

Brief report

Date: 07/31/2019  
 Currency: EUR

Constitution date  
 07/03/2014

VAT Reg. no.  
 V87054417

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer  
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Servicer Credit Support Provider  
 Banco Cooperativo Español

Lead Manager  
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Underwriter  
 Banco Europeo de Inversiones

Bond Paying Agent  
 Societé Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Societé Générale

Assets Custodian  
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Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
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Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	43,233.46 38,910,114.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1360% 10/14/2019 124.147282 Gross 100.559298 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuencial	AA A+sf	A (high) A+
Total		38,910,114.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	With optional redemption *	% Monthly CPR (SMM)		Average life Years	Date	Final Maturity Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR													
		2.00		6.87	05/27/2026	15.51	01/14/2035	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
	Without optional redemption *	2.00		6.87	05/27/2026	15.51	01/14/2035	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current		At issue date	
		% CE	% CE	% CE	% CE
		100.00%	38,910,114.00	54.22%	100.00%
			38,910,114.00		90,000,000.00
					90,000,000.00
B Loan		28.59%	11,124,000.00	12.36%	11,124,000.00
Principal Reserve Fund		24.69%	9,606,780.00	10.67%	9,606,780.00
Interest Reserve Fund		16.44%	6,398,690.01	11.24%	10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	16,152,282.74		-0.400%
Servicer ppal collect not yet credited	21,329.15		
Servicer ints collect not yet credited	5,496.11		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.636%
Subordinated Loan Principal S/T		0.00	0.00
Subordinated Loan Interest L/T		6,378,035.74	0.000%
Subordinated Loan Interest S/T		20,654.27	
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General					
Count	Principal	Current		At constitution date	
		Count	Value	Count	Value
551		551		811	
	Principal outstanding	49,881	822.47	101,416	645.68
	Average loan		90,529.62		125,051.35
	Minimum		330.92		19,304.72
	Maximum		268,336.62		401,217.96
	Interest rate				
	Weighted average (wac)		1.13%		2.50%
	Minimum		0.22%		0.91%
	Maximum		4.00%		4.75%
	Final maturity				
	Weighted average (WARM) (months)		263		332
	Minimum		02/28/2020		06/15/2017
	Maximum		06/03/2053		06/28/2053
	Index (principal outstanding distribution)				
	1-year EURIBOR/MIBOR		0.12%		0.00%
	1-year EURIBOR/MIBOR (Mortgage Market)		99.88%		100.00%

LTV Distribution				
LTV Range	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	6.34	0.03	8.56
10.01 - 20%	1.50	16.33	0.19	18.03
20.01 - 30%	4.26	25.55	0.71	25.67
30.01 - 40%	7.78	35.78	1.69	35.24
40.01 - 50%	17.82	45.44	5.29	46.93
50.01 - 60%	28.43	54.80	13.55	55.71
60.01 - 70%	28.23	64.58	20.85	65.49
70.01 - 80%	11.03	74.00	29.20	75.42
80.01 - 90%	0.83	81.59	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		54.87		70.65
Minimum		0.27		8.56
Maximum		82.21		96.54

Prepayments						
Single month. mort. (SMM)	Annual Percentage Rate (CPR)	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
		0.03%	0.26%	0.20%	0.29%	0.83%
		0.37%	3.09%	2.36%	3.44%	9.56%

Geographic distribution		
Region	Current	At constitution date
Andalucia	23.93%	17.55%
Aragon	53.74%	39.98%
Basque Country	5.13%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.90%	3.46%
La Rioja	2.06%	3.10%
Madrid	5.54%	6.04%
Navarra	8.10%	19.34%
Valencia	0.59%	0.71%

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	4,210.48	1,047.97	0.00	5,258.45	51.91	1,225,009.10	1,230,267.55	81.69	56.59
from > 1 to = 2 months	2	2,317.22	108.36	0.00	2,425.58	23.94	160,024.96	162,450.54	10.79	42.24
from > 2 to = 3 months	1	2,326.62	119.51	0.00	2,446.13	24.15	110,905.82	113,351.95	7.53	51.52
Subtotal	17	8,854.32	1,275.84	0.00	10,130.16	100.00	1,495,939.88	1,506,070.04	100.00	54.20
Total	17	8,854.32	1,275.84	0.00	10,130.16		1,495,939.88	1,506,070.04		