

Brief report

Date: 08/31/2024
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	13,171.39	100,000.00	Floating Fixed-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 09/18/2024 9.088259 Gross 7.361490 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) AA (sf) AAAsf	AA AA AA
Series B ES0305426019	07/08/2019 580	100,000.00	100,000.00	Floating Fixed+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 09/18/2024 281.111111 Gross 227.700000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) AA (sf) AAAsf	AA (low) A- BBB+
Series C ES0305426027	07/08/2019 820	100,000.00	100,000.00	Floating Fixed+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 09/18/2024 587.777778 Gross 476.100000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) AAAsf	BBB (high) B BB+
Series D ES0305426035	07/08/2019 300	100,000.00	100,000.00	Floating Fixed+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 09/18/2024 983.888889 Gross 796.950000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series E ES0305426043	07/08/2019 200	100,000.00	100,000.00	Floating Fixed+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 09/18/2024 1.431.111111 Gross 1.159.200000 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305426050	07/08/2019 100	25,000.00	100,000.00	Floating Fixed+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 09/18/2024 367.361111 Gross 297.562500 Net	09/18/2033 Quarterly	18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c. n.c.	n.c. n.c.
Total		430,902,159.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																		
	% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
	% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	0,78	0,75	0,73	0,70	0,69	0,67	0,65	0,63	0,62	0,20/2025	02/10/2025	02/04/2025	02/04/2025	02/04/2025	02/04/2025
		Final Maturity	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	1,25	02/10/2025	02/10/2025	02/10/2025	02/10/2025	02/10/2025
	Without optional redemption *	Average life	Years	0,78	0,75	0,73	0,71	0,69	0,67	0,65	0,63	0,62	0,20/2025	02/10/2025	02/04/2025	02/04/2025	02/04/2025	02/04/2025
		Final Maturity	Years	1,50	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	02/10/2025	02/10/2025	02/10/2025	02/10/2025	02/10/2025
Series B	With optional redemption *	Average life	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Final Maturity	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	Years	1,73	1,69	1,64	1,61	1,58	1,53	1,49	1,44	1,44	1,44	12/12/2025	11/25/2025	11/25/2025	11/25/2025	
		Final Maturity	Years	2,00	2,00	2,00	1,75	1,75	1,75	1,75	1,75	1,75	1,75	03/18/2026	03/18/2026	03/18/2026	03/18/2026	
Series C	With optional redemption *	Average life	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Final Maturity	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	Years	2,36	2,32	2,28	2,23	2,18	2,13	2,09	2,05	2,05	2,05	07/21/2026	07/21/2026	07/21/2026	07/21/2026	
		Final Maturity	Years	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	03/18/2027	03/18/2027	03/18/2027	03/18/2027	
Series D	With optional redemption *	Average life	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Final Maturity	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	Years	3,14	3,09	3,03	2,99	2,95	2,92	2,86	2,80	2,80	04/06/2027	04/06/2027	04/06/2027	04/06/2027		
		Final Maturity	Years	3,50	3,50	3,50	3,25	3,25	3,25	3,25	3,25	3,25	3,25	06/15/2027	06/15/2027	06/15/2027	06/15/2027	
Series E	With optional redemption *	Average life	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Final Maturity	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	Years	3,95	3,91	3,88	3,83	3,78	3,74	3,70	3,66	3,66	3,66	02/26/2028	02/26/2028	02/26/2028	02/26/2028	
		Final Maturity	Years	6,50	6,50	6,50	6,50	6,50	6,50	6,50	6,50	6,50	6,50	12/18/2030	12/18/2030	12/18/2030	12/18/2030	
Series Z	With optional redemption *	Average life	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
		Final Maturity	Years	1,50	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25	1,25	09/18/2025	09/18/2025	09/18/2025	09/18/2025	
	Without optional redemption *	Average life	Years	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75	03/18/2030	03/18/2030	03/18/2030	03/18/2030	
		Final Maturity	Years	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75	03/18/2030	03/18/2030	03/18/2030	03/18/2030	

