

# PYME VALENCIA 2 - Fondo de Titulización de Activos

## Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de entrada acumulada en mora +3 meses (trimestres naturales desde constitución Fondo) - Detalle por años originación activos

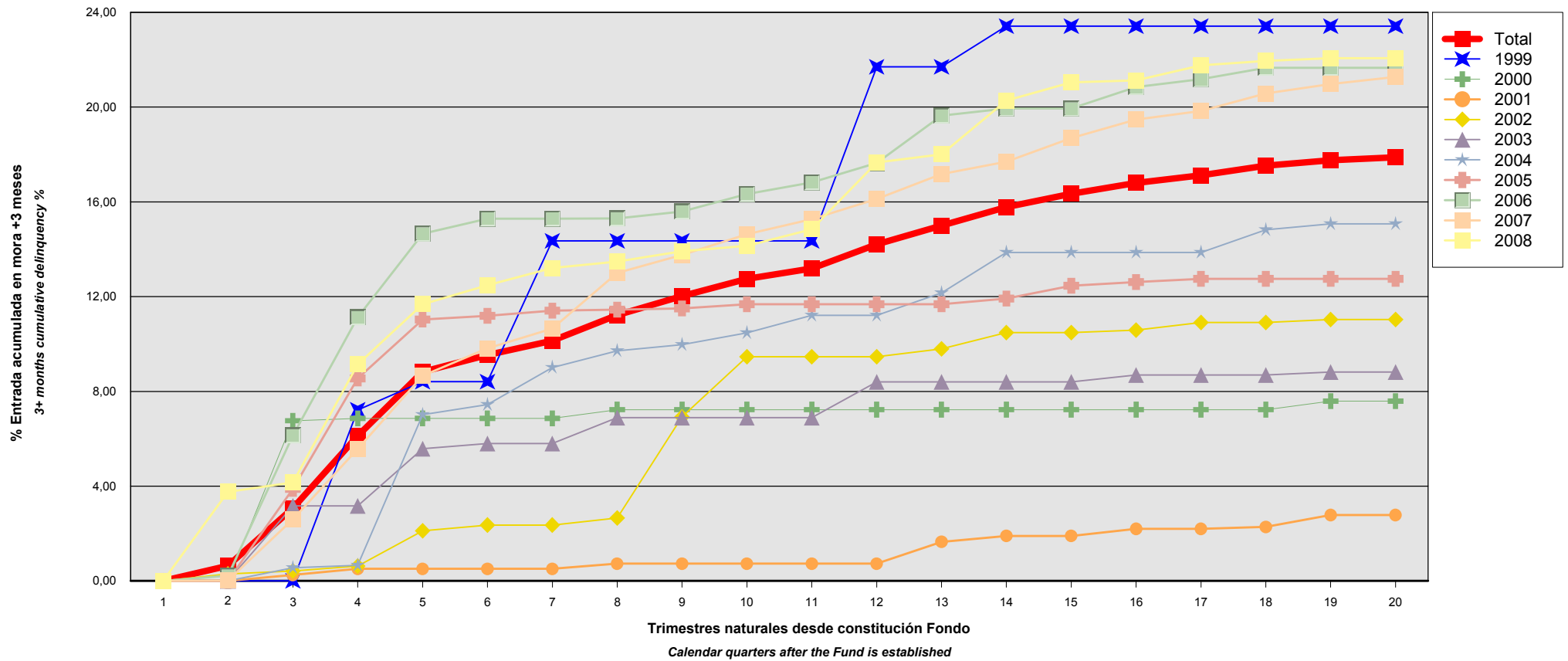
**Delinquency analysis:** 3+ months cumulative delinquency rate (calendar quarters after the Fund is established) - Detailed by asset origination years

