Fitch Corrects Ratings on BBVA-5 FTPYME Class C

Fitch Ratings-London-13 June 2012: Fitch Ratings has corrected the rating on BBVA-5 FTPYME Class C. The rating on this class was incorrectly downgraded on June 8, 2012 to 'AA-sf'. Outlook Negative when no rating action should have taken place and the rating should have remained at 'AAAsf'. Outlook Stable. Class C benefits from the guarantee of the European Investment Fund ('AAA/Stable').


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Additional information is available on www.fitchratings.com.

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Applicable Criteria and Related Research:
Criteria for Rating Granular Corporate Balance-Sheet Securitisations - SME CLO
Global Rating Criteria for Corporate CDOs
Counterparty Criteria for Structured Finance Transactions

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