

## BBVA-4 PYME Fondo de Titulización de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Intervalos de Fecha de Formalización / *Distribution by Arrangement Date Intervals*

Activos / *Assets*: Préstamos a PYMES / *SME Loans*

Fecha / *Date*: 31/12/2011

Divisa / *Currency*: EUR

| Intervalos anuales<br><i>Annual Intervals</i>      | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |               |                       |               | Principal Vencido Impagado<br><i>Overdue Principal</i> |               |                      |               | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |               |                      |               | Tipo Interés<br><i>Interest Rate</i> | Antigüedad<br><i>Age</i>                |
|--|---|---------------|-----------------------|---------------|--|---------------|----------------------|---------------|---|---------------|----------------------|---------------|--------------------------------------|---|
|  | Num.  | %             | Importe / Amount      | %             | Num.   | %             | Importe / Amount     | %             | Num.  | %             | Importe / Amount     | %             | Media Pond.<br><i>W. Average</i>     | M. Pond. Meses<br><i>W. Avg. Months</i> |
| 1997   | 4   | 0,59          | 195.637,61            | 0,20          | 0  | 0,00          | 0,00                 | 0,00          | 4   | 0,75          | 195.637,61           | 0,22          | 2,912%                               | 173,914                                 |
| 2000   | 1   | 0,15          | 25.030,70             | 0,02          | 0  | 0,00          | 0,00                 | 0,00          | 1   | 0,19          | 25.030,70            | 0,03          | 4,000%                               | 141,387                                 |
| 2001   | 4   | 0,59          | 481.916,69            | 0,48          | 1  | 0,43          | 54.943,03            | 0,52          | 3   | 0,56          | 426.973,66           | 0,48          | 3,076%                               | 127,552                                 |
| 2002   | 54  | 8,01          | 6.855.938,61          | 6,84          | 5  | 2,16          | 275.524,15           | 2,61          | 50  | 9,36          | 6.580.414,46         | 7,34          | 3,004%                               | 114,633                                 |
| 2003   | 39  | 5,79          | 11.578.436,47         | 11,55         | 12   | 5,17          | 1.389.652,69         | 13,16         | 33  | 6,18          | 10.188.783,78        | 11,36         | 2,472%                               | 100,714                                 |
| 2004   | 252   | 37,39         | 56.628.259,12         | 56,48         | 103  | 44,40         | 4.763.743,28         | 45,13         | 204   | 38,20         | 51.864.515,84        | 57,82         | 2,557%                               | 87,239                                  |
| 2005   | 320   | 47,48         | 24.498.527,95         | 24,43         | 111  | 47,84         | 4.072.495,34         | 38,58         | 239   | 44,76         | 20.426.032,61        | 22,77         | 2,525%                               | 82,121                                  |
| <b>Total :</b>                                     | <b>674</b>  | <b>100,00</b> | <b>100.263.747,15</b> | <b>100,00</b> | <b>232</b>   | <b>100,00</b> | <b>10.556.358,49</b> | <b>100,00</b> | <b>534</b>  | <b>100,00</b> | <b>89.707.388,66</b> | <b>100,00</b> |                                      |   |
| <b>Media Ponderada / <i>Weighted Average</i> :</b> |   |               |                       |               |  |               |                      |               |   |               |                      |               | <b>2,576%</b>                        | <b>90,010</b>                           |
| <b>Media Simple / <i>Average</i> :</b>             |   |               | <b>148.759,27</b>     |               |  |               | <b>45.501,55</b>     |               |   |               | <b>167.991,36</b>    |               | <b>2,768%</b>                        | <b>87,994</b>                           |
| <b>Mínimo / <i>Minimum</i> :</b>                   |   |               | <b>142,59</b>         |               |  |               | <b>0,02</b>          |               |   |               | <b>261,77</b>        |               | <b>1,372%</b>                        | <b>25/03/1997</b>                       |
| <b>Máximo / <i>Maximum</i> :</b>                   |   |               | <b>2.746.214,85</b>   |               |  |               | <b>957.679,57</b>    |               |   |               | <b>2.746.214,85</b>  |               | <b>7,917%</b>                        | <b>29/04/2005</b>                       |