

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

## Brief report

Date: 11/30/2018  
Currency: EUR

Constitution date  
07/03/2014

VAT Reg. no.  
V87054417

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Teruel

Servicer  
Caja Rural de Aragón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Teruel

Servicer Credit Support Provider  
Banco Cooperativo Español

Lead Manager  
Banco Cooperativo Español

Underwriter  
Banco Europeo de Inversiones

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Assets Custodian  
Banco Cooperativo Español

Start-up Loan  
Entidades Cedentes

Subordinated Loan  
Entidades Cedentes

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch
			Current	Original			Final maturity (legal)	Next	
Series	ES0305033005	07/03/2014 900	46,752.05 42,076,845.00 46.75%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1820% 01/14/2019 139.687333 Gross 113.146740 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA A+sf A (high) A+
Total			42,076,845.00	90,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR							
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
				Date	16.76	15.51	14.51	13.51	12.51	11.75	11.00
				04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029
				7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
Series	Without optional redemption *	Average life	Years	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
				Date	16.76	15.51	14.51	13.51	12.51	11.75	11.00
				04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029
				7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		42,076,845.00	% CE	90,000,000.00	% CE
Issue of Bonds		42,076,845.00	51.69%	90,000,000.00	30.50%
B Loan	26.44%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	22.83%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	16.09%	6,771,207.39	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Treasury Account Servicer ppal collect not yet credited Servicer ints collect not yet credited	Balance	Interest
		7,277.58	
Liabilities	Subordinated Loan Principal L/T Subordinated Loan Principal S/T Subordinated Loan Interest L/T Subordinated Loan Interest S/T Start-up Loan L/T Start-up Loan S/T	Available	Balance Interest
			9,606,780.00 0.682%
		0.00	
		6,708,446.55 0.000%	
		62,760.84	
		0.00	
		81,787.74	

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Principal outstanding	Current	At constitution date
		565	811
Principal			
Principal outstanding	52,553,293.93	101,416,645.68	
Average loan	93,014.68	125,051.35	
Minimum	655.28	19,304.72	
Maximum	279,374.96	401,217.96	
Interest rate			
Weighted average (wac)	1.09%	2.50%	
Minimum	0.21%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	270	332	
Minimum	12/26/2018	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.12%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.88%	100.00%	

LTV Distribution				
% Pool	% LTV	Current	At constitution date	
				% Pool
0.01 - 10%	0.18	5.43	0.03	8.56
10.01 - 20%	1.14	16.66	0.19	18.03
20.01 - 30%	3.48	26.05	0.71	25.67
30.01 - 40%	7.19	35.56	1.69	35.24
40.01 - 50%	15.30	45.02	5.29	46.93
50.01 - 60%	27.45	54.98	13.55	55.71
60.01 - 70%	30.85	64.87	20.85	65.49
70.01 - 80%	13.04	74.30	29.20	75.42
80.01 - 90%	1.36	82.22	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		56.47		70.65
Minimum		0.54		8.56
Maximum		84.10		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.40%	0.27%	0.60%	0.92%
Annual Percentage Rate (CPR)	2.81%	4.66%	3.22%	6.98%	10.50%

Geographic distribution		
	Current	At constitution date
Andalucia	23.79%	17.55%
Aragon	53.44%	39.98%
Basque Country	5.23%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.06%	3.48%
La Rioja	2.02%	3.10%
Madrid	5.91%	6.04%
Navarra	7.93%	19.34%
Valencia	0.62%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	12	4,347.63	918.71	0.00	5,266.34	38.68	1,372,263.24	1,377,529.58	79.74	56.76
from > 1 to = 2 months	1	1,168.35	247.97	0.00	1,416.32	10.40	73,173.68	74,590.00	4.32	60.20
from > 2 to = 3 months	2	5,373.86	195.21	0.00	5,569.07	40.90	186,866.96	192,436.03	11.14	46.28
from > 3 to = 6 months	1	1,137.04	227.89	0.00	1,364.93	10.02	81,587.78	82,952.71	4.80	61.68
Subtotal	16	12,026.88	1,589.78	0.00	13,616.66	100.00	1,713,891.66	1,727,508.32	100.00	55.70
Total	16	12,026.88	1,589.78	0.00	13,616.66		1,713,891.66	1,727,508.32		