

Brief report

Date: 12/20/2021  
Currency: EUR

Constitution date  
07/08/2019

VAT Reg. no.  
V88437348

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA

Suscriber  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Principal Account  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue              |                      |  |                                |  |   |   |  |                                    |                        |          |
|--------------------------|----------------------|--|--------------------------------|--|---|---|--|------------------------------------|------------------------|----------|
| Series ISIN Code         | Issue date Nº bonds  | Principal outstanding (Bond Unit / Series Total / %Factor) |                                | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon                                       | Redemption                                    |  | Rating                             |                        |          |
|                          |                      | Current  | Original                       |  |   | Final maturity (legal)                        | Next   | DBRS / S&P / SCOPE                 | Current                | Original |
| Series A<br>ES0305426001 | 07/08/2019<br>18,100 | 64,493.44<br>1,167,331,264.00<br>64.49%                    | 100,000.00<br>1,810,000,000.00 | Floating<br>Fijo+0.730%<br>18.Mar/Jun/Sep/Dec        | 0.2700%<br>03/18/2022<br>42.565670 Gross<br>34.478193 Net       | 09/18/2033<br>Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through"<br>Securitized                  | AA (sf)<br>AA (Asf)                | AA<br>AA               |          |
| Series B<br>ES0305426019 | 07/08/2019<br>580    | 100,000.00<br>58,000,000.00<br>100.00%                     | 100,000.00<br>58,000,000.00    | Floating<br>Fijo+0.100%<br>18.Mar/Jun/Sep/Dec        | 1.1000%<br>03/18/2022<br>268.888889 Gross<br>217.800000 Net     | 09/18/2033<br>Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through"<br>Securitized                  | AA (low)<br>(sf)<br>A-<br>BBB+sf   | AA (low)<br>A-<br>BBB+ |          |
| Series C<br>ES0305426027 | 07/08/2019<br>820    | 100,000.00<br>82,000,000.00<br>100.00%                     | 100,000.00<br>82,000,000.00    | Floating<br>Fijo+1.300%<br>18.Mar/Jun/Sep/Dec        | 2.3000%<br>03/18/2022<br>562.222222 Gross<br>455.400000 Net     | 09/18/2033<br>Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through"<br>Securitized                  | A (low)<br>(sf)<br>B (sf)<br>BB+sf | BBB<br>(high) B<br>BB+ |          |
| Series D<br>ES0305426035 | 07/08/2019<br>300    | 100,000.00<br>30,000,000.00<br>100.00%                     | 100,000.00<br>30,000,000.00    | Floating<br>Fijo+3.100%<br>18.Mar/Jun/Sep/Dec        | 3.8500%<br>03/18/2022<br>941.111111 Gross<br>762.300000 Net     | 09/18/2033<br>Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through"<br>Securitized                  | n.c.<br>n.c.                       | n.c. n.c.<br>n.c. n.c. |          |
| Series E<br>ES0305426043 | 07/08/2019<br>200    | 100,000.00<br>20,000,000.00<br>100.00%                     | 100,000.00<br>20,000,000.00    | Floating<br>Fijo+5.850%<br>18.Mar/Jun/Sep/Dec        | 5.6000%<br>03/18/2022<br>1,368.888889 Gross<br>1,108.800000 Net | 09/18/2033<br>Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through"<br>Securitized                  | n.c.<br>n.c.                       | n.c. n.c.<br>n.c. n.c. |          |
| Series Z<br>ES0305426050 | 07/08/2019<br>100    | 65,366.57<br>6,536,657.00<br>65.37%                        | 100,000.00<br>10,000,000.00    | Floating<br>Fijo+6.000%<br>18.Mar/Jun/Sep/Dec        | 5.7500%<br>03/18/2022<br>918.763456 Gross<br>744.198399 Net     | 09/18/2033<br>Quarterly<br>18.Mar/Jun/Sep/Dec | "Pass-Through"<br>except certain circumstances | n.c.<br>n.c.                       | n.c. n.c.<br>n.c. n.c. |          |
| Total                    |                      | 1,363,867,921.00   | 2,010,000,000.00               |  |   |   |  |                                    |                        |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                |       |                     |      |      |      |      |      |      |      |  |  |
|---|-------------------------------|----------------|-------|---------------------|------|------|------|------|------|------|------|--|--|
| Series  | Optional redemption           | Average life   | Years | % Monthly CPR (SMM) |      |      |      |      |      |      |      |  |  |
|   |                               |                |       | 2.00                | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 |  |  |
| Series A  | With optional redemption *    | Average life   | Years | 2.15                | 2.06 | 1.97 | 1.88 | 1.81 | 1.73 | 1.66 | 1.59 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   | Without optional redemption * | Average life   | Years | 2.15                | 2.06 | 1.97 | 1.89 | 1.81 | 1.73 | 1.66 | 1.59 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 |  |  |
| Series B  | With optional redemption *    | Average life   | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   | Without optional redemption * | Average life   | Years | 4.90                | 4.82 | 4.68 | 4.60 | 4.47 | 4.36 | 4.24 | 4.13 |  |  |
|   |                               | Final Maturity | Years | 5.00                | 5.00 | 5.00 | 4.75 | 4.75 | 4.50 | 4.50 | 4.25 |  |  |
| Series C  | With optional redemption *    | Average life   | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   | Without optional redemption * | Average life   | Years | 5.46                | 5.36 | 5.27 | 5.16 | 5.06 | 4.96 | 4.85 | 4.75 |  |  |
|   |                               | Final Maturity | Years | 6.00                | 5.75 | 5.75 | 5.75 | 5.50 | 5.50 | 5.25 | 5.25 |  |  |
| Series D  | With optional redemption *    | Average life   | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   | Without optional redemption * | Average life   | Years | 6.17                | 6.08 | 5.99 | 5.92 | 5.81 | 5.72 | 5.63 | 5.52 |  |  |
|   |                               | Final Maturity | Years | 6.50                | 6.50 | 6.25 | 6.25 | 6.25 | 6.00 | 6.00 | 6.00 |  |  |
| Series E  | With optional redemption *    | Average life   | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   | Without optional redemption * | Average life   | Years | 7.29                | 7.17 | 7.05 | 6.93 | 6.83 | 6.72 | 6.61 | 6.52 |  |  |
|   |                               | Final Maturity | Years | 9.25                | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 | 9.25 |  |  |
| Series Z  | With optional redemption *    | Average life   | Years | 2.62                | 2.48 | 2.43 | 2.30 | 2.26 | 2.14 | 2.10 | 1.98 |  |  |
|   |                               | Final Maturity | Years | 4.75                | 4.50 | 4.50 | 4.25 | 4.25 | 4.00 | 4.00 | 3.75 |  |  |
|   | Without optional redemption * | Average life   | Years | 3.05                | 2.91 | 2.86 | 2.82 | 2.78 | 2.74 | 2.70 | 2.67 |  |  |
|   |                               | Final Maturity | Years | 6.00                | 6.00 | 5.75 | 5.75 | 5.75 | 5.75 | 5.75 | 5.75 |  |  |

