

Brief report

Date: 11/30/2022
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	44,138.76 798,911,556.00 44.14%	100,000.00 1,810,000,000.00	Floating Fijo+0.730% 18.Mar/Jun/Sep/Dec	0.2700% 12/19/2022 30,124704 Gross 24.401010 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) AA (sf) AA(sf)	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fijo+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 12/19/2022 278.055556 Gross 225.225000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) A- (sf) BBB+sf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fijo+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 12/19/2022 581.388889 Gross 470.925000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fijo+3.10% 18.Mar/Jun/Sep/Dec	3.8500% 12/19/2022 973.194444 Gross 788.287500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fijo+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 12/19/2022 1,415.555556 Gross 1,146.600000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	46,945.58 4,694,558.00 46.95%	100,000.00 10,000,000.00	Floating Fijo+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 12/19/2022 682.340965 Gross 552.696182 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Total		993,606,114.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
		Final Maturity	Years	1.67	1.60	1.54	1.48	1.43	1.37	1.32	1.27	1.22	1.17
		Date		05/18/2024	04/24/2024	04/01/2024	03/11/2024	02/20/2024	01/31/2024	01/13/2024	12/25/2023	12/07/2023	11/19/2023
	Without optional redemption *	Average life	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	3.00	2.75	2.75
		Final Maturity	Years	1.67	1.60	1.54	1.48	1.43	1.37	1.32	1.27	1.22	1.17
		Date		03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	06/18/2025
Series B	With optional redemption *	Average life	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Final Maturity	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Date		03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	
	Without optional redemption *	Average life	Years	3.72	3.63	3.57	3.47	3.38	3.31	3.20	3.12	3.04	2.96
		Final Maturity	Years	4.00	3.75	3.75	3.75	3.50	3.50	3.50	3.25	3.25	3.00
		Date		06/07/2026	05/06/2026	04/13/2026	03/06/2026	02/02/2026	01/07/2026	11/30/2025	11/01/2025	10/11/2025	09/01/2025
Series C	With optional redemption *	Average life	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Final Maturity	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Date		03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	
	Without optional redemption *	Average life	Years	4.30	4.22	4.13	4.06	3.99	3.89	3.82	3.74	3.66	3.58
		Final Maturity	Years	5.01	4.95	4.89	4.80	4.73	4.67	4.58	4.50	4.42	4.34
		Date		01/05/2027	12/08/2026	11/05/2026	10/09/2026	09/11/2026	08/08/2026	07/13/2026	06/13/2026	05/13/2026	04/13/2026
Series D	With optional redemption *	Average life	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Final Maturity	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Date		03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	
	Without optional redemption *	Average life	Years	5.01	4.95	4.89	4.80	4.73	4.67	4.58	4.50	4.42	4.34
		Final Maturity	Years	5.25	5.25	5.25	5.25	5.00	5.00	5.00	4.75	4.75	4.50
		Date		12/18/2027	12/18/2027	12/18/2027	12/18/2027	09/18/2027	09/18/2027	09/18/2027	06/18/2027	06/18/2027	06/18/2027
Series E	With optional redemption *	Average life	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Final Maturity	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Date		03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	06/18/2025	06/18/2025	
	Without optional redemption *	Average life	Years	5.86	5.78	5.72	5.66	5.59	5.52	5.45	5.39	5.32	
		Final Maturity	Years	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	
		Date		07/25/2028	06/29/2028	06/06/2028	05/16/2028	04/19/2028	03/24/2028	02/29/2028	02/07/2028	01/27/2028	
Series Z	With optional redemption *	Average life	Years	2.28	2.26	2.11	2.10	2.08	1.93	1.92	1.77	1.77	
		Final Maturity	Years	3.50	3.50	3.25	3.25	3.25	3.00	3.00	2.75	2.75	
		Date		12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	
	Without optional redemption *	Average life	Years	3.49	3.46	3.44	3.43	3.41	3.40	3.38	3.37	3.36	
		Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	
		Date		03/18/2026	03/05/2026	02/26/2026	02/20/2026	02/14/2026	02/08/2026	02/03/2026	01/29/2026	01/23/2026	

