

Brief report

Date: 07/31/2019
 Currency: EUR

Constitution date
 12/13/2018

VAT Reg. no.
 V88261839

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón

Servicer
 Caja Rural de Aragón

Lead Manager
 Banco Cooperativo Español

Underwriter
 Caja Rural de Aragón

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Caja Rural de Aragón

Subordinated Loan
 Caja Rural de Aragón

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue												
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating				
		Current	Original			Final maturity (legal)	Next	Current	Original			
Series A ES0305393003	12/13/2018 2,333	95,653.41	100,000.00	223,159,405.53	233,300,000.00	95.65%	Floating 3-M Euribor+0.450% 12.Mar/Jun/Sep/Dec	0.1320% 09/12/2019 32.267084 Gross 26.136338 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) Aa1	AA (high) Aa1
Series B ES0305393011	12/13/2018 217	100,000.00	100,000.00	21,700,000.00	21,700,000.00	100.00%	Floating 3-M Euribor+0.600% 12.Mar/Jun/Sep/Dec	0.2820% 09/12/2019 72.066667 Gross 58.374000 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c.	n.c. n.c.
Total		244,859,405.53		255,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	7.95	7.34	6.80	6.32	5.89	5.50	5.16	4.84
		Final Maturity	05/21/2027	10/11/2026	03/28/2026	10/03/2025	04/29/2025	12/10/2024	08/06/2024	04/14/2024
		Date	03/12/2038	03/12/2037	06/12/2036	06/12/2035	09/12/2034	12/12/2033	03/12/2033	06/12/2032
	Without optional redemption *	Average life	7.95	7.34	6.80	6.32	5.89	5.51	5.16	4.85
		Final Maturity	05/23/2027	10/13/2026	03/30/2026	10/05/2025	05/02/2025	12/12/2024	08/08/2024	04/16/2024
		Date	12/12/2038	12/12/2037	03/12/2037	03/12/2036	06/12/2035	09/12/2034	12/12/2033	03/12/2033
Series B	With optional redemption *	Average life	18.76	17.76	17.01	16.01	15.26	14.51	13.76	13.01
		Final Maturity	03/12/2038	03/12/2037	06/12/2036	06/12/2035	09/12/2034	12/11/2033	03/12/2033	06/12/2032
		Date	03/12/2038	03/12/2037	06/12/2036	06/12/2035	09/12/2034	12/12/2033	03/12/2033	06/12/2032
	Without optional redemption *	Average life	22.61	21.89	21.15	20.40	19.66	18.92	18.20	17.50
		Final Maturity	01/14/2042	04/26/2041	07/30/2040	11/01/2039	02/02/2039	05/09/2038	08/19/2037	12/05/2036
		Date	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	91.14%	223,159,405.53	13.55%	91.49%	233,300,000.00	13.01%
Series B	8.86%	21,700,000.00	4.69%	8.51%	21,700,000.00	4.50%
Issue of Bonds		244,859,405.53		100.00%	255,000,000.00	
Reserve Fund	4.69%	11,475,000.00		4.50%	11,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	15,284,051.82
Servicer ppal collect not yet credited	104,465.23		
Servicer ints collect not yet credited	8,659.10		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,475,000.00	0.682%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		496,682.12	0.682%
Start-up Loan S/T		99,300.42	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current		At constitution date	
	Count		Count	
Principal	2,953		2,999	
Principal outstanding		241,431,717.01		255,099,895.65
Average loan		81,758.12		85,061.65
Minimum		417.25		26,904.19
Maximum		359,845.31		371,537.07
Interest rate				
Weighted average (wac)		1.25%		1.23%
Minimum		0.21%		0.21%
Maximum		5.37%		5.31%
Final maturity				
Weighted average (WARM) (months)		241		248
Minimum		08/26/2019		06/30/2021
Maximum		07/17/2053		07/17/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%		99.98%
Mortgage Market: All Institutions		0.01%		0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	7.33	0.09	7.76
10.01 - 20%	2.13	16.17	1.56	16.28
20.01 - 30%	4.75	25.70	4.42	25.47
30.01 - 40%	8.95	35.60	8.21	35.63
40.01 - 50%	16.20	45.16	15.30	45.41
50.01 - 60%	21.37	55.25	20.52	55.38
60.01 - 70%	26.15	65.05	25.57	65.28
70.01 - 80%	14.54	73.91	17.36	74.14
80.01 - 90%	4.99	84.32	5.69	84.71
90.01 - 100%	0.79	92.30	1.27	92.87
Weighted average (WALTV)	56.58		58.19	
Minimum	0.09		6.07	
Maximum	95.28		97.17	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.29%	0.30%		0.32%
Annual Percentage Rate (CPR)	5.49%	3.37%	3.50%		3.79%

Geographic distribution		
	Current	At constitution date
Andalucia	0.21%	0.20%
Aragon	87.73%	87.57%
Balearic Islands	0.17%	0.17%
Basque Country	0.24%	0.23%
Cantabria	0.08%	0.08%
Castilla-La Mancha	0.02%	0.02%
Castilla-Leon	0.07%	0.07%
Catalonia	2.88%	2.87%
Galicia	0.12%	0.12%
La Rioja	7.44%	7.56%
Madrid	0.07%	0.07%
Navarra	0.17%	0.24%
Valencia	0.81%	0.80%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO XVIII Fondo de Titulización

Brief report

Date: 07/31/2019

Currency: EUR

Constitution date

12/13/2018

VAT Reg. no.

V88261839

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Aragón

Servicer

Caja Rural de Aragón

Lead Manager

Banco Cooperativo Español

Underwriter

Caja Rural de Aragón

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Assets Custodian

Banco Cooperativo Español

Start-up Loan

Caja Rural de Aragón

Subordinated Loan

Caja Rural de Aragón

Fund Auditor

KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	74	15,970.08	3,405.74	0.00	19,375.82	74.80	5,804,815.37	5,824,191.19	92.88	53.59
from > 1 to = 2 months	3	1,513.61	207.63	0.00	1,721.24	6.64	150,475.15	152,196.39	2.43	36.53
from > 2 to = 3 months	3	3,692.43	1,115.34	0.00	4,807.77	18.56	289,716.70	294,524.47	4.70	63.54
Subtotal	80	21,176.12	4,728.71	0.00	25,904.83	100.00	6,245,007.22	6,270,912.05	100.00	53.37
Total	80	21,176.12	4,728.71	0.00	25,904.83		6,245,007.22	6,270,912.05		

Additional information