

Brief report

Date: 10/31/2018
 Currency: EUR

Constitution date
 07/03/2014

VAT Reg. no.
 V87054417

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Teruel

Servicer
 Caja Rural de Aragón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Teruel

Servicer Credit Support Provider
 Banco Cooperativo Español

Lead Manager
 Banco Cooperativo Español

Underwriter
 Banco Europeo de Inversiones

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | |
|-------------|--------------|------------------------|---|-----------------------------|--|---|---|------------------------------|------------------------------|
| Series | ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating DBRS / Fitch |
| | | | Current | Original | | | Final maturity (legal) | Next | |
| Series | ES0305033005 | 07/03/2014 900 | 46,752.05 42,076,845.00 46.75% | 100,000.00 90,000,000.00 | Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct | 1.1820% 01/14/2019 139.687333 Gross 113.146740 Net | 01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct | "Pass-Through" Secutorial | AA A+sf A (high) A+ |
| Total | | | 42,076,845.00 | 90,000,000.00 | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | | | | | | | |
|---|----------------------------|--------------|-------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | | | | | | | | |
| | | | | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 | 0,78 | | | | | | | | | |
| | | | | % Annual equivalent CPR | | | | | | | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | 9,00 | | |
| Final Maturity | | | | 11/21/2025 | 03/18/2025 | 08/16/2024 | 02/13/2024 | 09/05/2023 | 04/17/2023 | 12/14/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | |
| Date | | | | 04/14/2035 | 01/14/2034 | 01/14/2033 | 01/14/2032 | 01/14/2031 | 04/14/2030 | 07/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | |
| Without optional redemption * | | | | 7,36 | 6,68 | 6,09 | 5,58 | 5,14 | 4,76 | 4,42 | 4,12 | 4,12 | 4,12 | 4,12 | 4,12 | 4,12 | 4,12 | 4,12 | 4,12 | 4,12 |
| Final Maturity | | | | 11/21/2025 | 03/18/2025 | 08/16/2024 | 02/13/2024 | 09/05/2023 | 04/17/2023 | 12/14/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 | 08/27/2022 |
| Date | | | | 04/14/2035 | 01/14/2034 | 01/14/2033 | 01/14/2032 | 01/14/2031 | 04/14/2030 | 07/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 | 01/14/2029 |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|---------------|--------|---------------|--------|
| Series | 100.00% | Current | | At issue date | |
| | | 42,076,845.00 | % CE | 90,000,000.00 | % CE |
| Issue of Bonds | | 42,076,845.00 | 51.69% | 90,000,000.00 | 30.50% |
| B Loan | 26.44% | 11,124,000.00 | 12.36% | 11,124,000.00 | |
| Principal Reserve Fund | 22.83% | 9,606,780.00 | 10.67% | 9,606,780.00 | |
| Interest Reserve Fund | 16.09% | 6,771,207.39 | 11.24% | 10,112,400.00 | |

| Other financial operations (current) | | | |
|--|-----------|------------------|---------------|
| Assets | | Balance | Interest |
| | | Treasury Account | 16,689,596.23 |
| Servicer ppal collect not yet credited | 21,275.20 | | |
| Servicer ints collect not yet credited | 5,074.92 | | |
| Liabilities | | | |
| | Available | Balance | Interest |
| Subordinated Loan Principal L/T | | 9,606,780.00 | 0.682% |
| Subordinated Loan Principal S/T | | 0.00 | |
| Subordinated Loan Interest L/T | | 6,836,899.27 | 0.000% |
| Subordinated Loan Interest S/T | | 22,776.46 | |
| Start-up Loan L/T | | 27,262.58 | 0.000% |
| Start-up Loan S/T | | 109,050.32 | |

