

Brief report

Date: 09/30/2019  
 Currency: EUR

Constitution date  
 07/03/2014

VAT Reg. no.  
 V87054417

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer  
 Caja Rural de Aragón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Teruel

Servicer Credit Support Provider  
 Banco Cooperativo Español

Lead Manager  
 Banco Cooperativo Español

Underwriter  
 Banco Europeo de Inversiones

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	43,233.46 38,910,114.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1360% 10/14/2019 124.147282 Gross 100.559298 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) A+sf	A (high) A+
Total		38,910,114.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date	Date
		Average life	Years							
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00
		6.87	6.24	5.70	5.24	4.83	4.47	4.16	3.88	
		05/27/2026	10/10/2025	03/27/2025	10/07/2024	05/11/2024	01/02/2024	09/10/2023	05/31/2023	
	Final Maturity	15.51	14.26	13.51	12.51	11.76	11.01	10.26	9.76	
		01/14/2035	10/14/2033	01/14/2033	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029	
	Without optional redemption *	6.87	6.24	5.70	5.24	4.83	4.47	4.16	3.88	
		05/27/2026	10/10/2025	03/27/2025	10/07/2024	05/11/2024	01/02/2024	09/10/2023	05/31/2023	
	Final Maturity	15.51	14.26	13.51	12.51	11.76	11.01	10.26	9.76	
		01/14/2035	10/14/2033	01/14/2033	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			Current	% CE	% CE
Series	100.00%	38,910,114.00	54.22%	100.00%	90,000,000.00
Issue of Bonds		38,910,114.00			90,000,000.00
B Loan	28.59%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	24.69%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	16.44%	6,398,690.01	11.24%		10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	16,976,019.34		-0.400%
Servicer ppal collect not yet credited	47,009.60		
Servicer ints collect not yet credited	11,384.42		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.636%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,304,652.14	0.000%
Subordinated Loan Interest S/T		94,037.87	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General					
	Count	Current		At constitution date	
		Count	%	Count	%
Principal	546			811	
Principal outstanding		49,082,174.69		101,416,645.68	
Average loan		89,894.09		125,051.35	
Minimum		248.81		19,304.72	
Maximum		265,580.50		401,217.96	
Interest rate					
Weighted average (wac)		1.11%		2.50%	
Minimum		0.12%		0.91%	
Maximum		4.00%		4.75%	
Final maturity					
Weighted average (WARM) (months)		262		332	
Minimum		03/31/2020		06/15/2017	
Maximum		06/03/2053		06/28/2053	
Index (principal outstanding distribution)					
1-year EURIBOR/MIBOR		0.13%		0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)		99.87%		100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.16	6.93	0.03	8.56
10.01 - 20%	1.53	16.35	0.19	18.03
20.01 - 30%	4.47	25.46	0.71	25.67
30.01 - 40%	8.34	36.05	1.69	35.24
40.01 - 50%	18.68	45.91	5.29	46.93
50.01 - 60%	27.28	54.91	13.55	55.71
60.01 - 70%	28.38	64.41	20.85	65.49
70.01 - 80%	10.32	73.91	29.20	75.42
80.01 - 90%	0.84	81.12	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		54.56		70.65
Minimum		0.20		8.56
Maximum		81.73		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.28%	0.27%	0.29%	0.82%
Annual Percentage Rate (CPR)	2.79%	3.33%	3.18%	3.38%	9.41%

Geographic distribution		
	Current	At constitution date
Andalucia	23.77%	17.55%
Aragon	53.90%	39.98%
Basque Country	5.19%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.91%	3.46%
La Rioja	2.07%	3.10%
Madrid	5.60%	6.04%
Navarra	8.18%	19.34%
Valencia	0.38%	0.71%

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	16	5,511.78	1,055.98	0.00	6,567.76	56.64	1,664,741.47	1,671,309.23	82.88	58.43
from > 1 to = 2 months	3	3,902.31	239.15	0.00	4,141.46	35.72	241,802.06	245,943.52	12.20	45.14
from > 2 to = 3 months	1	747.19	138.21	0.00	885.40	7.64	98,479.62	99,365.02	4.93	52.63
Subtotal	20	10,161.28	1,433.34	0.00	11,594.62	100.00	2,005,023.15	2,016,617.77	100.00	56.11
Total	20	10,161.28	1,433.34	0.00	11,594.62		2,005,023.15	2,016,617.77		

**Additional information**