	2	3,604.66	441.80	0.00	4,046.46	19.95	168,890.24	172,936.70	7.79	53.08
from > 2 to ≤ 3 months	2	3,840.71	291.79	0.00	4,132.50	20.37	193,708.18	197,840.68	8.91	51.56
from > 3 to ≤ 6 months	1	1,258.88	272.93	0.00	1,531.81	7.55	83,689.40	85,221.21	3.84	63.37
from ≥ 12 to < 18 months	1	4,804.19	909.70	0.00	5,713.89	28.17	128,037.14	133,751.03	6.02	50.00
Subtotal	18	17,469.67	2,816.35	0.00	20,286.02	100.00	2,200,188.54	2,220,474.56	100.00	62.82
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	18	17,469.67	2,816.35	0.00	20,286.02		2,200,188.54	2,220,474.56		62.82