

Brief report

Date: 12/31/2021  
 Currency: EUR

Constitution date  
 03/15/2021

VAT Reg. no.  
 V42963629

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	75.667.02 1,778,174,970.00	100,000.00 2,350,000,000.00	Floating Fijo-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/16/2022 3.783351 Gross 3.064514 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuencial	AA (low) (sf) Aa1 (sf) AA-sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Fijo-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/16/2022 125.000000 Gross 101.250000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuencial	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,928,174,970.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
				2,31	2,22	2,13	2,05	1,96	1,88	1,80	1,74
			Date	04/08/2024	03/07/2024	01/30/2024	01/01/2024	11/29/2023	11/03/2023	10/04/2023	09/11/2023
			Date	4,75	4,75	4,50	4,50	4,25	4,25	4,00	4,00
			Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
			Date	2,33	2,24	2,15	2,06	1,99	1,90	1,83	1,75
			Date	04/15/2024	03/11/2024	02/07/2024	01/07/2024	12/08/2023	11/09/2023	10/13/2023	09/16/2023
			Date	5,25	5,25	5,25	5,00	5,00	4,75	4,75	4,50
			Date	03/16/2027	03/16/2027	03/16/2027	12/16/2026	12/16/2026	09/16/2026	09/16/2026	06/16/2026
Series B	With optional redemption *	Average life	Years	4,75	4,75	4,50	4,50	4,25	4,25	4,00	4,00
			Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
			Date	4,75	4,75	4,50	4,50	4,25	4,25	4,00	4,00
			Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
			Date	5,93	5,86	5,79	5,71	5,63	5,55	5,45	5,37
			Date	11/20/2027	10/23/2027	09/28/2027	08/30/2027	07/31/2027	07/01/2027	05/29/2027	04/27/2027
			Date	9,01	9,01	9,01	9,01	9,01	9,01	9,01	9,01
			Date	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.22%	1,778,174,970.00	14.26%	94.00%	2,350,000,000.00	11.00%
Series B	7.78%	150,000,000.00	6.48%	6.00%	150,000,000.00	5.00%
Issue of Bonds		1,928,174,970.00			2,500,000,000.00	
Reserve Fund	6.48%	125,000,000.00	5.00%		125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	147,845,309.07
Servicer ppal collect not yet credited	36,121,882.48		
Servicer ints collect not yet credited	10,023,655.85		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	233,607	265,704
Principal		
Principal outstanding	1,874,877,744.78	2,499,998,590.94
Average loan	8,025.78	9,408.96
Minimum	2.37	1,649.62
Maximum	80,377.69	89,553.88
Interest rate		
Weighted average (wac)	6.83%	6.81%
Minimum	2.00%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	58	64
Minimum	01/01/2022	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.05%	0.05%
1-year EURIBOR/MIBOR	0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	1.01%	1.03%
Fixed Interest	98.81%	98.78%

# BBVA CONSUMO 11 Fondo de Titulización

## Brief report

**Date:** 12/31/2021  
**Currency:** EUR

**Constitution date**  
03/15/2021

**VAT Reg. no.**  
V42963629

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Manager**  
BBVA

**Suscriber**  
BBVA

**Bond Paying Agent**  
BBVA

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Subordinated Loan**  
BBVA

**Start-up Loan**  
BBVA

**Fund Auditor**  
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.07%	1.13%	1.07%		1.11%
Annual Percentage Rate (CPR)	12.13%	12.73%	12.10%		12.49%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/16/2022
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	15.98%	
Aragon	1.78%	
Asturias	2.07%	
Balearic Islands	1.92%	
Basque Country	2.48%	
Canary Islands	7.66%	
Cantabria	0.96%	
Castilla-La Mancha	3.03%	
Castilla-Leon	4.04%	
Catalonia	27.60%	
Ceuta	0.45%	
Extremadura	2.05%	
Galicia	5.12%	
La Rioja	0.39%	
Madrid	11.60%	
Melilla	0.53%	
Murcia	2.20%	
Navarra	0.57%	
Unknown		99.99%
Valencia	9.56%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	8,987	1,314,365.51	563,358.12	0.00	1,877,723.63	26.67	70,401,943.97	72,279,667.60	72.43
from > 1 to ≤ 2 months	692	283,580.33	121,047.21	0.00	404,627.54	5.75	5,654,040.73	6,058,668.27	6.07
from > 2 to ≤ 3 months	333	155,238.70	75,079.71	0.00	230,318.41	3.27	2,489,333.68	2,719,652.09	2.73
from > 3 to ≤ 6 months	606	492,517.08	200,831.72	0.00	693,348.80	9.85	4,678,640.40	5,371,989.20	5.38
from > 6 to < 12 months	1,345	3,071,768.76	763,681.78	0.00	3,835,450.54	54.47	9,531,133.65	13,366,584.19	13.39
Subtotal	11,963	5,317,470.38	1,723,998.54	0.00	7,041,468.92	100.00	92,755,092.43	99,796,561.35	100.00
Total	11,963	5,317,470.38	1,723,998.54	0.00	7,041,468.92		92,755,092.43	99,796,561.35	

### Additional information