## Issued securities: Asset-Backed Bonds

<table>
<thead>
<tr>
<th>Bonds issue</th>
<th>Principal-outstanding (Bond Unit / Series Total / %Factor)</th>
<th>Interest type</th>
<th>Reference rate and margin</th>
<th>Interest Rate</th>
<th>Next coupon</th>
<th>Final maturity</th>
<th>Rating</th>
<th>BRR / Moody’s / Scope</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Series A</strong></td>
<td><strong>ES0250110001</strong></td>
<td><strong>12/14/2019</strong></td>
<td>Floating</td>
<td><strong>3-M Euribor+0.300%</strong></td>
<td>0.600%</td>
<td>01/21/2019</td>
<td>Quarterly</td>
<td><strong>AAASF</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td>5,967</td>
<td></td>
<td>556,792,000.00</td>
<td>180,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Series B</strong></td>
<td><strong>ES0250110191</strong></td>
<td><strong>12/14/2019</strong></td>
<td>Floating</td>
<td><strong>3-M Euribor+0.300%</strong></td>
<td>0.600%</td>
<td>01/21/2019</td>
<td>Quarterly</td>
<td><strong>AAASF</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,833</td>
<td></td>
<td>183,300,000.00</td>
<td>183,300,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total** | 218,832,918.74 | 376,092,000.00 |

---

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

<table>
<thead>
<tr>
<th>Series</th>
<th>% Annual equivalent CPR</th>
<th>% Monthly CPR (SMM)</th>
<th>Estimated average life (in years)</th>
<th>Final Maturity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Series A</strong></td>
<td>0.34</td>
<td>2.95</td>
<td>2.05</td>
<td>02/18/2019</td>
</tr>
<tr>
<td><strong>Series B</strong></td>
<td>0.40</td>
<td>2.95</td>
<td>2.05</td>
<td>02/18/2019</td>
</tr>
</tbody>
</table>

---

### Credit enhancement and financial operations

#### Credit enhancement (CE)

<table>
<thead>
<tr>
<th>Current</th>
<th>All issue date</th>
<th>% CE</th>
<th>% CE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Series A</strong></td>
<td>15.44</td>
<td>63,923,918.74</td>
<td>105.52</td>
</tr>
<tr>
<td><strong>Series B</strong></td>
<td>64.54</td>
<td>183,300,000.00</td>
<td>23.50</td>
</tr>
<tr>
<td><strong>Issue of Bonds</strong></td>
<td>218,832,918.74</td>
<td>756,792,000.00</td>
<td>20.00</td>
</tr>
<tr>
<td><strong>Reserve Fund</strong></td>
<td>17.98</td>
<td>39,000,000.00</td>
<td>5.00</td>
</tr>
</tbody>
</table>

#### Other financial operations (current)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Balance Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Treasury Account</strong></td>
<td>42,712,493.60</td>
</tr>
<tr>
<td>Service pool called not yet credited</td>
<td>2,241,584.59</td>
</tr>
<tr>
<td>Service pool called not yet credited</td>
<td>270,019.34</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Available Balance Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subordinated Loan L/T</strong></td>
<td>39,000,000.00</td>
</tr>
<tr>
<td><strong>Subordinated Loan L/T</strong></td>
<td>39,000,000.00</td>
</tr>
<tr>
<td><strong>Start-up Loan L/T</strong></td>
<td>156,278.42</td>
</tr>
</tbody>
</table>

---

### Collateral: SME Loans

#### General

- **Count**: 1,955
- **At constitution date**: 3,890

- **Principal outstanding**
  - **Average Loan**: 210,364,392.62
  - **Average Loan**: 780,002,798.20

- **Maximum**: 5,033,726.14
- **Minimum**: 7,466,121.39

- **Interest rate**
  - **Minimum**: 0.00%
  - **Maximum**: 25.00%

- **Final maturity**
  - **Minimum**: 04/20/2019
  - **Maximum**: 07/20/2019

#### Distribution by sector (CNAE 2009)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Current/constellation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>(C)</strong> Manufacturing industry</td>
<td>10.28%/20.51%</td>
</tr>
<tr>
<td><strong>(D)</strong> Wholesale and retail trade; repair of motor vehicles and motorcycles</td>
<td>15.46%/14.95%</td>
</tr>
<tr>
<td><strong>(E)</strong> Retail trade activities</td>
<td>17.83%/16.03%</td>
</tr>
<tr>
<td><strong>(F)</strong> Building</td>
<td>9.15%/8.73%</td>
</tr>
<tr>
<td><strong>(G)</strong> Transport and storage</td>
<td>4.27%/4.65%</td>
</tr>
<tr>
<td><strong>(H)</strong> Health Activities and Social Services</td>
<td>6.30%/4.43%</td>
</tr>
<tr>
<td><strong>(I)</strong> Professional, scientific and technical activities</td>
<td>7.53%/4.39%</td>
</tr>
<tr>
<td><strong>(J)</strong> Agriculture, forestry, fishing and aquaculture</td>
<td>3.29%/2.08%</td>
</tr>
<tr>
<td><strong>(K)</strong> Supply of electric power, gas, steam and air conditioning</td>
<td>3.64%/2.71%</td>
</tr>
<tr>
<td><strong>(L)</strong> Other services</td>
<td>3.50%/2.85%</td>
</tr>
<tr>
<td><strong>(M)</strong> Water supply, sanitation activities, waste management</td>
<td>0.52%/0.55%</td>
</tr>
<tr>
<td><strong>(N)</strong> Extraventures organisation and body activities</td>
<td>0.00%/0.00%</td>
</tr>
</tbody>
</table>
BBVA-10 PYME Fondo de Titulización

