

Brief report

Date: 06/30/2023  
 Currency: EUR

Constitution date  
 07/08/2019

VAT Reg. no.  
 V88437348

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
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Lead Manager  
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Bond Paying Agent  
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	28,668.80 518,905,280.00 28.67%	100,000.00 1,810,000,000.00	Floating Fixed-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 09/18/2023 19,566456 Gross 15.848829 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Securitized	AA (high) AA (sf) AA+sf	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00 100.00%	100,000.00 58,000,000.00	Floating Fixed+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 09/18/2023 278.055556 Gross 225.225000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Securitized	AA (sf) A- Asf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00 100.00%	100,000.00 82,000,000.00	Floating Fixed+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 09/18/2023 581.388889 Gross 470.925000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Securitized	A (high) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating Fixed+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 09/18/2023 973.194444 Gross 788.287500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Securitized	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating Fixed+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 09/18/2023 1,415.555556 Gross 1,146.600000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Securitized	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	32,945.27 3,294,527.00 32.95%	100,000.00 10,000,000.00	Floating Fixed+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 09/18/2023 478.850348 Gross 387.868782 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.	
Total		712,199,807.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	1.30	1.25	1.21	1.17	1.13	1.09	1.05	1.02	1.02	1.02	
		Final Maturity	10/02/2024	09/17/2024	09/01/2024	08/17/2024	08/01/2024	07/19/2024	07/06/2024	06/23/2024	2.25	2.25	
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	1.30	1.25	1.21	1.17	1.13	1.09	1.05	1.02	1.02	1.02	
		Final Maturity	10/04/2024	09/17/2024	09/01/2024	08/17/2024	08/02/2024	07/19/2024	07/06/2024	06/23/2024	2.25	2.25	
		Date	03/18/2026	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
Series B	With optional redemption *	Average life	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25		
		Final Maturity	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	2.87	2.82	2.74	2.66	2.61	2.55	2.47	2.39	2.39		
		Final Maturity	05/02/2026	04/12/2026	03/13/2026	02/12/2026	01/26/2026	01/02/2026	12/04/2025	11/07/2025	11/07/2025		
		Date	06/18/2026	06/18/2026	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	12/18/2025		
Series C	With optional redemption *	Average life	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25		
		Final Maturity	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	3.47	3.40	3.34	3.28	3.21	3.14	3.08	3.02	3.02		
		Final Maturity	12/06/2026	11/09/2026	10/18/2026	09/28/2026	09/01/2026	08/05/2026	07/15/2026	06/24/2026	06/24/2026		
		Date	06/18/2027	06/18/2027	03/18/2027	03/18/2027	03/18/2027	12/18/2026	12/18/2026	12/18/2026	12/18/2026		
Series D	With optional redemption *	Average life	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25		
		Final Maturity	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	4.21	4.16	4.09	4.02	3.97	3.92	3.84	3.76	3.76		
		Final Maturity	09/01/2027	08/15/2027	07/19/2027	06/24/2027	06/05/2027	05/17/2027	04/18/2027	03/23/2027	03/23/2027		
		Date	12/18/2027	12/18/2027	12/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027		
Series E	With optional redemption *	Average life	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25		
		Final Maturity	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	5.00	4.95	4.90	4.86	4.79	4.74	4.69	4.64	4.64		
		Final Maturity	06/19/2028	05/29/2028	05/12/2028	04/24/2028	04/01/2028	03/12/2028	02/22/2028	02/05/2028	02/05/2028		
		Date	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030	12/18/2030		
Series Z	With optional redemption *	Average life	2.01	2.00	2.00	2.00	1.80	1.80	1.79	1.79	1.79		
		Final Maturity	06/19/2025	06/18/2025	06/18/2025	06/15/2025	04/05/2025	04/04/2025	04/03/2025	04/03/2025	04/03/2025		
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
	Without optional redemption *	Average life	4.47	4.47	4.47	4.46	4.46	4.45	4.45	4.45	4.45		
		Final Maturity	12/06/2027	12/05/2027	12/03/2027	12/02/2027	11/30/2027	11/29/2027	11/28/2027	11/28/2027	11/28/2027		
		Date	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029	03/18/2029		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Series	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	72.86%	518,905,280.00	27.27%	90.05%
Series B	8.14%	58,000,000.00	19.08%	2.89%
Series C	11.51%	82,000,000.00	7.52%	4.08%
Series D	4.21%	30,000,000.00	3.29%	1.49%
Series E	2.81%	20,000,000.00	0.46%	1.00%
Series Z	0.46%	3,294,527.00	0.50%	0.50%
Issue of Bonds		712,199,807.00		2,010,000,000.00
Reserve Fund	0.46%	3,294,527.00	0.50%	10,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,125,054.54	0.000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	17,935,610.02		
Servicer ints collect not yet credited	3,649,476.52		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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**Collateral: Consumer loans to individuals**