**Activos / Assets:** Préstamos a PYMES / SME Loans

**Fecha / Date:** 31/10/2013

**Divisa / Currency:** EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Origenación activo Asset origination	Total	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Principal titulizado (mill. €) Principal securitised (€ million)	500,058	7,169	13,804	21,094	46,014	18,367	19,914	46,190	55,142	194,879	77,485
Nº activos / Nº. of assets	2.856	49	86	114	237	84	142	250	259	1.119	516
1	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0	0,00% 0
2	0,64% 5	0,00% 0	0,00% 0	0,00% 0	0,29% 1	0,00% 0	0,00% 0	0,00% 0	0,22% 1	0,01% 1	3,76% 2
3	3,07% 64	0,00% 0	6,76% 1	0,25% 1	0,42% 2	3,17% 1	0,55% 2	3,88% 5	6,14% 7	2,61% 35	4,16% 10
4	6,12% 143	7,22% 3	6,86% 2	0,51% 2	0,63% 3	3,17% 1	0,66% 3	8,55% 17	11,13% 16	5,57% 68	9,14% 28
5	8,83% 240	8,41% 4	6,86% 2	0,51% 2	2,12% 8	5,58% 5	7,02% 6	11,03% 27	14,66% 29	8,66% 104	11,68% 53
6	9,54% 269	8,41% 4	6,86% 2	0,51% 2	2,36% 9	5,80% 6	7,44% 8	11,19% 28	15,29% 34	9,82% 119	12,48% 57
7	10,14% 294	14,35% 5	6,86% 2	0,51% 2	2,36% 9	5,80% 6	9,01% 9	11,41% 31	15,29% 34	10,65% 134	13,21% 62
8	11,22% 326	14,35% 5	7,23% 4	0,73% 3	2,66% 12	6,89% 7	9,71% 11	11,45% 33	15,30% 35	13,00% 150	13,48% 66
9	12,02% 347	14,35% 5	7,23% 4	0,73% 3	6,92% 15	6,89% 7	9,97% 12	11,50% 34	15,59% 37	13,76% 159	13,92% 71
10	12,75% 363	14,35% 5	7,23% 4	0,73% 3	9,46% 16	6,89% 7	10,47% 14	11,68% 35	16,33% 41	14,63% 165	14,15% 73
11	13,19% 386	14,35% 5	7,23% 4	0,73% 3	9,46% 16	6,89% 7	11,21% 15	11,68% 35	16,82% 43	15,27% 181	14,84% 77
12	14,21% 411	21,70% 6	7,23% 4	0,73% 3	9,46% 16	8,40% 9	11,21% 15	11,68% 35	17,64% 45	16,12% 192	17,66% 86
13	15,00% 441	21,70% 6	7,23% 4	1,65% 4	9,80% 22	8,40% 9	12,16% 16	11,68% 35	19,64% 50	17,17% 203	18,01% 92
14	15,78% 474	23,42% 8	7,23% 4	1,90% 5	10,48% 26	8,40% 9	13,87% 18	11,92% 36	19,94% 51	17,70% 213	20,28% 104
15	16,34% 489	23,42% 8	7,23% 4	1,90% 5	10,48% 26	8,40% 9	13,87% 18	12,46% 40	19,94% 51	18,69% 222	21,05% 106
16	16,80% 505	23,42% 8	7,23% 4	2,20% 6	10,59% 28	8,69% 10	13,87% 18	12,62% 41	20,85% 53	19,47% 230	21,13% 107
17	17,12% 518	23,42% 8	7,23% 4	2,20% 6	10,91% 29	8,69% 10	13,87% 18	12,75% 42	21,18% 56	19,84% 234	21,76% 111
18	17,53% 531	23,42% 8	7,23% 4	2,28% 7	10,91% 29	8,69% 10	14,82% 19	12,75% 42	21,66% 57	20,58% 242	21,95% 113
19	17,76% 539	23,42% 8	7,59% 5	2,78% 8	11,03% 30	8,82% 11	15,07% 20	12,75% 42	21,66% 57	20,97% 244	22,07% 114
20	17,88% 542	23,42% 8	7,59% 5	2,78% 8	11,03% 30	8,82% 11	15,07% 20	12,75% 42	21,66% 57	21,27% 247	22,07% 114