**Date:** 10/31/2018  
**Currency:** EUR

### Constitution date
12/14/2015

### VAT Reg. no.
V87443073

### Management Company
Europea de Titulización, S.G.F.T

### Lead Manager and Subscriber
BBVA

### Servicer
BBVA

### Lead Manager
BBVA

### Bond Paying Agent
BBVA

### Market
AIAF Mercado de Renta Fija

### Register of Book Securities
Iberclear

### Treasury Account
BBVA

### Assets Custodian
BBVA

### Subordinated Loan
BBVA

### Start-up Loan
BBVA

### Fund Auditor
KPMG Auditores

### Bond Auditor
KPMG Auditores

### Historical Prepayments

<table>
<thead>
<tr>
<th>Period</th>
<th>1.62%</th>
<th>0.64%</th>
<th>0.62%</th>
<th>0.61%</th>
<th>0.88%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single month</td>
<td>17.82%</td>
<td>7.42%</td>
<td>7.27%</td>
<td>7.06%</td>
<td>10.07%</td>
</tr>
</tbody>
</table>

### Geographic distribution

<table>
<thead>
<tr>
<th>Region</th>
<th>Currently</th>
<th>At constitution date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andalucía</td>
<td>14.58%</td>
<td>16.64%</td>
</tr>
<tr>
<td>Aragon</td>
<td>2.74%</td>
<td>2.65%</td>
</tr>
<tr>
<td>Asturias</td>
<td>0.76%</td>
<td>0.64%</td>
</tr>
<tr>
<td>Balearic Islands</td>
<td>1.24%</td>
<td>1.82%</td>
</tr>
<tr>
<td>Basque Country</td>
<td>7.94%</td>
<td>8.43%</td>
</tr>
<tr>
<td>Canary Islands</td>
<td>5.16%</td>
<td>5.55%</td>
</tr>
<tr>
<td>Cantabria</td>
<td>1.37%</td>
<td>1.44%</td>
</tr>
<tr>
<td>Castilla-La Mancha</td>
<td>2.13%</td>
<td>2.35%</td>
</tr>
<tr>
<td>Catalonia</td>
<td>4.48%</td>
<td>4.65%</td>
</tr>
<tr>
<td>Ceuta</td>
<td>0.62%</td>
<td>0.28%</td>
</tr>
<tr>
<td>Extremadura</td>
<td>4.30%</td>
<td>2.71%</td>
</tr>
<tr>
<td>Galicia</td>
<td>1.40%</td>
<td>2.39%</td>
</tr>
<tr>
<td>Le Río</td>
<td>0.42%</td>
<td>1.03%</td>
</tr>
<tr>
<td>Madrid</td>
<td>9.23%</td>
<td>9.47%</td>
</tr>
<tr>
<td>Melilla</td>
<td>0.37%</td>
<td>0.18%</td>
</tr>
<tr>
<td>Murcia</td>
<td>2.05%</td>
<td>2.62%</td>
</tr>
<tr>
<td>Navarra</td>
<td>1.07%</td>
<td>2.28%</td>
</tr>
<tr>
<td>Valencia</td>
<td>9.83%</td>
<td>9.63%</td>
</tr>
</tbody>
</table>

### Current delinquency

<table>
<thead>
<tr>
<th>Aging</th>
<th>Assets</th>
<th>Overdue debt</th>
<th>Outstanding debt</th>
<th>Total debt</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Principal</td>
<td>Interest</td>
<td>Other</td>
<td>Total</td>
</tr>
<tr>
<td>Delinquencies</td>
<td>64</td>
<td>1,796,103.07</td>
<td>225,118.39</td>
<td>319,85</td>
</tr>
<tr>
<td>Subtotal</td>
<td>64</td>
<td>1,796,103.07</td>
<td>225,118.39</td>
<td>319,85</td>
</tr>
</tbody>
</table>

### Additional information
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**Lead Manager:** BBVA  
**Management Company:** Europea de Titulización, S.G.F.T

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