General			
	Current	At constitution date	
Count	79,075	210,640	
Principal			
Principal outstanding	692,353,856.33	1,999,887,392.35	
Average loan	8,755.66	9,494.34	
Minimum	5.29	242.71	
Maximum	74,940.42	75,751.72	
Interest rate			
Weighted average (wac)	6.97%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	42	67	
Minimum	07/01/2023	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.11%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.31%	0.09%	
Fixed Interest	99.53%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.03%	0.99%	1.04%	1.03%	1.11%
Annual Percentage Rate (CPR)	11.71%	11.25%	11.84%	11.74%	12.58%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.84%	18.11%
Aragon	1.76%	1.84%
Asturias	2.21%	2.72%
Balearic Islands	2.35%	2.35%
Basque Country	2.63%	2.90%
Canary Islands	8.52%	8.87%
Cantabria	0.87%	1.00%
Castilla-La Mancha	3.01%	3.12%
Castilla-Leon	4.01%	4.23%
Catalonia	24.41%	20.76%
Ceuta	0.63%	0.63%
Extremadura	1.92%	2.00%
Galicia	5.47%	5.63%
La Rioja	0.31%	0.35%
Madrid	11.96%	11.35%
Melilla	0.77%	0.76%
Murcia	2.25%	2.44%
Navarra	0.67%	0.68%
Valencia	9.38%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	3,630	877,749.93	252,930.54	0.00	1,130,680.47	2.06	33,267,657.08	34,398,337.55	28.77
from > 1 to ≤ 2 months	389	266,184.16	83,552.22	0.00	349,736.38	0.64	4,217,370.24	4,567,106.62	3.82
from > 2 to ≤ 3 months	162	140,024.75	47,194.05	0.00	187,218.80	0.34	1,851,870.46	2,039,089.26	1.71
from > 3 to ≤ 6 months	295	356,781.97	116,080.49	0.00	472,862.46	0.86	2,845,631.55	3,318,494.01	2.78
from > 6 to < 12 months	838	1,781,083.02	620,187.24	0.00	2,401,270.26	4.37	8,181,877.75	10,583,148.01	8.85
from ≥ 12 to < 18 months	811	6,178,906.43	695,883.76	0.00	6,874,790.19	12.52	3,897,412.15	10,772,202.34	9.01
from ≥ 18 to < 24 months	902	10,334,399.26	898,015.59	0.00	11,232,414.85	20.45	2,842,929.25	14,075,344.10	11.77
from ≥ 2 years	2,585	28,398,949.60	3,883,145.48	0.00	32,282,095.08	58.77	7,507,986.03	39,790,081.11	33.28
Subtotal	9,612	48,334,079.12	6,596,989.37	0.00	54,931,068.49	100.00	64,612,734.51	119,543,803.00	100.00
Total	9,612	48,334,079.12	6,596,989.37	0.00	54,931,068.49		64,612,734.51	119,543,803.00	