

Brief report

Date: 02/28/2022  
 Currency: EUR

Constitution date  
 07/08/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	64,493.44 1,167,331,264.00 64.49%	100,000.00 1,810,000,000.00	Floating Fijo-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 03/18/2022 42.565670 Gross 34.478193 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (sf) AA (sf) AAsf	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 03/18/2022 268.888889 Gross 217.800000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low) (sf) A- BBB+sf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 03/18/2022 562.222222 Gross 455.400000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	A (low) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 03/18/2022 941.111111 Gross 762.300000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 03/18/2022 1,368.888889 Gross 1,108.800000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	65,366.57 6,536,657.00 65.37%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 03/18/2022 918.763456 Gross 744.198399 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		1,363,867,921.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	2.03	1.94	1.86	1.79	1.71	1.64	1.58	1.51			
		Final Maturity	12/27/2023	11/27/2023	10/29/2023	09/30/2023	09/04/2023	08/09/2023	07/16/2023	06/22/2023			
	Without optional redemption *	Average life	2.03	1.94	1.86	1.79	1.71	1.64	1.58	1.51			
		Final Maturity	12/28/2023	11/27/2023	10/29/2023	09/30/2023	09/04/2023	08/09/2023	07/16/2023	06/23/2023			
	Series B	With optional redemption *	Average life	4.25	4.25	4.25	4.00	4.00	3.75	3.50			
			Final Maturity	06/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025		
Without optional redemption *		Average life	4.25	4.25	4.25	4.00	4.00	3.75	3.50				
		Final Maturity	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025			
Series C		With optional redemption *	Average life	4.25	4.25	4.25	4.00	4.00	3.75	3.50			
			Final Maturity	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
	Without optional redemption *	Average life	5.16	5.07	4.98	4.88	4.79	4.69	4.59				
		Final Maturity	02/13/2027	01/12/2027	12/11/2026	11/02/2026	10/02/2026	08/24/2026	07/20/2026	06/15/2026			
	Series D	With optional redemption *	Average life	4.25	4.25	4.25	4.00	4.00	3.75	3.50			
			Final Maturity	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
Without optional redemption *		Average life	5.88	5.78	5.71	5.64	5.53	5.46	5.36				
		Final Maturity	11/02/2027	09/28/2027	09/02/2027	08/05/2027	06/28/2027	06/01/2027	04/28/2027	03/21/2027			
Series E		With optional redemption *	Average life	4.25	4.25	4.25	4.00	4.00	3.75	3.50			
			Final Maturity	03/18/2026	03/18/2026	03/18/2026	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025		
	Without optional redemption *	Average life	6.86	6.77	6.68	6.57	6.49	6.38	6.22				
		Final Maturity	10/25/2028	09/21/2028	08/13/2028	07/10/2028	06/11/2028	05/05/2028	04/02/2028	03/04/2028			
	Series Z	With optional redemption *	Average life	2.46	2.42	2.38	2.24	2.21	2.08	1.93			
			Final Maturity	06/03/2024	05/18/2024	05/03/2024	03/16/2024	03/03/2024	01/17/2024	01/05/2024	11/21/2023		
Without optional redemption *		Average life	3.04	2.99	2.95	2.91	2.88	2.85	2.79				
		Final Maturity	12/30/2024	12/14/2024	11/29/2024	11/15/2024	11/03/2024	10/22/2024	10/10/2024	10/01/2024			

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE		% CE	
Series A	85.59%	1,167,331,264.00	14.48%	90.05%	1,810,000,000.00	10.00%
Series B	4.25%	58,000,000.00	10.21%	2.89%	58,000,000.00	7.10%
Series C	6.01%	82,000,000.00	4.17%	4.08%	82,000,000.00	3.00%
Series D	2.20%	30,000,000.00	1.96%	1.49%	30,000,000.00	1.50%
Series E	1.47%	20,000,000.00	0.48%	1.00%	20,000,000.00	0.50%
Series Z	0.48%	6,536,657.00	0.50%	0.50%	10,000,000.00	
Issue of Bonds		1,363,867,921.00			2,010,000,000.00	
Reserve Fund	0.48%	6,536,657.00	0.50%		10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	130,671,915.52	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	24,098,670.87		
Servicer ints collect not yet credited	6,346,534.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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**Collateral: Consumer loans to individuals**

General			
	Current	At constitution date	
Count	122,443	210,640	
Principal			
Principal outstanding	1,229,402,030.17	1,999,887,392.35	
Average loan	10,040.61	9,494.34	
Minimum	13.00	242.71	
Maximum	87,305.50	75,751.72	
Interest rate			
Weighted average (wac)	6.89%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	54	67	
Minimum	03/01/2022	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.10%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.32%	0.09%	
Fixed Interest	99.52%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.26%	1.20%	1.21%	1.21%	1.13%
Annual Percentage Rate (CPR)	14.13%	13.45%	13.59%	13.63%	12.70%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.88%	18.11%
Aragon	1.81%	1.84%
Asturias	2.30%	2.72%
Balearic Islands	2.33%	2.35%
Basque Country	2.72%	2.90%
Canary Islands	8.46%	8.87%
Cantabria	0.90%	1.00%
Castilla-La Mancha	3.00%	3.12%
Castilla-Leon	4.14%	4.23%
Catalonia	23.87%	20.76%
Ceuta	0.64%	0.63%
Extremadura	1.94%	2.00%
Galicia	5.38%	5.63%
La Rioja	0.33%	0.35%
Madrid	12.03%	11.35%
Melilla	0.75%	0.76%
Murcia	2.27%	2.44%
Navarra	0.69%	0.68%
Valencia	9.54%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	6,778	1,431,104.68	541,863.01	0.00	1,972,967.69	3.79	72,152,826.77	74,125,794.46	45.88
from > 1 to ≤ 2 months	500	302,674.02	132,450.78	0.00	435,124.80	0.84	6,328,658.29	6,763,783.09	4.19
from > 2 to ≤ 3 months	223	201,972.75	76,486.14	0.00	278,458.89	2,786,869.61	3,065,328.50	1.90	
from > 3 to ≤ 6 months	374	1,703,763.15	198,887.85	0.00	1,902,651.00	3.66	3,910,673.84	5,813,324.84	3.60
from > 6 to < 12 months	1,074	9,988,132.62	724,490.62	0.00	10,712,623.24	20.60	5,448,235.77	16,160,859.01	10.00
from ≥ 12 to < 18 months	1,160	12,012,130.33	1,191,987.18	0.00	13,204,117.51	25.39	5,203,130.51	18,407,248.02	11.39
from ≥ 18 to < 24 months	1,079	9,002,255.71	1,414,011.58	0.00	10,416,267.29	20.03	4,667,627.58	15,083,894.87	9.34
from ≥ 2 years	1,827	10,093,765.17	2,990,158.38	0.00	13,083,923.55	25.16	9,066,664.01	22,150,587.56	13.71
Subtotal	13,015	44,735,798.43	7,270,335.54	0.00	52,006,133.97	100.00	109,564,686.38	161,570,820.35	100.00
Total	13,015	44,735,798.43	7,270,335.54	0.00	52,006,133.97		109,564,686.38	161,570,820.35	