

# BBVA-3 FTPYME Fondo de Titulización de Activos

## Cartera de Activos Titulizados / Portfolio of Securitised Assets

### Distribución por Índices de Referencia / Distribution by Reference Indexes

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2004

Divisa / Currency: EUR

| Índices de Referencia<br>Reference Indexes  | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                       |               | Principal Vencido Impagado<br>Overdue Principal |               |                   |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                       |               | Tipo Int.<br>Int. Rate | Margen s/Índice<br>Margin o/Index |        |       |
|---|--|---------------|-----------------------|---------------|---|---------------|-------------------|---------------|--|---------------|-----------------------|---------------|------------------------|-----------------------------------|--------|-------|
|   | Num.   | %             | Importe / Amount      | %             | Num.  | %             | Importe / Amount  | %             | Num.   | %             | Importe / Amount      | %             | Med.Pond.<br>W. Avg.   | M.Pond.<br>W. Avg.                | Min.   | Max.  |
| <b>Interés Variable</b><br><i>Floating Interest</i>                                     | <b>8.018</b>   | <b>100,00</b> | <b>969.809.175,30</b> | <b>100,00</b> | <b>302</b>                                      | <b>100,00</b> | <b>371.810,07</b> | <b>100,00</b> | <b>8.018</b>   | <b>100,00</b> | <b>969.437.365,23</b> | <b>100,00</b> |                        |                                   |        |       |
| EURIBOR/MIBOR a 3 meses<br><i>3-month EURIBOR/MIBOR</i>                                 | 962  | 12,00         | 257.624.449,12        | 26,56         | 37  | 12,25         | 103.678,67        | 27,88         | 962  | 12,00         | 257.520.770,45        | 26,56         | 3,056%                 | 0,794                             | 0,000  | 3,500 |
| EURIBOR/MIBOR a 6 meses<br><i>6-month EURIBOR/MIBOR</i>                                 | 3.341  | 41,67         | 358.858.618,20        | 37,00         | 70  | 23,18         | 97.753,39         | 26,29         | 3.341  | 41,67         | 358.760.864,81        | 37,01         | 2,902%                 | 0,467                             | -0,325 | 4,000 |
| EURIBOR/MIBOR a 1 año<br><i>1-year EURIBOR/MIBOR</i>                                    | 1.873  | 23,36         | 195.167.715,46        | 20,12         | 74  | 24,50         | 80.302,76         | 21,60         | 1.873  | 23,36         | 195.087.412,70        | 20,12         | 3,419%                 | 1,011                             | 0,000  | 3,500 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 1.035  | 12,91         | 117.277.274,43        | 12,09         | 53  | 17,55         | 45.193,25         | 12,15         | 1.035  | 12,91         | 117.232.081,18        | 12,09         | 3,428%                 | 0,918                             | 0,000  | 3,000 |
| M. Hipotecario Bancos<br><i>Mortgage Market: Banks</i>                                  | 565  | 7,05          | 27.735.222,07         | 2,86          | 41  | 13,58         | 27.858,73         | 7,49          | 565  | 7,05          | 27.707.363,34         | 2,86          | 3,779%                 | 0,264                             | -0,100 | 2,500 |
| M. Hipotecario Conjunto de Entidades<br><i>Mortgage Market: All Institutions</i>        | 242  | 3,02          | 13.145.896,02         | 1,36          | 27  | 8,94          | 17.023,27         | 4,58          | 242  | 3,02          | 13.128.872,75         | 1,35          | 3,743%                 | 0,237                             | -0,100 | 1,600 |
| <b>Total :</b>  | <b>8.018</b>   | <b>100,00</b> | <b>969.809.175,30</b> | <b>100,00</b> | <b>302</b>                                      | <b>100,00</b> | <b>371.810,07</b> | <b>100,00</b> | <b>8.018</b>   | <b>100,00</b> | <b>969.437.365,23</b> | <b>100,00</b> |                        |                                   |        |       |
| <b>Media Ponderada / Weighted Average :</b>   |  |               |                       |               |   |               |                   |               |  |               |                       |               | <b>3,147%</b>          |                                   |        |       |
| <b>Media Simple / Average :</b>   |  |               | <b>120.954,00</b>     |               |   |               | <b>1.231,16</b>   |               |  |               | <b>120.907,63</b>     |               | <b>3,369%</b>          |                                   |        |       |
| <b>Mínimo / Minimum :</b>   |  |               | <b>842,08</b>         |               |   |               | <b>20,54</b>      |               |  |               | <b>842,08</b>         |               | <b>2,146%</b>          |                                   |        |       |
| <b>Máximo / Maximum :</b>   |  |               | <b>6.022.146,20</b>   |               |   |               | <b>14.935,95</b>  |               |  |               | <b>6.022.146,20</b>   |               | <b>7,000%</b>          |                                   |        |       |

Medias ponderadas por el principal pendiente de vencimiento / Averages weighted by the outstanding principal.

Tipo Int.: Tipo de interés nominal anual / Int. Rate: Annual nominal interest rate.