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |         |                  |        |               |                  |        |
|-------------------------|---------|------------------|--------|---------------|------------------|--------|
|                         | Current |                  |        | At issue date |                  |        |
|                         | % CE    |                  | % CE   |               | % CE             |        |
| Series A                | 85.59%  | 1,167,331,264.00 | 14.48% | 90.05%        | 1,810,000,000.00 | 10.00% |
| Series B                | 4.25%   | 58,000,000.00    | 10.21% | 2.89%         | 58,000,000.00    | 7.10%  |
| Series C                | 6.01%   | 82,000,000.00    | 4.17%  | 4.08%         | 82,000,000.00    | 3.00%  |
| Series D                | 2.20%   | 30,000,000.00    | 1.96%  | 1.49%         | 30,000,000.00    | 1.50%  |
| Series E                | 1.47%   | 20,000,000.00    | 0.48%  | 1.00%         | 20,000,000.00    | 0.50%  |
| Series Z                | 0.48%   | 6,536,657.00     | 0.50%  | 0.50%         | 10,000,000.00    |        |
| Issue of Bonds          |         | 1,363,867,921.00 |        |               | 2,010,000,000.00 |        |
| Reserve Fund            | 0.48%   | 6,536,657.00     | 0.50%  |               | 10,000,000.00    |        |

| Other financial operations (current)   |               |          |          |
|--|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 25,361,818.34 | 0.0000%  |          |
| Principals Account                     | 0.00          |          |          |
| Servicer ppal collect not yet credited | 772,721.75    |          |          |
| Servicer ints collect not yet credited | 20,555.70     |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan L/T                      |               | 0.00     |          |
| Start-up Loan S/T                      |               | 0.00     |          |

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**Collateral: Consumer loans to individuals**

| General                                    |                  |                      |  |
|--|------------------|----------------------|--|
|  | Current          | At constitution date |  |
| Count                                      | 130,697          | 210,640              |  |
| Principal                                  |                  |                      |  |
| Principal outstanding                      | 1,350,116,923.76 | 1,999,887,392.35     |  |
| Average loan                               | 10,330.13        | 9,494.34             |  |
| Minimum                                    | 3.05             | 242.71               |  |
| Maximum                                    | 88,822.38        | 75,751.72            |  |
| Interest rate                              |                  |                      |  |
| Weighted average (wac)                     | 6.89%            | 6.74%                |  |
| Minimum                                    | 2.50%            | 4.50%                |  |
| Maximum                                    | 14.00%           | 12.00%               |  |
| Final maturity                             |                  |                      |  |
| Weighted average (WARM) (months)           | 55               | 67                   |  |
| Minimum                                    | 02/28/2021       | 07/25/2019           |  |
| Maximum                                    | 11/30/2030       | 12/31/2028           |  |
| Index (principal outstanding distribution) |                  |                      |  |
| 6-month EURIBOR/MIBOR                      | 0.06%            | 0.03%                |  |
| 1-year EURIBOR/MIBOR                       | 0.10%            | 0.02%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 0.31%            | 0.09%                |  |
| Fixed Interest                             | 99.53%           | 99.84%               |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.00%         | 0.84%         | 0.96%         | 1.11%          | 1.08%      |
| Annual Percentage Rate (CPR) | 0.00%         | 9.63%         | 10.92%        | 12.54%         | 12.23%     |

