

Brief report

Date: 10/31/2019
 Currency: EUR

Constitution date
 07/03/2014

VAT Reg. no.
 V87054417

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Teruel

Servicer
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Servicer Credit Support Provider
 Banco Cooperativo Español

Lead Manager
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Underwriter
 Banco Europeo de Inversiones

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current DBRS / Fitch	Original	
Series ES0305033005	07/03/2014 900	42,122.50 37,910,250.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.0820% 01/14/2020 116.473393 Gross 94.343448 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) A+sf	A (high) A+	
Total		37,910,250.00	90,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	With optional redemption *	% Monthly CPR (SMM)		Average life Years	Date	Final Maturity Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR													
		2.00		6.77	07/19/2026	15.26	01/14/2035	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		4.00		6.15	12/07/2025	14.26	01/14/2034	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		6.00		5.62	05/28/2025	13.26	01/14/2033	0.34	0.42	0.51	0.60	0.69	0.78		
		8.00		5.17	12/11/2024	12.26	01/14/2032	0.42	0.51	0.60	0.69	0.78			
		10.00		4.77	07/18/2024	11.51	04/14/2031	0.51	0.60	0.69	0.78				
		12.00		4.42	03/13/2024	10.76	07/14/2030	0.60	0.69	0.78					
		14.00		4.11	11/21/2023	10.01	10/14/2029	0.69	0.78						
		16.00		3.84	08/14/2023	9.51	04/14/2029	0.78							

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current		At issue date	
		% CE	% CE	% CE	% CE
		100.00%	55.09%	100.00%	30.50%
		37,910,250.00	20,910,250.00	90,000,000.00	27,410,000.00
B Loan		29.34%	11,124,000.00	12.36%	11,124,000.00
Principal Reserve Fund		25.34%	9,606,780.00	10.67%	9,606,780.00
Interest Reserve Fund		16.57%	6,280,662.66	11.24%	10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	16,066,472.56		-0.500%
Servicer ppal collect not yet credited	21,025.34		
Servicer ints collect not yet credited	5,028.28		
Liabilities			
Subordinated Loan Principal L/T	9,606,780.00		0.582%
Subordinated Loan Principal S/T			0.00
Subordinated Loan Interest L/T	6,259,391.03		0.000%
Subordinated Loan Interest S/T			21,271.63
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Current		At constitution date
	Count	%	Count
Principal	546		811
Principal outstanding	48,851,013.35		101,416,645.68
Average loan	89,470.72		125,051.35
Minimum	207.60		19,304.72
Maximum	264,200.90		401,217.96
Interest rate			
Weighted average (wac)	1.08%		2.50%
Minimum	0.12%		0.91%
Maximum	4.00%		4.75%
Final maturity			
Weighted average (WARM) (months)	261		332
Minimum	03/31/2020		06/15/2017
Maximum	06/03/2053		06/28/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.13%		0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	99.87%		100.00%

LTV Distribution				
LTV	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.18	7.19	0.03	8.56
10.01 - 20%	1.67	16.69	0.19	18.03
20.01 - 30%	4.22	25.21	0.71	25.67
30.01 - 40%	8.59	35.95	1.69	35.24
40.01 - 50%	19.05	45.92	5.29	46.93
50.01 - 60%	27.40	54.96	13.55	55.71
60.01 - 70%	28.19	64.41	20.85	65.49
70.01 - 80%	9.86	73.91	29.20	75.42
80.01 - 90%	0.85	80.89	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		54.37		70.65
Minimum		0.17		8.56
Maximum		81.49		96.54

Prepayments					
Single month. mort. (SMM)	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
	%	%	%	%	%
	0.07%	0.30%	0.28%	0.27%	0.81%
Annual Percentage Rate (CPR)	0.83%	3.48%	3.29%	3.14%	9.28%

Geographic distribution		
Region	Current	At constitution date
	%	%
Andalucia	23.79%	17.55%
Aragon	53.87%	39.98%
Basque Country	5.20%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.91%	3.46%
La Rioja	2.07%	3.10%
Madrid	5.59%	6.04%
Navarra	8.20%	19.34%
Valencia	0.38%	0.71%

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	3,921.11	950.78	0.00	4,871.89	44.24	1,062,811.95	1,067,683.84	69.45	51.43
from > 1 to = 2 months	3	3,876.80	395.77	0.00	4,272.57	38.79	354,856.36	359,128.93	23.36	48.64
from > 2 to = 3 months	1	1,758.66	110.29	0.00	1,868.95	16.97	108,575.69	110,444.64	7.18	50.20
Subtotal	18	9,556.57	1,456.84	0.00	11,013.41	100.00	1,526,244.00	1,537,257.41	100.00	50.66
Total	18	9,556.57	1,456.84	0.00	11,013.41		1,526,244.00	1,537,257.41		