

Brief report

Date: 03/31/2023
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current Original	
Series A ES0305426001	07/08/2019 18,100	33,455.10 605,537,310.00 33.46%	100,000.00 1,810,000,000.00	Floating Fixed-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 06/19/2023 22.582193 Gross 18.291576 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) AA (sf) AA+sf	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fixed+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 06/19/2023 275.000000 Gross 222.750000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (sf) A- Asf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fixed+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 06/19/2023 575.000000 Gross 465.750000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	A (high) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fixed+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 06/19/2023 962.500000 Gross 779.625000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fixed+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 06/19/2023 1,400.000000 Gross 1,134.000000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	37,276.87 3,727,687.00 37.28%	100,000.00 10,000,000.00	Floating Fixed+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 06/19/2023 535.855006 Gross 434.042555 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Total		799,264,997.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life		% Monthly CPR (SMM)									
		Years	Date	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	1.43	1.37	1.32	1.28	1.23	1.19	1.15	1.11		
		Final Maturity	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	Years	1.43	1.37	1.32	1.28	1.23	1.19	1.15	1.11		
		Final Maturity	Years	3.00	3.00	2.76	2.76	2.76	2.51	2.51	2.51		
		Date	03/18/2026	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series B	With optional redemption *	Average life	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Final Maturity	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	Years	3.15	3.10	3.02	2.93	2.87	2.80	2.71	2.64		
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.00	3.00	3.00	2.76		
		Date	06/18/2026	06/18/2026	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025		
Series C	With optional redemption *	Average life	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Final Maturity	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	Years	3.76	3.68	3.61	3.54	3.47	3.39	3.33	3.26		
		Final Maturity	Years	4.25	4.25	4.00	4.00	4.00	3.76	3.76	3.76		
		Date	06/18/2027	06/18/2027	03/18/2027	03/18/2027	03/18/2027	03/18/2027	12/18/2026	12/18/2026	12/18/2026		
Series D	With optional redemption *	Average life	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Final Maturity	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	Years	4.48	4.43	4.36	4.28	4.23	4.17	4.09	4.01		
		Final Maturity	Years	4.76	4.76	4.76	4.51	4.51	4.51	4.51	4.25		
		Date	12/18/2027	12/18/2027	12/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027	06/18/2027		
Series E	With optional redemption *	Average life	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Final Maturity	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51	2.51		
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	Years	5.29	5.23	5.18	5.13	5.06	5.00	4.94	4.89		
		Final Maturity	Years	7.76	7.76	7.76	7.76	7.76	7.76	7.76	7.76		
		Date	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030		
Series Z	With optional redemption *	Average life	Years	2.21	2.04	2.03	2.02	1.85	1.84	1.83			
		Final Maturity	Years	3.00	2.76	2.76	2.76	2.51	2.51	2.51			
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025			
	Without optional redemption *	Average life	Years	4.06	4.05	4.04	4.04	4.03	4.02	4.02			
		Final Maturity	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76			
		Date	12/18/2028	12/18/2028	12/18/2028	12/18/2028	12/18/2028	12/18/2028	12/18/2028	12/18/2028			

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE	% CE	% CE	
Series A	75.76%	605,537,310.00	24.35%	90.05%	1,810,000,000.00	10.00%
Series B	7.26%	58,000,000.00	17.06%	2.89%	58,000,000.00	7.10%
Series C	10.26%	82,000,000.00	6.75%	4.08%	82,000,000.00	3.00%
Series D	3.75%	30,000,000.00	2.98%	1.49%	30,000,000.00	1.50%
Series E	2.50%	20,000,000.00	0.47%	1.00%	20,000,000.00	0.50%
Series Z	0.47%	3,727,687.00	0.50%	0.50%	10,000,000.00	
Issue of Bonds		799,264,997.00			2,010,000,000.00	
Reserve Fund	0.47%	3,727,687.00	0.50%		10,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		20,140,471.60	0.0000%
Principals Account		0.00	
Servicer ppal collect not yet credited		18,802,586.83	4.91
Servicer ints collect not yet credited		4,035,201.20	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	85,415	210,640	
Principal			
Principal outstanding	772,701,044.26	1,999,887,392.35	
Average loan	9,046.43	9,494.34	
Minimum	5.76	242.71	
Maximum	77,290.35	75,751.72	
Interest rate			
Weighted average (wac)	6.94%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	44	67	
Minimum	04/01/2023	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.12%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.31%	0.09%	
Fixed Interest	99.51%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.25%	1.10%	1.07%	1.08%	1.12%
Annual Percentage Rate (CPR)	14.02%	12.39%	12.07%	12.26%	12.67%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.86%	18.11%
Aragon	1.76%	1.84%
Asturias	2.22%	2.72%
Balearic Islands	2.35%	2.35%
Basque Country	2.66%	2.90%
Canary Islands	8.52%	8.87%
Cantabria	0.88%	1.00%
Castilla-La Mancha	3.01%	3.12%
Castilla-Leon	4.01%	4.23%
Catalonia	24.33%	20.76%
Ceuta	0.63%	0.63%
Extremadura	1.91%	2.00%
Galicia	5.41%	5.63%
La Rioja	0.33%	0.35%
Madrid	11.98%	11.35%
Melilla	0.77%	0.76%
Murcia	2.28%	2.44%
Navarra	0.67%	0.68%
Valencia	9.42%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4,340	1,010,773.21	308,746.18	0.00	1,319,519.39	2.42	41,221,304.45	42,540,823.84	33.51
from > 1 to ≤ 2 months	473	318,388.40	108,817.59	0.00	427,205.99	0.78	5,416,367.82	5,843,573.81	4.60
from > 2 to ≤ 3 months	182	161,234.74	57,365.51	0.00	218,600.25	0.40	2,035,464.37	2,254,064.62	1.78
from > 3 to ≤ 6 months	307	342,400.20	120,521.57	0.00	462,921.77	0.85	2,974,451.45	3,437,373.22	2.71
from > 6 to < 12 months	825	3,088,162.54	600,241.02	0.00	3,688,403.56	6.78	7,317,916.60	11,006,320.16	8.67
from ≥ 12 to < 18 months	881	8,343,399.49	715,515.65	0.00	9,058,915.14	16.64	3,349,860.00	12,408,775.14	9.77
from ≥ 18 to < 24 months	942	10,912,369.22	925,427.77	0.00	11,837,796.99	21.75	2,822,402.39	14,660,199.38	11.55
from ≥ 2 years	2,282	23,896,680.25	3,524,799.52	0.00	27,421,479.77	50.37	7,383,140.31	34,804,620.08	27.41
Subtotal	10,232	48,073,408.05	6,361,434.81	0.00	54,434,842.86	100.00	72,520,907.39	126,955,750.25	100.00
Total	10,232	48,073,408.05	6,361,434.81	0.00	54,434,842.86		72,520,907.39	126,955,750.25	