

Brief report

Date: 12/31/2021
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	64,493.44	100,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 03/18/2022 42.565670 Gross 34.478193 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) AA (sf) AAsf	AA AA AA
Series B ES0305426019	07/08/2019 580	100,000.00	100,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 03/18/2022 268.888889 Gross 217.800000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) A- (sf) BBB+sf	AA (low) A- BBB+
Series C ES0305426027	07/08/2019 820	100,000.00	100,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 03/18/2022 562.222222 Gross 455.400000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) B (sf) BB+sf	BBB (high) B BB+
Series D ES0305426035	07/08/2019 300	100,000.00	100,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 03/18/2022 941.111111 Gross 762.300000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series E ES0305426043	07/08/2019 200	100,000.00	100,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 03/18/2022 1,368.888889 Gross 1,108.800000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305426050	07/08/2019 100	65,366.57	100,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 03/18/2022 918.763456 Gross 744.198399 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		1,363,867,921.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.03	1.94	1.86	1.79	1.71	1.64	1.58	1.51		
		Final Maturity	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
Series B	With optional redemption *	Average life	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
		Final Maturity	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
Series C	With optional redemption *	Average life	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
		Final Maturity	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
Series D	With optional redemption *	Average life	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
		Final Maturity	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
Series E	With optional redemption *	Average life	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
		Final Maturity	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		
Series Z	With optional redemption *	Average life	Years	2.46	2.42	2.38	2.24	2.21	2.08	2.05	1.93		
		Final Maturity	Years	4.25	4.25	4.25	4.00	4.00	3.75	3.75	3.50		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE		% CE		% CE	
Series A	85.59%	1,167,331,264.00	14.48%	90.05%	1,810,000,000.00	10.00%
Series B	4.25%	58,000,000.00	10.21%	2.89%	58,000,000.00	7.10%
Series C	6.01%	82,000,000.00	4.17%	4.08%	82,000,000.00	3.00%
Series D	2.20%	30,000,000.00	1.96%	1.49%	30,000,000.00	1.50%
Series E	1.47%	20,000,000.00	0.48%	1.00%	20,000,000.00	0.50%
Series Z	0.48%	6,536,657.00	0.50%	0.50%	10,000,000.00	
Issue of Bonds		1,363,867,921.00			2,010,000,000.00	
Reserve Fund	0.48%	6,536,657.00	0.50%		10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,629,653.49	0.0000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	25,796,801.08		
Servicer ints collect not yet credited	6,914,146.07		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	128,438	210,640	
Principal			
Principal outstanding	1,315,855,426.54	1,999,887,392.35	
Average loan	10,245.06	9,494.34	
Minimum	14.47	242.71	
Maximum	88,822.38	75,751.72	
Interest rate			
Weighted average (wac)	6.89%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	55	67	
Minimum	01/01/2022	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.31%	0.09%	
Fixed Interest	99.52%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.24%	1.25%	1.16%	1.21%	1.12%
Annual Percentage Rate (CPR)	13.90%	14.03%	13.12%	13.62%	12.66%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.93%	18.11%
Aragon	1.80%	1.84%
Asturias	2.31%	2.72%
Balearic Islands	2.33%	2.35%
Basque Country	2.73%	2.90%
Canary Islands	8.44%	8.87%
Cantabria	0.91%	1.00%
Castilla-La Mancha	3.01%	3.12%
Castilla-Leon	4.19%	4.23%
Catalonia	23.81%	20.76%
Ceuta	0.64%	0.63%
Extremadura	1.92%	2.00%
Galicia	5.38%	5.63%
La Rioja	0.33%	0.35%
Madrid	12.02%	11.35%
Melilla	0.76%	0.76%
Murcia	2.27%	2.44%
Navarra	0.68%	0.68%
Valencia	9.55%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	5,668	1,211,415.52	466,941.56	0.00	1,678,357.08	3.61	61,050,978.80	62,729,335.88	43.12
from > 1 to ≤ 2 months	511	290,328.24	143,469.82	0.00	433,798.06	0.93	6,839,918.90	7,273,716.96	5.00
from > 2 to ≤ 3 months	200	156,654.79	81,618.37	0.00	238,273.16	0.51	2,946,106.97	3,184,380.13	2.19
from > 3 to ≤ 6 months	378	2,443,283.11	191,567.00	0.00	2,634,850.11	5.66	3,406,052.95	6,040,903.06	4.15
from > 6 to < 12 months	1,113	9,415,604.29	798,912.68	0.00	10,214,516.97	21.94	6,590,793.60	16,805,310.57	11.55
from ≥ 12 to < 18 months	1,144	11,093,298.12	1,216,394.90	0.00	12,309,693.02	26.44	5,242,612.94	17,552,305.96	12.07
from ≥ 18 to < 24 months	1,127	8,273,204.48	1,396,398.54	0.00	9,669,603.02	20.77	4,849,325.09	14,518,928.11	9.98
from ≥ 2 years	1,447	6,993,530.89	2,382,749.69	0.00	9,376,280.58	20.14	7,989,613.56	17,365,894.14	11.94
Subtotal	11,588	39,877,319.44	6,678,052.56	0.00	46,555,372.00	100.00	98,915,402.81	145,470,774.81	100.00
Total	11,588	39,877,319.44	6,678,052.56	0.00	46,555,372.00		98,915,402.81	145,470,774.81	