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	80.41%	798,911,556.00	19.69%	90.05%	1,810,000,000.00
Series B	5.84%	58,000,000.00	13.82%	2.89%	58,000,000.00
Series C	8.25%	82,000,000.00	5.53%	4.08%	82,000,000.00
Series D	3.02%	30,000,000.00	2.50%	1.49%	30,000,000.00
Series E	2.01%	20,000,000.00	0.47%	1.00%	20,000,000.00
Series Z	0.47%	4,694,558.00	0.50%	0.50%	10,000,000.00
Issue of Bonds		993,606,114.00			2,010,000,000.00
Reserve Fund	0.47%	4,694,558.00	0.50%		10,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	98,567,700.71	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	20,703,636.59		
Servicer ints collect not yet credited	4,649,430.77		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	95,506	210,640	
Principal			
Principal outstanding	897,550,007.46	1,999,887,392.35	
Average loan	9,397.84	9,494.34	
Minimum	0.69	242.71	
Maximum	80,400.84	75,751.72	
Interest rate			
Weighted average (wac)	6.92%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	47	67	
Minimum	12/01/2022	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.11%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.31%	0.09%	
Fixed Interest	99.52%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.09%	1.10%	1.08%	1.16%	1.13%
Annual Percentage Rate (CPR)	12.32%	12.45%	12.23%	13.03%	12.74%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.88%	18.11%
Aragon	1.78%	1.84%
Asturias	2.23%	2.72%
Balearic Islands	2.33%	2.35%
Basque Country	2.70%	2.90%
Canary Islands	8.52%	8.87%
Cantabria	0.89%	1.00%
Castilla-La Mancha	3.02%	3.12%
Castilla-Leon	4.03%	4.23%
Catalonia	24.14%	20.76%
Ceuta	0.63%	0.63%
Extremadura	1.92%	2.00%
Galicia	5.40%	5.63%
La Rioja	0.33%	0.35%
Madrid	12.01%	11.35%
Melilla	0.75%	0.76%
Murcia	2.29%	2.44%
Navarra	0.68%	0.68%
Valencia	9.47%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	5,084	1,155,223.05	375,658.72	0.00	1,530,881.77	2.30	50,038,265.24	51,569,147.01	33.90
from > 1 to ≤ 2 months	457	294,271.57	116,019.40	0.00	410,290.97	0.62	5,664,094.46	6,074,385.43	3.99
from > 2 to ≤ 3 months	156	156,556.77	50,613.91	0.00	207,170.68	0.31	1,766,864.76	1,974,035.44	1.30
from > 3 to ≤ 6 months	275	494,230.56	129,595.23	0.00	623,825.79	0.94	3,092,060.26	3,715,886.05	2.44
from > 6 to < 12 months	897	6,218,278.39	546,841.43	0.00	6,765,119.82	10.15	4,967,190.29	11,732,310.11	7.71
from ≥ 12 to < 18 months	993	10,821,714.62	831,871.69	0.00	11,653,586.31	17.49	3,650,371.27	15,303,957.58	10.06
from ≥ 18 to < 24 months	1,014	10,973,814.13	1,149,782.38	0.00	12,123,596.51	18.20	3,702,900.82	15,826,497.33	10.40
from ≥ 2 years	3,380	27,402,534.10	5,905,802.93	0.00	33,308,337.03	50.00	12,622,309.87	45,930,646.90	30.19
Subtotal	12,256	57,516,623.19	9,106,185.69	0.00	66,622,808.88	100.00	85,504,056.97	152,126,865.85	100.00
Total	12,256	57,516,623.19	9,106,185.69	0.00	66,622,808.88		85,504,056.97	152,126,865.85	