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	55.33%	238,402,159.00	44.93%	90.05%	1,810,000,000.00
Series B	13.46%	58,000,000.00	31.40%	2.89%	58,000,000.00
Series C	19.03%	82,000,000.00	12.25%	4.08%	82,000,000.00
Series D	6.96%	30,000,000.00	5.25%	1.49%	30,000,000.00
Series E	4.64%	20,000,000.00	0.58%	1.00%	20,000,000.00
Series Z	0.58%	2,500,000.00	0.50%	0.50%	10,000,000.00
Issue of Bonds		430,902,159.00			2,010,000,000.00
Reserve Fund	0.58%	2,500,000.00	0.50%		10,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	55,296,710.70	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	13,062,716.00		
Servicer ints collect not yet credited	1,965,469.91		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	55,106	210,640	
Principal			
Principal outstanding	379,597,516.28	1,999,887,392.35	
Average loan	6,888.50	9,494.34	
Minimum	6.61	242.71	
Maximum	63,778.00	75,751.72	
Interest rate			
Weighted average (wac)	7.03%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.25%	12.00%	
Final maturity			
Weighted average (WARM) (months)	32	67	
Minimum	09/01/2024	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.05%	0.03%	
1-year EURIBOR/MIBOR	0.12%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.33%	0.09%	
Fixed Interest	99.50%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.99%	1.00%	0.99%	1.08%
Annual Percentage Rate (CPR)	9.41%	11.29%	11.35%	11.30%	12.25%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.66%	18.11%
Aragon	1.73%	1.84%
Asturias	2.15%	2.72%
Balearic Islands	2.33%	2.35%
Basque Country	2.63%	2.90%
Canary Islands	8.52%	8.87%
Cantabria	0.85%	1.00%
Castilla-La Mancha	2.98%	3.12%
Castilla-Leon	3.97%	4.23%
Catalonia	24.99%	20.76%
Ceuta	0.64%	0.63%
Extremadura	1.91%	2.00%
Galicia	5.56%	5.63%
La Rioja	0.30%	0.35%
Madrid	11.90%	11.35%
Melilla	0.79%	0.76%
Murcia	2.24%	2.44%
Navarra	0.68%	0.68%
Valencia	9.18%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	3,297	874,063.94	177,339.17	0.00	1,051,403.11	5.32	23,631,124.85	24,682,527.96	37.15
from > 1 to ≤ 2 months	375	215,170.02	48,358.55	0.00	263,528.57	1.33	2,961,619.91	3,225,148.48	4.85
from > 2 to ≤ 3 months	96	94,478.65	20,316.35	0.00	114,795.00	0.58	737,268.68	852,063.68	1.28
from > 3 to ≤ 6 months	283	245,940.83	56,300.17	0.00	302,241.00	1.53	1,938,415.55	2,240,656.55	3.37
from > 6 to < 12 months	758	1,387,533.68	368,603.85	0.00	1,756,137.53	8.88	5,406,581.04	7,162,718.57	10.78
from ≥ 12 to < 18 months	729	2,389,081.69	670,893.05	0.00	3,059,974.74	15.48	5,130,497.66	8,190,472.40	12.33
from ≥ 18 to < 24 months	648	2,983,206.34	896,209.01	0.00	3,879,415.35	19.62	4,203,283.93	8,082,699.28	12.16
from ≥ 2 years	798	8,121,720.87	1,220,516.09	0.00	9,342,236.96	47.26	2,666,140.38	12,008,377.34	18.07
Subtotal	6,984	16,311,196.02	3,458,536.24	0.00	19,769,732.26	100.00	46,674,932.00	66,444,664.26	100.00
Total	6,984	16,311,196.02	3,458,536.24	0.00	19,769,732.26		46,674,932.00	66,444,664.26	