

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 06/30/2019
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	44,341.98 39,907,782.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1900% 07/15/2019 133.383139 Gross 108.040343 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA A+sf	A (high) A+
Total		39,907,782.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date	Date
		Average life	Years							
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	8.00	9.00
Series	Without optional redemption *	Average life	Years	04/04/2026	08/14/2025	01/25/2025	08/04/2024	03/06/2024	10/25/2023	07/01/2023
		Final Maturity	Years	15.76	14.51	13.51	12.76	12.01	11.25	10.51
		Date	Date	01/14/2035	10/14/2033	10/14/2032	01/14/2032	04/14/2031	07/14/2030	10/14/2029
		Average life	Years	04/04/2026	08/14/2025	01/25/2025	08/04/2024	03/06/2024	10/25/2023	07/01/2023
		Final Maturity	Years	15.76	14.51	13.51	12.76	12.01	11.25	10.51
		Date	Date	01/14/2035	10/14/2033	10/14/2032	01/14/2032	04/14/2031	07/14/2030	10/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			Current	% CE	% CE
Issue of Bonds	39,907,782.00	53.40%	100.00%	90,000,000.00	30.50%
B Loan	11,124,000.00	12.36%		11,124,000.00	
Principal Reserve Fund	9,606,780.00	10.67%		9,606,780.00	
Interest Reserve Fund	6,519,743.62	11.24%		10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,077,213.82	-0.400%	
Servicer ppal collect not yet credited	63,804.47		
Servicer ints collect not yet credited	11,591.98		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.690%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,424,567.76	0.000%
Subordinated Loan Interest S/T		95,175.86	
Start-up Loan L/T		0.00	
Start-up Loan S/T		27,262.58	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	551	811	
Principal			
Principal outstanding	50,095,764.73	101,416,645.68	
Average loan	90,917.90	125,051.35	
Minimum	371.82	19,304.72	
Maximum	269,713.15	401,217.96	
Interest rate			
Weighted average (wac)	1.13%	2.50%	
Minimum	0.22%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	264	332	
Minimum	02/28/2020	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.12%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.88%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	6.47	0.03	8.56
10.01 - 20%	1.32	16.00	0.19	18.03
20.01 - 30%	4.47	25.56	0.71	25.67
30.01 - 40%	7.38	35.75	1.69	35.24
40.01 - 50%	17.85	45.42	5.29	46.93
50.01 - 60%	28.23	54.85	13.55	55.71
60.01 - 70%	28.37	64.63	20.85	65.49
70.01 - 80%	11.41	74.04	29.20	75.42
80.01 - 90%	0.83	81.82	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)	55.06		70.65	
Minimum	0.30		8.56	
Maximum	82.44		96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.26%	0.23%	0.29%	0.85%
Annual Percentage Rate (CPR)	4.09%	3.04%	2.71%	3.46%	9.70%

Geographic distribution		
	Current	At constitution date
Andalucia	23.91%	17.55%
Aragon	53.77%	39.98%
Basque Country	5.13%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.90%	3.46%
La Rioja	2.05%	3.10%
Madrid	5.54%	6.04%
Navarra	8.09%	19.34%
Valencia	0.59%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	4,432.49	852.31	0.00	5,284.80	45.12	1,342,415.04	1,347,699.84	82.82	54.62
from > 2 to = 3 months	3	6,050.40	377.80	0.00	6,428.20	54.88	273,133.20	279,561.40	17.18	46.24
Subtotal	17	10,482.89	1,230.11	0.00	11,713.00	100.00	1,615,548.24	1,627,261.24	100.00	52.97
Total	17	10,482.89	1,230.11	0.00	11,713.00		1,615,548.24	1,627,261.24		