Collateral: Residential mortgage loans (PTCs/MCs)

| General | | | |
|--|--|---------------|----------------------|
| Count | | Current | At constitution date |
| | | 567 | 811 |
| Principal | | | |
| Principal outstanding | | 52,883,611.28 | 101,416,645.68 |
| Average loan | | 93,269.16 | 125,051.35 |
| Minimum | | 695.37 | 19,304.72 |
| Maximum | | 280,752.76 | 401,217.96 |
| Interest rate | | | |
| Weighted average (wac) | | 1.08% | 2.50% |
| Minimum | | 0.21% | 0.91% |
| Maximum | | 4.00% | 4.75% |
| Final maturity | | | |
| Weighted average (WARM) (months) | | 271 | 332 |
| Minimum | | 12/26/2018 | 06/15/2017 |
| Maximum | | 06/03/2053 | 06/28/2053 |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | | 0.12% | 0.00% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | | 99.88% | 100.00% |

| LTV Distribution | | | |
|--------------------------|-------|---------|----------------------|
| % | Pool | Current | At constitution date |
| | | % LTV | % Pool % LTV |
| 0.01 - 10% | 0.17 | 5.03 | 0.03 8.56 |
| 10.01 - 20% | 1.15 | 16.70 | 0.19 18.03 |
| 20.01 - 30% | 3.47 | 26.02 | 0.71 25.67 |
| 30.01 - 40% | 7.30 | 35.68 | 1.69 35.24 |
| 40.01 - 50% | 14.71 | 45.03 | 5.29 46.93 |
| 50.01 - 60% | 27.29 | 54.94 | 13.55 55.71 |
| 60.01 - 70% | 31.20 | 64.92 | 20.85 65.49 |
| 70.01 - 80% | 13.09 | 74.26 | 29.20 75.42 |
| 80.01 - 90% | 1.62 | 82.07 | 28.02 84.49 |
| 90.01 - 100% | | | 0.47 94.21 |
| Weighted average (WALTV) | | 56.63 | 70.65 |
| Minimum | | 0.57 | 8.56 |
| Maximum | | 84.33 | 96.54 |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.32% | 0.40% | 0.24% | 0.61% | 0.93% |
| Annual Percentage Rate (CPR) | 3.76% | 4.65% | 2.84% | 7.09% | 10.64% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 23.73% | 17.55% |
| Aragon | 53.56% | 39.98% |
| Basque Country | 5.22% | 9.72% |
| Castilla-La Mancha | | 0.09% |
| Catalonia | 1.05% | 3.48% |
| La Rioja | 2.01% | 3.10% |
| Madrid | 5.90% | 6.04% |
| Navarra | 7.92% | 19.34% |
| Valencia | 0.62% | 0.71% |

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

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| Current delinquency | | | | | | | | | | |
|------------------------|--------|--------------|----------|-------|-----------|--------|------------------|--------------|--------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | | % | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 12 | 3,945.59 | 1,103.21 | 0.00 | 5,048.80 | 37.87 | 1,246,961.46 | 1,252,010.26 | 78.03 | 56.51 |
| from > 1 to = 2 months | 1 | 1,138.25 | 224.91 | 0.00 | 1,363.16 | 10.23 | 73,563.72 | 74,926.88 | 4.67 | 60.47 |
| from > 2 to = 3 months | 2 | 5,318.06 | 197.23 | 0.00 | 5,515.29 | 41.37 | 188,746.13 | 194,261.42 | 12.11 | 46.72 |
| from > 3 to = 6 months | 1 | 1,168.37 | 235.05 | 0.00 | 1,403.42 | 10.53 | 81,821.94 | 83,225.36 | 5.19 | 61.89 |
| Subtotal | 16 | 11,570.27 | 1,760.40 | 0.00 | 13,330.67 | 100.00 | 1,591,093.25 | 1,604,423.92 | 100.00 | 55.52 |
| Total | 16 | 11,570.27 | 1,760.40 | 0.00 | 13,330.67 | | 1,591,093.25 | 1,604,423.92 | | |