

Brief report
Date: 11/30/2021
Currency: EUR

Constitution date

06/11/2007

VAT Reg. no.

V85129138

Management Company

Europea de Titulación, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Managers

BBVA

Calyon

Bond Underwriters and Placement Agents

BBVA

Calyon

Bancaja

Citigroup

Dexia Capital Markets

Société Générale

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Société Générale

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Start-Up Loan

BBVA

Series A2(G) Guarantee

Estado Español

Collateral: SME Loans

| General | | | |
|--|--------------|----------------------|--|
| | Current | At constitution date | |
| Count | 24 | 7,560 | |
| Principal | | | |
| Principal outstanding | 3,693,847.42 | 1,500,101,248.97 | |
| Average loan | 153,910.31 | 198,426.09 | |
| Minimum | 656.03 | 2,706.67 | |
| Maximum | 934,616.74 | 6,458,079.67 | |
| Interest rate | | | |
| Weighted average (wac) | 1.71% | 4.71% | |
| Minimum | 0.01% | 2.50% | |
| Maximum | 4.45% | 9.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 68 | 84 | |
| Minimum | 12/31/2021 | 01/31/2008 | |
| Maximum | 08/31/2036 | 06/02/2042 | |
| Index (principal outstanding distribution) | | | |
| 1-month EURIBOR/MIBOR | 0.00% | 0.65% | |
| 2-month EURIBOR/MIBOR | 0.00% | 0.90% | |
| 3-month EURIBOR/MIBOR | 0.12% | 22.58% | |
| 4-month EURIBOR/MIBOR | 0.00% | 0.14% | |
| 5-month EURIBOR/MIBOR | 1.91% | 0.09% | |
| 6-month EURIBOR/MIBOR | 26.67% | 35.45% | |
| 7-month EURIBOR/MIBOR | 0.00% | 0.02% | |
| 9-month EURIBOR/MIBOR | 0.00% | 0.01% | |
| 10-month EURIBOR/MIBOR | 0.00% | 0.04% | |
| 11-month EURIBOR/MIBOR | 0.00% | 0.07% | |
| 1-year EURIBOR/MIBOR | 42.89% | 23.99% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 14.33% | 6.14% | |
| Mortgage Market: Banks | 0.00% | 0.25% | |
| Mortgage Market: All Institutions | 0.00% | 0.22% | |
| Fixed Interest | 14.07% | 9.45% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.00% | | 0.20% | 0.20% | 0.62% |
| Annual Percentage Rate (CPR) | 0.00% | | 2.33% | 2.39% | 7.20% |

| Distribution by sector (CNAE 2009) | | |
|---|---------|----------------------|
| | Current | At constitution date |
| (C) - Manufacturing industry | 0.00% | 24.77% |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.00% | 16.61% |
| (L) - Real estate activities | 71.79% | 15.74% |
| (F) - Building | 8.45% | 13.04% |
| (M) - Professional, scientific and technical activities | 1.30% | 4.57% |
| (H) - Transport and storage | 0.22% | 4.02% |
| (I) - Catering trade | 9.64% | 3.81% |
| (N) - Clerical activities and support services | 0.07% | 3.76% |
| (J) - Information and communications | 0.00% | 3.41% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 8.01% | 3.33% |
| (B) - Extractive industries | 0.00% | 1.40% |
| (S) - Other services | 0.48% | 1.16% |
| (R) - Artistic, recreational and entertainment activities | 0.00% | 1.16% |
| (K) - Financial and insurance activities | 0.05% | 1.02% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.00% | 0.90% |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.00% | 0.68% |
| (Q) - Health Activities and Social Services | 0.00% | 0.41% |
| (P) - Education | 0.00% | 0.23% |
| (O) - Government and defence; compulsory Social Security | 0.00% | 0.00% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucía | 7.30% | 12.96% |
| Aragón | | 2.26% |
| Asturias | | 1.45% |
| Balearic Islands | | 1.53% |
| Basque Country | | 5.90% |
| Canary Islands | 0.81% | 5.70% |
| Cantabria | | 1.02% |
| Castilla-La Mancha | | 2.94% |
| Castilla-León | 0.96% | 4.93% |
| Catalonia | 56.46% | 20.68% |
| Ceuta | | 0.10% |
| Extremadura | | 1.83% |
| Galicia | 9.33% | 2.78% |
| La Rioja | | 0.62% |
| Madrid | 15.50% | 14.87% |
| Melilla | | 0.08% |
| Murcia | | 3.46% |
| Navarra | | 1.75% |
| Valencia | 9.64% | 15.16% |

| Current delinquency | | | | | | | | | |
|----------------------|--------|---------------|--------------|-----------|---------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | Total | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 1 | 0.00 | 0.00 | 3.72 | 3.72 | 0.00 | | 3.72 | 0.00 |
| from ≥ 2 years | 178 | 23,338,535.28 | 1,430,606.96 | 46,837.29 | 24,815,979.53 | 100.00 | 0.00 | 24,815,979.53 | 100.00 |
| Subtotal | 179 | 23,338,535.28 | 1,430,606.96 | 46,841.01 | 24,815,983.25 | 100.00 | 0.00 | 24,815,983.25 | 100.00 |
| Total | 179 | 23,338,535.28 | 1,430,606.96 | 46,841.01 | 24,815,983.25 | | 0.00 | 24,815,983.25 | |

Additional information