

Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
07/08/2019

VAT Reg. no.
V88437348

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	16,666.97 301,672,157.00	100,000.00 1,810,000,000.00	Floating Fixed-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 06/18/2024 11.500209 Gross 9.315169 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) AA (sf) AAAsf	AA AA AA	
Series B ES0305426019	07/08/2019 580	100,000.00 58,000,000.00	100,000.00 58,000,000.00	Floating Fixed+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 06/18/2024 281.111111 Gross 227.700000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) A- (sf) AA-sf	AA (low) A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00 82,000,000.00	100,000.00 82,000,000.00	Floating Fixed+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 06/18/2024 587.777778 Gross 476.100000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low) (sf) B (sf) BB+sf	BBB (high) B BB+	
Series D ES0305426035	07/08/2019 300	100,000.00 30,000,000.00	100,000.00 30,000,000.00	Floating Fixed+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 06/18/2024 983.888889 Gross 796.950000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00 20,000,000.00	100,000.00 20,000,000.00	Floating Fixed+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 06/18/2024 1,431.111111 Gross 1,159.200000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305426050	07/08/2019 100	25,000.00 2,500,000.00	100,000.00 10,000,000.00	Floating Fixed+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 06/18/2024 367.361111 Gross 297.562500 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		494,172,157.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	0.91	0.89	0.86	0.83	0.80	0.78	0.76	0.74		
		Final Maturity	Years	02/14/2025	02/04/2025	01/25/2025	01/14/2025	01/04/2025	12/27/2024	12/19/2024	12/11/2024		
			Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
			Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series B	With optional redemption *	Average life	Years	0.91	0.89	0.86	0.83	0.80	0.78	0.76	0.74		
		Final Maturity	Years	02/14/2025	02/04/2025	01/25/2025	01/14/2025	01/04/2025	12/27/2024	12/19/2024	12/11/2024		
			Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
			Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series C	With optional redemption *	Average life	Years	2.03	1.97	1.92	1.88	1.85	1.79	1.74	1.68		
		Final Maturity	Years	03/29/2026	03/08/2026	02/16/2026	01/31/2026	01/21/2026	12/31/2025	12/11/2025	11/22/2025		
			Date	06/18/2026	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026		
			Date	06/18/2026	06/18/2026	06/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026	03/18/2026		
Series D	With optional redemption *	Average life	Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50		
		Final Maturity	Years	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
			Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
			Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series E	With optional redemption *	Average life	Years	3.42	3.36	3.30	3.25	3.21	3.17	3.15	3.10		
		Final Maturity	Years	08/17/2027	07/27/2027	07/05/2027	06/18/2027	06/02/2027	05/18/2027	04/25/2027	04/03/2027		
			Date	12/18/2027	12/18/2027	12/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027		
			Date	12/18/2027	12/18/2027	12/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027	09/18/2027		
Series Z	With optional redemption *	Average life	Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50		
		Final Maturity	Years	12/18/2025	12/17/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
			Date	12/18/2025	12/17/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
			Date	12/18/2025	12/17/2025	12/18/2025	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	61.05%	301,672,157.00	39.15%	90.05%	1,810,000,000.00	10.00%
Series B	11.74%	58,000,000.00	27.36%	2.89%	58,000,000.00	7.10%
Series C	16.59%	82,000,000.00	10.68%	4.08%	82,000,000.00	3.00%
Series D	6.07%	30,000,000.00	4.56%	1.49%	30,000,000.00	1.50%
Series E	4.05%	20,000,000.00	0.51%	1.00%	20,000,000.00	0.50%
Series Z	0.51%	2,500,000.00	0.50%	0.50%	10,000,000.00	
Issue of Bonds		494,172,157.00			2,010,000,000.00	
Reserve Fund	0.51%	2,500,000.00	0.50%		10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	36,278,542.26	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	14,192,866.10		
Servicer ints collect not yet credited	2,388,393.60		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Fund Auditor
 KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	60.887	210.640	
Principal			
Principal outstanding	460,262,524.83	1,999,887,392.35	
Average loan	7,559.29	9,494.34	
Minimum	15.04	242.71	
Maximum	67,000.53	75,751.72	
Interest rate			
Weighted average (wac)	7.02%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.45%	12.00%	
Final maturity			
Weighted average (WARM) (months)	35	67	
Minimum	05/01/2024	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.03%	
1-year EURIBOR/MIBOR	0.12%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.32%	0.09%	
Fixed Interest	99.51%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	0.99%	0.99%	0.98%	1.09%
Annual Percentage Rate (CPR)	10.80%	11.27%	11.25%	11.14%	12.31%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.75%	18.11%
Aragon	1.72%	1.84%
Asturias	2.18%	2.72%
Balearic Islands	2.31%	2.35%
Basque Country	2.61%	2.90%
Canary Islands	8.58%	8.87%
Cantabria	0.86%	1.00%
Castilla-La Mancha	2.97%	3.12%
Castilla-Leon	3.97%	4.23%
Catalonia	24.75%	20.76%
Ceuta	0.63%	0.63%
Extremadura	1.94%	2.00%
Galicia	5.53%	5.63%
La Rioja	0.29%	0.35%
Madrid	11.91%	11.35%
Melilla	0.78%	0.76%
Murcia	2.26%	2.44%
Navarra	0.68%	0.68%
Valencia	9.29%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	3,364	851,220.82	194,085.82	0.00	1,045,306.64	3.54	26,478,213.49	27,523,520.13	33.04
from > 1 to ≤ 2 months	377	242,111.57	65,398.43	0.00	307,510.00	1.04	3,571,891.93	3,879,401.93	4.66
from > 2 to ≤ 3 months	118	103,735.51	28,769.55	0.00	132,505.06	0.45	1,032,757.76	1,165,262.82	1.40
from > 3 to ≤ 6 months	254	271,494.00	63,816.76	0.00	335,310.76	1.14	1,710,163.49	2,045,474.25	2.46
from > 6 to < 12 months	836	1,632,734.77	455,784.19	0.00	2,088,518.96	7.07	6,549,644.31	8,638,163.27	10.37
from ≥ 12 to < 18 months	754	2,511,023.47	786,781.00	0.00	3,297,804.47	11.17	5,773,106.62	9,070,911.09	10.89
from ≥ 18 to < 24 months	697	3,745,963.64	1,047,647.67	0.00	4,793,611.31	16.23	4,897,078.69	9,690,690.00	11.63
from ≥ 2 years	1,440	15,645,218.73	1,884,879.63	0.00	17,530,098.36	59.36	3,771,930.64	21,302,029.00	25.57
Subtotal	7,840	25,003,502.51	4,527,163.05	0.00	29,530,665.56	100.00	53,784,786.93	83,315,452.49	100.00
Total	7,840	25,003,502.51	4,527,163.05	0.00	29,530,665.56		53,784,786.93	83,315,452.49	