

Brief report

Date: 08/31/2023
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	37.988.64 892,733,040.00 37.99%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/18/2023 1.983851 Gross 1.606919 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA (high) Aa1 (sf) AA+sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/18/2023 130.555556 Gross 105.750000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		1,042,733,040.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	1.69	1.61	1.56	1.52	1.45	1.41	1.37	1.30				
		Final Maturity	02/21/2025	01/24/2025	01/06/2025	12/20/2024	11/25/2024	11/10/2024	10/26/2024	10/03/2024				
		Date	09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025			
	Without optional redemption *	Average life	1.71	1.65	1.59	1.54	1.49	1.44	1.39	1.34				
		Final Maturity	02/28/2025	02/06/2025	01/17/2025	12/28/2024	12/09/2024	11/20/2024	11/03/2024	10/17/2024				
		Date	03/16/2027	03/16/2027	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026	12/16/2025			
Series B	With optional redemption *	Average life	3.25	3.00	3.00	3.00	2.75	2.75	2.50					
		Final Maturity	09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025			
		Date	09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025			
	Without optional redemption *	Average life	4.33	4.28	4.21	4.15	4.10	4.04	3.97	3.91				
		Final Maturity	10/11/2027	09/23/2027	09/01/2027	08/10/2027	07/20/2027	06/27/2027	06/03/2027	05/11/2027				
		Date	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030			

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	85.61%	892,733,040.00	24.39%	94.00%	2,350,000,000.00
Series B	14.39%	150,000,000.00	10.00%	6.00%	150,000,000.00
Issue of Bonds		1,042,733,040.00			2,500,000,000.00
Reserve Fund	10.00%	104,273,304.00		5.00%	125,000,000.00

Other financial operations (current)			
Assets		Balance Interest	
		Balance	Interest
Treasury Account		197,518,341.57	
Servicer ppal collect not yet credited		24,148,270.72	
Servicer ints collect not yet credited		4,981,724.18	
Liabilities		Available	Balance Interest
Subordinated Loan L/T		104,273,304.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	151,806	265,704
Principal		
Principal outstanding	958,179,465.41	2,499,998,590.94
Average loan	6,311.87	9,408.96
Minimum	2.98	1,649.62
Maximum	54,989.94	89,553.88
Interest rate		
Weighted average (wac)	6.94%	6.81%
Minimum	2.25%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	44	64
Minimum	09/01/2023	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.12%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.87%	1.03%
Fixed Interest	98.96%	98.78%

BBVA CONSUMO 11 Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.83%	0.89%	0.90%	1.02%
Annual Percentage Rate (CPR)	8.51%	9.50%	10.20%	10.31%	11.58%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/18/2023
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucía	16.31%	
Aragón	1.73%	
Asturias	2.00%	
Balearic Islands	1.96%	
Basque Country	2.37%	
Canary Islands	7.73%	
Cantabria	0.94%	
Castilla-La Mancha	3.08%	
Castilla-León	3.97%	
Catalonia	26.99%	
Ceuta	0.45%	
Extremadura	2.11%	
Galicia	5.20%	
La Rioja	0.35%	
Madrid	11.62%	
Melilla	0.54%	
Murcia	2.26%	
Navarra	0.58%	
Unknown		99.99%
Valencia	9.81%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	7,949	1,243,430.13	384,291.04	0.00	1,627,721.17	8.60	48,621,326.53	50,249,047.70	48.88
from > 1 to ≤ 2 months	684	284,362.31	92,734.63	0.00	377,096.94	1.99	4,413,703.32	4,790,800.26	4.66
from > 2 to ≤ 3 months	272	151,895.62	53,686.27	0.00	205,581.89	1.09	1,828,632.97	2,034,214.86	1.98
from > 3 to ≤ 6 months	619	598,621.85	152,786.26	0.00	751,408.11	3.97	3,485,160.08	4,236,568.19	4.12
from > 6 to < 12 months	1,599	2,567,770.68	761,462.81	0.00	3,329,233.49	17.60	9,344,401.21	12,673,634.70	12.33
from ≥ 12 to < 18 months	1,614	4,057,791.05	1,300,413.66	0.00	5,358,204.71	28.32	8,776,053.51	14,134,258.22	13.75
from ≥ 18 to < 24 months	1,276	4,388,816.15	1,352,946.08	0.00	5,741,762.23	30.35	6,287,038.61	12,028,800.84	11.70
from ≥ 2 years	248	1,178,126.40	349,581.94	0.00	1,527,708.34	8.08	1,126,341.56	2,654,049.90	2.58
Subtotal	14,261	14,470,814.19	4,447,902.69	0.00	18,918,716.88	100.00	83,882,657.79	102,801,374.67	100.00
Total	14,261	14,470,814.19	4,447,902.69	0.00	18,918,716.88		83,882,657.79	102,801,374.67	

Additional information