| Replenishment of securitised assets |                |
|-------------------------------------|----------------|
| Last acquisition (date)             | 12/18/2020     |
| Number of loans acquired            | 5,305          |
| Additional loan principal           | 160,349,101.35 |
| Cumulative acquisitions             |                |
| Number of loans acquired            | 24,349         |
| Additional loan principal           | 876,096,278.11 |
| Next acquisition (date)             |                |
| End of revolving period             | 12/18/2020     |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 16.91%  | 18.11%               |
| Aragon                  | 1.80%   | 1.84%                |
| Asturias                | 2.31%   | 2.72%                |
| Balearic Islands        | 2.33%   | 2.35%                |
| Basque Country          | 2.74%   | 2.90%                |
| Canary Islands          | 8.44%   | 8.87%                |
| Cantabria               | 0.91%   | 1.00%                |
| Castilla-La Mancha      | 3.00%   | 3.12%                |
| Castilla-Leon           | 4.19%   | 4.23%                |
| Catalonia               | 23.82%  | 20.76%               |
| Ceuta                   | 0.63%   | 0.63%                |
| Extremadura             | 1.92%   | 2.00%                |
| Galicia                 | 5.37%   | 5.63%                |
| La Rioja                | 0.34%   | 0.35%                |
| Madrid                  | 12.02%  | 11.35%               |
| Melilla                 | 0.76%   | 0.76%                |
| Murcia                  | 2.28%   | 2.44%                |
| Navarra                 | 0.68%   | 0.68%                |
| Valencia                | 9.55%   | 10.24%               |

| Current delinquency      |        |               |              |       |               |        |                  |                |        |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|----------------|--------|
| Aging                    | Assets | Overdue debt  |              |       |               |        | Outstanding debt | Total debt     |        |
|                          |        | Principal     | Interest     | Other | Total         | %      |                  | Total          | %      |
| <i>Delinquencies</i>     |        |               |              |       |               |        |                  |                |        |
| Up to 1 month            | 1,544  | 280,935.71    | 79,911.15    | 0.00  | 360,846.86    | 0.82   | 16,025,431.93    | 16,386,278.79  | 16.06  |
| from > 1 to ≤ 2 months   | 572    | 201,015.74    | 90,749.10    | 0.00  | 291,764.84    | 0.67   | 7,466,474.38     | 7,758,239.22   | 7.60   |
| from > 2 to ≤ 3 months   | 344    | 204,658.41    | 101,684.71   | 0.00  | 306,343.12    | 0.70   | 5,105,163.17     | 5,411,506.29   | 5.30   |
| from > 3 to ≤ 6 months   | 577    | 3,076,053.19  | 269,415.63   | 0.00  | 3,345,468.82  | 7.63   | 5,667,701.37     | 9,013,170.19   | 8.83   |
| from > 6 to < 12 months  | 1,115  | 9,758,855.52  | 811,745.02   | 0.00  | 10,570,600.54 | 24.12  | 6,225,136.46     | 16,795,737.00  | 16.46  |
| from ≥ 12 to < 18 months | 1,133  | 10,332,094.03 | 1,203,890.07 | 0.00  | 11,535,984.10 | 26.32  | 5,289,288.78     | 16,825,272.88  | 16.49  |
| from ≥ 18 to < 24 months | 1,165  | 8,416,939.92  | 1,477,535.53 | 0.00  | 9,894,475.45  | 22.58  | 5,285,958.25     | 15,180,433.70  | 14.88  |
| from ≥ 2 years           | 1,247  | 5,487,909.65  | 2,033,464.72 | 0.00  | 7,521,374.37  | 17.16  | 7,136,083.65     | 14,657,458.02  | 14.37  |
| Subtotal                 | 7,697  | 37,758,462.17 | 6,068,395.93 | 0.00  | 43,826,858.10 | 100.00 | 58,201,237.99    | 102,028,096.09 | 100.00 |
| Total                    | 7,697  | 37,758,462.17 | 6,068,395.93 | 0.00  | 43,826,858.10 |        | 58,201,237.99    | 102,028,096.09 |        |