

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

## Brief report

Date: 09/30/2018  
Currency: EUR

Constitution date  
07/03/2014

VAT Reg. no.  
V87054417

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Teruel

Servicer  
Caja Rural de Aragón  
Caja Rural de Granada  
Caja Rural de Navarra  
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Servicer Credit Support Provider  
Banco Cooperativo Español

Lead Manager  
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Underwriter  
Banco Europeo de Inversiones

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
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Treasury Account  
Société Générale

Assets Custodian  
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Start-up Loan  
Entidades Cedentes

Subordinated Loan  
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Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch
			Current	Original			Final maturity (legal)	Next	
Series ES0305033005		07/03/2014 900	47,989.18 43,190,262.00 47.99%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1790% 10/15/2018 143.019754 Gross 115.846001 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf A (high) A+
Total			43,190,262.00	90,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)															
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78								
				% Annual equivalent CPR							2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Final Maturity				11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	
Date				04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	
Without optional redemption *				7,36	6,68	6,09	5,58	5,14	4,76	4,42	4,12	4,12	4,12	4,12	4,12	4,12	4,12	4,12	4,12
Final Maturity				11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022	08/27/2022
Date				04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029	01/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds		43,190,262.00	50.88%	90,000,000.00	30.50%
B Loan	25.76%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	22.24%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	15.98%	6,902,217.85	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,561,047.74	-0.400%	
Servicer ppal collect not yet credited	60,370.60		
Servicer ints collect not yet credited	12,160.82		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.679%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,799,032.38	0.000%
Subordinated Loan Interest S/T		103,185.47	
Start-up Loan L/T		0.00	
Start-up Loan S/T		109,050.32	

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	569	811	
Principal			
Principal outstanding	53,258,670.05	101,416,645.68	
Average loan	93,600.47	125,051.35	
Minimum	735.36	19,304.72	
Maximum	282,129.63	401,217.96	
Interest rate			
Weighted average (wac)	1.08%	2.50%	
Minimum	0.21%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	272	332	
Minimum	12/26/2018	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.12%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.88%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.18	5.12	0.03	8.56
10.01 - 20%	1.11	16.73	0.19	18.03
20.01 - 30%	3.52	26.15	0.71	25.67
30.01 - 40%	6.97	35.69	1.69	35.24
40.01 - 50%	15.02	45.12	5.29	46.93
50.01 - 60%	26.96	55.08	13.55	55.71
60.01 - 70%	31.22	65.00	20.85	65.49
70.01 - 80%	13.11	74.19	29.20	75.42
80.01 - 90%	1.92	81.93	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)	56.82		70.65	
Minimum	0.60		8.56	
Maximum	84.56		96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.31%	0.25%	0.59%	0.95%
Annual Percentage Rate (CPR)	7.35%	3.64%	3.00%	6.85%	10.77%

Geographic distribution		
	Current	At constitution date
Andalucia	23.78%	17.55%
Aragon	53.58%	39.98%
Basque Country	5.19%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.05%	3.48%
La Rioja	2.01%	3.10%
Madrid	5.88%	6.04%
Navarra	7.89%	19.34%
Valencia	0.62%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	16	4,702.07	1,327.91	0.00	6,029.98	45.34	1,465,920.75	1,471,950.73	84.02	58.48
from > 2 to = 3 months	2	5,348.95	199.27	0.00	5,548.22	41.72	190,624.29	196,172.51	11.20	47.18
from > 3 to = 6 months	1	1,400.59	320.37	0.00	1,720.96	12.94	82,055.94	83,776.90	4.78	62.30
Subtotal	19	11,451.61	1,847.55	0.00	13,299.16	100.00	1,738,600.98	1,751,900.14	100.00	57.11
Total	19	11,451.61	1,847.55	0.00	13,299.16		1,738,600.98	1,751,900.14		