

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date

07/03/2014

VAT Reg. no.

V87054417

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer

Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider

Banco Cooperativo Español, S.A.

Lead Manager

Banco Cooperativo Español, S.A.

Underwriter

Banco Europeo de Inversiones

Bond Paying Agent

Citibank

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Assets Custodian

Banco Cooperativo Español, S.A.

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditors

Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	48,827.22 43,944,498.00 48.83%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14. Jan/Apr/Jul/Oct	1.1710% 07/16/2018 144.529928 Gross 117.069242 Net	01/14/2057 Quarterly 14. Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		43,944,498.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series	With optional redemption *	Average life	Years	7.40	6.72	6.13	5.62	5.18	4.79	4.46	4.16	
			Date	09/07/2025	12/31/2024	05/31/2024	11/27/2023	06/19/2023	01/29/2023	09/28/2022	06/11/2022	
		Final Maturity	Years	16.76	15.51	14.51	13.50	12.76	12.00	11.25	10.50	
			Date	01/14/2035	10/14/2033	10/14/2032	10/14/2031	01/14/2031	04/14/2030	07/14/2029	10/14/2028	
				7.40	6.72	6.13	5.62	5.18	4.79	4.46	4.16	
	Without optional redemption *	Average life	Years	09/07/2025	12/31/2024	05/31/2024	11/27/2023	06/19/2023	01/29/2023	09/28/2022	06/11/2022	
				16.76	15.51	14.51	13.50	12.76	12.00	11.25	10.50	
		Final Maturity	Years	01/14/2035	10/14/2033	10/14/2032	10/14/2031	01/14/2031	04/14/2030	07/14/2029	10/14/2028	
				7.40	6.72	6.13	5.62	5.18	4.79	4.46	4.16	
				09/07/2025	12/31/2024	05/31/2024	11/27/2023	06/19/2023	01/29/2023	09/28/2022	06/11/2022	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE		% CE	
Series	100.00%	43,944,498.00	50.42%	90,000,000.00	30.50%
Issue of Bonds		43,944,498.00		90,000,000.00	
B Loan	25.31%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	21.86%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	16.01%	7,035,516.17	11.24%	10,112,400.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,766,461.96	0.000%
Servicer ppal collect not yet credited		51,091.69	
Servicer ints collect not yet credited		13,176.08	
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.671%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		7,014,810.16	0.000%
Subordinated Loan Interest S/T		20,706.01	
Start-up Loan L/T		27,262.58	0.000%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
Count		573		811
Principal				
Principal outstanding		54,895,387.54		101,416,645.68
Average loan		95,803.47		125,061.35
Minimum		933.82		19,304.72
Maximum		288,990.78		401,217.96
Interest rate				
Weighted average (wac)		1.09%		2.50%
Minimum		0.22%		0.91%
Maximum		4.50%		4.75%
Final maturity				
Weighted average (WARM) (months)		276		332
Minimum		07/20/2018		06/15/2017
Maximum		06/03/2053		06/28/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		0.12%		0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%		100.00%

Prepayments					
		Current month	Last 3 months	Last 6 months	Last 12 months
					Historical
Single month. mort. (SMM)		0.40%	0.22%	0.98%	0.58%
Annual Percentage Rate (CPR)		4.72%	2.59%	11.15%	6.77%

LTV Distribution				
		Current		At constitution date
		% Pool	% LTV	% Pool
0.01 - 10%		0.24	6.55	0.03
10.01 - 20%		0.86	17.14	0.19
20.01 - 30%		2.92	26.08	0.71
30.01 - 40%		6.88	35.38	1.69
40.01 - 50%		14.48	45.49	5.29
50.01 - 60%		25.62	55.35	13.55
60.01 - 70%		30.82	65.09	20.85
70.01 - 80%		16.05	74.19	29.20
80.01 - 90%		2.13	82.71	28.02
90.01 - 100%				0.47
Weighted average (WALTV)		57.86		70.65
Minimum		0.76		8.56
Maximum		85.72		96.54

Geographic distribution			
		Current	At constitution date
Andalucia		23.71%	17.55%
Aragon		53.52%	39.98%
Basque Country		5.11%	9.72%
Castilla-La Mancha			0.09%
Catalonia		1.04%	3.46%
La Rioja		1.98%	3.10%
Madrid		5.80%	6.04%
Navarra		8.22%	19.34%
Valencia		0.62%	0.71%

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	14	5,146.76	1,081.48	0.00	6,228.24	28.12	1,661,477.32	1,667,705.56	76.34	56.43
from > 1 to = 2 months	2	4,063.97	345.46	0.00	4,409.43	19.91	167,910.69	172,320.12	7.89	50.09
from > 3 to = 6 months	2	4,481.61	514.01	0.00	4,995.62	22.55	205,746.28	210,741.90	9.65	59.45
from = 12 to < 18 months	1	5,506.09	1,010.50	0.00	6,516.59	29.42	127,335.24	133,851.83	6.13	50.04
Subtotal	19	19,198.43	2,951.45	0.00	22,149.88	100.00	2,162,469.53	2,184,619.41	100.00	55.71
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	19	19,198.43	2,951.45	0.00	22,149.88		2,162,469.53	2,184,619.41		55.71