

Brief report

Date: 02/28/2022
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Servicer

BBVA

Lead Manager

BBVA

Suscriber

BBVA

Bond Paying Agent

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account

Subordinated Loan

Start-up Loan

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Original
Series A ES0305541007	03/15/2021 23.500	75.667.02 1,778,174,970.00	100,000.00 2,350,000,000.00	Floating Fijo-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/16/2022 3.783351 Gross 3.064514 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuencial	AA (low) (sf) Aa1 (sf) AA-sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Fijo-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/16/2022 125.000000 Gross 101.250000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuencial	A (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,928,174,970.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,25	1,44
				2,00	2,24	2,48	2,72	2,96	3,20		
Series A	With optional redemption *	Average life	Years	2.31	2.22	2.13	2.05	1.96	1.88	1.80	1.74
		Final Maturity	Years	04/08/2024	03/07/2024	01/30/2024	01/01/2024	11/29/2023	11/03/2023	10/04/2023	09/11/2023
		Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025	
	Without optional redemption *	Average life	Years	2.33	2.24	2.15	2.06	1.99	1.90	1.83	1.75
		Final Maturity	Years	04/15/2024	03/11/2024	02/07/2024	01/07/2024	12/08/2023	11/09/2023	10/13/2023	09/16/2023
		Date	03/16/2027	03/16/2027	03/16/2027	12/16/2026	12/16/2026	09/16/2026	09/16/2026	06/16/2026	
Series B	With optional redemption *	Average life	Years	4.75	4.75	4.50	4.50	4.25	4.25	4.00	4.00
		Final Maturity	Years	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025
		Date	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	12/16/2025	12/16/2025	
	Without optional redemption *	Average life	Years	5.93	5.86	5.79	5.71	5.63	5.55	5.45	5.37
		Final Maturity	Years	11/20/2027	10/23/2027	09/28/2027	08/30/2027	07/31/2027	07/01/2027	05/29/2027	04/27/2027
		Date	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.22%	1,778,174,970.00	14.26%	94.00%	2,350,000,000.00
Series B	7.78%	150,000,000.00	6.48%	6.00%	150,000,000.00
Issue of Bonds		1,928,174,970.00			2,500,000,000.00
Reserve Fund	6.48%	125,000,000.00	5.00%		125,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	283,348,037.09
Servicer ppal collect not yet credited	34,296,822.86		
Servicer ints collect not yet credited	9,232,112.70		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		125,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		225,388	265,704
Principal			
Principal outstanding		1,760,658,914.28	2,499,998,590.94
Average loan		7,811.68	9,408.96
Minimum		2.29	1,649.62
Maximum		78,520.51	89,553.88
Interest rate			
Weighted average (wac)		6.84%	6.81%
Minimum		2.00%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		56	64
Minimum		03/02/2022	03/31/2021
Maximum		10/01/2030	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.05%	0.05%
1-year EURIBOR/MIBOR		0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		1.01%	1.03%
Fixed Interest		98.81%	98.78%

BBVA CONSUMO 11 Fondo de Titulación

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.15%	1.09%	1.11%	1.10%	1.10%
Annual Percentage Rate (CPR)	13.01%	12.31%	12.56%	12.48%	12.48%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/16/2022
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	16.00%	
Aragon	1.77%	
Asturias	2.07%	
Balearic Islands	1.93%	
Basque Country	2.47%	
Canary Islands	7.68%	
Cantabria	0.96%	
Castilla-La Mancha	3.05%	
Castilla-Leon	4.02%	
Catalonia	27.54%	
Ceuta	0.45%	
Extremadura	2.06%	
Galicia	5.14%	
La Rioja	0.38%	
Madrid	11.59%	
Melilla	0.53%	
Murcia	2.21%	
Navarra	0.57%	
Unknown		99.99%
Valencia	9.59%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	11,647	1,703,496.54	702,379.56	0.00	2,405,876.10	25.95	88,707,397.16	91,113,273.26	73.97
from > 1 to ≤ 2 months	671	244,944.18	112,105.19	0.00	357,049.37	3.85	5,199,281.80	5,556,331.17	4.51
from > 2 to ≤ 3 months	303	152,445.63	64,364.83	0.00	216,810.46	2.34	2,204,532.20	2,421,342.66	1.97
from > 3 to ≤ 6 months	648	575,145.70	204,686.08	0.00	779,831.78	8.41	4,767,415.09	5,547,246.87	4.50
from > 6 to < 12 months	1,657	3,582,718.06	964,692.04	0.00	4,547,410.10	49.05	11,482,946.34	16,030,356.44	13.01
from ≥ 12 to < 18 months	243	770,770.36	193,656.21	0.00	964,426.57	10.40	1,545,076.20	2,509,502.77	2.04
Subtotal	15,169	7,029,520.47	2,241,883.91	0.00	9,271,404.38	100.00	113,906,648.79	123,178,053.17	100.00
Total	15,169	7,029,520.47	2,241,883.91	0.00	9,271,404.38		113,906,648.79	123,178,053.17	

Additional information