

Brief report

Date: 10/31/2019  
 Currency: EUR

Constitution date  
 12/13/2018

VAT Reg. no.  
 V88261839

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón

Servicer  
 Caja Rural de Aragón

Lead Manager  
 Banco Cooperativo Español

Underwriter  
 Caja Rural de Aragón

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Caja Rural de Aragón

Subordinated Loan  
 Caja Rural de Aragón

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305393003	12/13/2018 2,333	93,619.97 218,415,390.01 93.62%	100,000.00 233,300,000.00	Floating 3-M Euribor+0.450% 12.Mar/Jun/Sep/Dec	0.0150% 12/12/2019 3.549757 Gross 2.875303 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf)	AA (high) Aa1
Series B ES0305393011	12/13/2018 217	100,000.00 21,700,000.00 100.00%	100,000.00 21,700,000.00	Floating 3-M Euribor+0.600% 12.Mar/Jun/Sep/Dec	0.1850% 12/12/2019 41.708333 Gross 33.783750 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		240,115,390.01 255,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.69	0.78
				0.17	0.25	0.34	0.42	0.51	0.60		
			% Annual equivalent CPR								
Series A	With optional redemption *	Average life	7.85	7.25	6.72	6.24	5.82	5.44	5.10	4.79	
		Final Maturity	18.51	17.51	16.76	15.76	15.01	14.26	13.51	12.76	
		Date	03/12/2038	03/12/2037	06/12/2036	06/12/2035	09/12/2034	12/12/2033	03/12/2033	06/12/2032	
	Without optional redemption *	Average life	7.85	7.25	6.72	6.25	5.83	5.45	5.11	4.80	
		Final Maturity	19.26	18.26	17.51	16.51	15.76	15.01	14.26	13.51	
		Date	12/12/2038	12/12/2037	03/12/2037	03/12/2036	06/12/2035	09/12/2034	12/12/2033	03/12/2033	
Series B	With optional redemption *	Average life	18.51	17.51	16.76	15.76	15.01	14.26	13.51	12.76	
		Final Maturity	18.51	17.51	16.76	15.76	15.01	14.26	13.51	12.76	
		Date	03/12/2038	03/12/2037	06/12/2036	06/12/2035	09/12/2034	12/12/2033	03/12/2033	06/12/2032	
	Without optional redemption *	Average life	22.35	21.64	20.91	20.18	19.44	18.72	18.00	17.31	
		Final Maturity	33.77	33.77	33.77	33.77	33.77	33.77	33.77	33.77	
		Date	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE	At issue date			
			% CE		% CE	
Series A	90.96%	218,415,390.01	13.82%	91.49%	233,300,000.00	13.01%
Series B	9.04%	21,700,000.00	4.78%	8.51%	21,700,000.00	4.50%
Issue of Bonds		240,115,390.01		100.00%	255,000,000.00	
Reserve Fund	4.78%	11,475,000.00		4.50%	11,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	15,323,506.95
Servicer ppal collect not yet credited	39,184.51		
Servicer ints collect not yet credited	8,765.92		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,475,000.00	0.565%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		430,471.84	0.565%
Start-up Loan S/T		132,400.56	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current		At constitution date	
	Count		Count	
Principal	2,938		2,999	
Principal outstanding		236,690,913.79		255,099,895.65
Average loan		80,561.92		85,061.65
Minimum		8,898.67		26,904.19
Maximum		355,443.39		371,537.07
Interest rate				
Weighted average (wac)		1.20%		1.23%
Minimum		0.00%		0.21%
Maximum		5.37%		5.31%
Final maturity				
Weighted average (WARM) (months)		239		248
Minimum		06/30/2021		06/30/2021
Maximum		07/17/2053		07/17/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%		99.98%
Mortgage Market: All Institutions		0.01%		0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.19	0.09	7.76
10.01 - 20%	2.18	15.89	1.56	16.28
20.01 - 30%	4.93	25.59	4.42	25.47
30.01 - 40%	9.67	35.66	8.21	35.63
40.01 - 50%	16.27	45.20	15.30	45.41
50.01 - 60%	22.26	55.29	20.52	55.38
60.01 - 70%	26.07	65.06	25.57	65.28
70.01 - 80%	12.94	73.88	17.36	74.14
80.01 - 90%	4.93	84.02	5.69	84.71
90.01 - 100%	0.62	92.02	1.27	92.87
Weighted average (WALTV)	55.96		58.19	
Minimum	4.40		6.07	
Maximum	94.45		97.17	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.21%	0.25%		0.29%
Annual Percentage Rate (CPR)	2.38%	2.49%	2.93%		3.43%

Geographic distribution		
	Current	At constitution date
Andalucia	0.21%	0.20%
Aragon	87.77%	87.57%
Balearic Islands	0.17%	0.17%
Basque Country	0.24%	0.23%
Cantabria	0.08%	0.08%
Castilla-La Mancha	0.02%	0.02%
Castilla-Leon	0.07%	0.07%
Catalonia	2.89%	2.87%
Galicia	0.10%	0.12%
La Rioja	7.41%	7.56%
Madrid	0.07%	0.07%
Navarra	0.17%	0.24%
Valencia	0.81%	0.80%

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Additional information  
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# RURAL HIPOTECARIO XVIII Fondo de Titulización

## Brief report

Date: 10/31/2019

Currency: EUR

### Constitution date

12/13/2018

### VAT Reg. no.

V88261839

### Management Company

Europea de Titulización, S.G.F.T

### Originator

Caja Rural de Aragón

### Servicer

Caja Rural de Aragón

### Lead Manager

Banco Cooperativo Español

### Underwriter

Caja Rural de Aragón

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Assets Custodian

Banco Cooperativo Español

### Start-up Loan

Caja Rural de Aragón

### Subordinated Loan

Caja Rural de Aragón

### Fund Auditor

KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	61	17,184.46	3,737.71	0.00	20,922.17	47.64	4,329,853.43	4,350,775.60	74.88	52.56
from > 1 to = 2 months	16	8,581.75	2,034.77	0.00	10,616.52	24.17	976,604.47	987,220.99	16.99	52.19
from > 2 to = 3 months	5	4,022.10	637.41	0.00	4,659.51	10.61	277,122.09	281,781.60	4.85	39.23
from > 3 to = 6 months	4	6,541.31	1,181.74	0.00	7,723.05	17.58	182,684.35	190,407.40	3.28	38.05
Subtotal	86	36,329.62	7,591.63	0.00	43,921.25	100.00	5,766,264.34	5,810,185.59	100.00	51.02
Total	86	36,329.62	7,591.63	0.00	43,921.25		5,766,264.34	5,810,185.59		

### Additional information