

Brief report

Date: 02/28/2025
 Currency: EUR

Constitution date
 07/08/2019

VAT Reg. no.
 V88437348

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / S&P / SCOPE	Current	Original
Series A ES0305426001	07/08/2019 18,100	6,921.45	100,000.00	Floating Fixed-0.730% 18.Mar/Jun/Sep/Dec	0.2700% 03/18/2025 4.671979 Gross 3.784303 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA	AA AA	
		125,278,245.00	1,810,000,000.00					(sf)	AA	
Series B ES0305426019	07/08/2019 580	100,000.00	100,000.00	Floating Fixed+0.100% 18.Mar/Jun/Sep/Dec	1.1000% 03/18/2025 275.000000 Gross 222.750000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA	AA (low)	
		58,000,000.00	58,000,000.00					(sf)	A- BBB+	
Series C ES0305426027	07/08/2019 820	100,000.00	100,000.00	Floating Fixed+1.300% 18.Mar/Jun/Sep/Dec	2.3000% 03/18/2025 575.000000 Gross 465.750000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low)	BBB	
		82,000,000.00	82,000,000.00					(sf)	(high) B	
Series D ES0305426035	07/08/2019 300	100,000.00	100,000.00	Floating Fixed+3.100% 18.Mar/Jun/Sep/Dec	3.8500% 03/18/2025 962.500000 Gross 779.625000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c.	n.c. n.c.	
		30,000,000.00	30,000,000.00					(sf)	n.c.	
Series E ES0305426043	07/08/2019 200	100,000.00	100,000.00	Floating Fixed+5.850% 18.Mar/Jun/Sep/Dec	5.6000% 03/18/2025 1,400.000000 Gross 1,134.000000 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c.	n.c. n.c.	
		20,000,000.00	20,000,000.00					(sf)	n.c.	
Series Z ES0305426050	07/08/2019 100	25,000.00	100,000.00	Floating Fixed+6.000% 18.Mar/Jun/Sep/Dec	5.7500% 03/18/2025 359.375000 Gross 291.093750 Net	09/18/2033 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" except certain circumstances	n.c.	n.c. n.c.	
		2,500,000.00	10,000,000.00					(sf)	n.c.	
Total		317,778,245.00	2,010,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Metric	% Monthly CPR (SMM)									
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	0.50	0.48	0.47	0.46	0.45	0.44	0.43	0.42		
		Final Maturity	06/18/2025	06/10/2025	06/07/2025	06/04/2025	05/31/2025	05/28/2025	05/24/2025	05/21/2025		
Series B	With optional redemption *	Average life	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
		Final Maturity	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series C	With optional redemption *	Average life	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
		Final Maturity	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series D	With optional redemption *	Average life	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
		Final Maturity	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series E	With optional redemption *	Average life	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
		Final Maturity	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		
Series Z	With optional redemption *	Average life	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75		
		Final Maturity	12/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025	09/18/2025		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	39.42%	125,278,245.00	61.06%	90.05%	1,810,000,000.00	10.00%
Series B	18.25%	58,000,000.00	42.66%	2.89%	58,000,000.00	7.10%
Series C	25.80%	82,000,000.00	16.65%	4.08%	82,000,000.00	3.00%
Series D	9.44%	30,000,000.00	7.14%	1.49%	30,000,000.00	1.50%
Series E	6.29%	20,000,000.00	0.79%	1.00%	20,000,000.00	0.50%
Series Z	0.79%	2,500,000.00	0.50%	0.50%	10,000,000.00	
Issue of Bonds		317,778,245.00			2,010,000,000.00	
Reserve Fund	0.79%	2,500,000.00	0.50%		10,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	46,632,174.62	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	11,606,840.61		
Servicer ints collect not yet credited	1,452,232.75		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	46,101	210,640	
Principal			
Principal outstanding	275,026,316.01	1,999,887,392.35	
Average loan	5,965.73	9,494.34	
Minimum	5.00	242.71	
Maximum	58,893.64	75,751.72	
Interest rate			
Weighted average (wac)	7.07%	6.74%	
Minimum	2.50%	4.50%	
Maximum	14.25%	12.00%	
Final maturity			
Weighted average (WARM) (months)	28	67	
Minimum	03/01/2025	07/25/2019	
Maximum	11/30/2030	12/31/2028	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.05%	0.03%	
1-year EURIBOR/MIBOR	0.14%	0.02%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.34%	0.09%	
Fixed Interest	99.47%	99.84%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.16%	1.13%	1.12%	1.06%	1.09%
Annual Percentage Rate (CPR)	13.07%	12.74%	12.61%	11.98%	12.28%

Replenishment of securitised assets	
Last acquisition (date)	12/18/2020
Number of loans acquired	5,305
Additional loan principal	160,349,101.35
Cumulative acquisitions	
Number of loans acquired	24,349
Additional loan principal	876,096,278.11
Next acquisition (date)	
End of revolving period	12/18/2020

Geographic distribution		
	Current	At constitution date
Andalucia	16.57%	18.11%
Aragon	1.73%	1.84%
Asturias	2.05%	2.72%
Balearic Islands	2.37%	2.35%
Basque Country	2.63%	2.90%
Canary Islands	8.51%	8.87%
Cantabria	0.84%	1.00%
Castilla-La Mancha	3.01%	3.12%
Castilla-Leon	3.92%	4.23%
Catalonia	25.31%	20.76%
Ceuta	0.64%	0.63%
Extremadura	1.91%	2.00%
Galicia	5.57%	5.63%
La Rioja	0.30%	0.35%
Madrid	11.94%	11.35%
Melilla	0.79%	0.76%
Murcia	2.19%	2.44%
Navarra	0.67%	0.68%
Valencia	9.04%	10.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,316	672,073.72	113,711.16	0.00	785,784.88	4.14	14,630,191.21	15,415,976.09	29.91
from > 1 to ≤ 2 months	219	170,304.93	33,401.05	0.00	203,705.98	1.07	1,677,131.81	1,880,837.79	3.65
from > 2 to ≤ 3 months	101	103,434.12	18,434.63	0.00	121,868.75	0.64	637,944.23	759,812.98	1.47
from > 3 to ≤ 6 months	181	207,253.89	40,010.72	0.00	247,264.61	1.30	1,101,350.77	1,348,615.38	2.62
from > 6 to < 12 months	462	981,649.70	205,937.79	0.00	1,187,587.49	6.26	2,767,993.67	3,955,581.16	7.68
from ≥ 12 to < 18 months	613	1,895,293.86	477,342.63	0.00	2,372,636.49	12.51	3,691,408.96	6,064,045.45	11.77
from ≥ 18 to < 24 months	600	2,906,025.92	742,842.54	0.00	3,648,868.46	19.23	3,430,675.65	7,079,544.11	13.74
from ≥ 2 years	1,095	8,591,062.41	1,811,638.63	0.00	10,402,701.04	54.84	4,631,038.45	15,033,739.49	29.17
Subtotal	5,587	15,527,098.55	3,443,319.15	0.00	18,970,417.70	100.00	32,567,734.75	51,538,152.45	100.00
Total	5,587	15,527,098.55	3,443,319.15	0.00	18,970,417.70		32,567,734.75	51,538,152.45	